

**ESSAR PORTS & SHIPPING
LIMITED**

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March 31, 2015

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400001 (Stock code- ESSARPORTS)
Fax: +91 22 2272 2082/3132

National Stock Exchange of India Limited

Exchange Plaza, Plot no.C/1, G. Block
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400051 (Stock code- ESSARPORTS)
Fax: +91 22 2659 8237/38

Essar Ports Limited

Corporate Office:
Essar House, 11. K. K. Marg
Mahalaxmi, Mumbai 400 034

Dear Sirs,

Sub : Disclosures Under Regulation 29 (1) and Regulation 29 (3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "SEBI Takeover Regulations")

In compliance with the disclosure requirements under Regulation 29 (1) and Regulation 29 (3) of the SEBI Takeover Regulations, we, Essar Ports & Shipping Limited are submitting the disclosure for the acquisition of 26,16,64,301 equity shares of Essar Ports Limited ("EPL") constituting 61.15% of the total paid-up capital of EPL. The details of the acquisition are set out in the Annexure hereto, in the format prescribed under Regulation 29(1) and Regulation 29(3) of the SEBI Takeover Regulations.

We request you to kindly take the same on your records and acknowledge receipt of the same.

Yours faithfully

For and on behalf of
Essar Ports & Shipping Limited



Authorised Signatory

Encl.: As above