

Imperial Consultants and Securities
Limited
Manickam Complex, Ground Floor,
1/3, General Patters Road,
Chennai - 600 002,
CIN: U65993TN1993PLC024724

April 4, 2018

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400001 (Stock code-533704)
Fax: +91 22 2272 2082/3132

National Stock Exchange of India Limited

Exchange Plaza, Plot no.C/1, G. Block
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400051 (Stock code-ESSARSHPNG)
Fax: +91 22 2659 8237/38

Essar Shipping Limited

Administrative Building, Essar Refinery Complex,
Okha Highway (SH-25), Taluka Khambalia,
Jainnagar, Gujarat - 361305

Dear Sir,

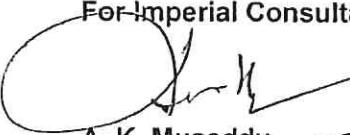
**Sub : Disclosures Under Regulation 30(2) of the Securities and Exchange Board of
India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
(the "SEBI Takeover Regulations")**

We, Imperial Consultants and Securities Limited ("Imperial") are submitting the disclosure in compliance with the requirements under Regulation 30 (2) of the SEBI Takeover Regulations.

We request you to kindly take the same on your records and acknowledge receipt of the same.

Yours Faithfully

For Imperial Consultants and Securities Limited


A. K. Musaddy
Director
DIN: 000055534



ANNEXURE – 1

Disclosures under Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Essar Shipping Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
3. Particulars of the shareholder(s): a. Name of person(s) together with Person Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Imperial Consultants and Securities Limited		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As on March 31 st of the year, holding of:			
a) Shares	68,78,409	3.32%	2.09
b) Voting Rights (otherwise than by shares)	-	-	-
c) Warrants,	-	-	-
d) Convertible Securities	-	-	-
e) Any other instrument that would entitle the holder to receive shares in the TC.	-	-	-
Total	68,78,409	3.32%	2.09

