Essar Shipping Limited
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Mahalaxmi
Mumbai - 400 034
Maharashtra, India

Corporate Identification Number
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August 31, 2026

To
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
BSE Limited
Dalal Street, Fort
Mumbai – 400 001
Maharashtra, India
BSE Scrip Code: 533704

To
The Manager
Listing Department
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Plot No. C/1, G - Block
Bandra-Kurla Complex
Bandra East
Mumbai – 400 051
Maharashtra, India
NSE Code: ESSARSHPNG

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on Monday, August 31, 2026

Pursuant to Regulation 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we, Essar Shipping Limited (the Company), inform that the Board of Directors, at their Meeting held today i.e., on Monday, August 31, 2026, approved *inter-alia* following:

1. Based on the recommendations of the Nomination and Remuneration Committee, the Board has approved the appointment of Mr. Subramanian Raman (DIN: 11920269) as an Additional Non-Executive Independent Director on the Board of the Company with effect from 01.09.2026;

2. Based on the recommendations of the Nomination and Remuneration Committee, the Board has approved the re-appointment of Mr. Suresh Ramamirtham (DIN: 09299459) as a Non-Executive Independent Director on the Board of the Company with effect from 01.09.2026, subject to approval from Shareholders;

3. Based on the recommendation of the Audit Committee and subject to the approval of the shareholders, the Board has approved the Sale of Asset: Mobile Offshore Semi-Submersible Drilling Rig Essar WildCat, owned by Essar Shipping FZCO, Dubai (formerly Essar Shipping DMCC), *(Whollyowned Subsidiary)*;

4. Board of Directors of the company has approved to convene the 16th Annual General Meeting of the company on September 30, 2026 through video conferencing (VC)/ other audio visual means (OAVM) in accordance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 20/2020, 14/2020, 17/2020, 20/2021, 03/2022 and 11/2022 dated May 5, 2020, April 8, 2020, April 13, 2020, December 8, 2021, May 5, 2022 and December 28, 2022 and 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 and 09/2025 dated September 22 2025(collectively “MCA Circulars”), issued by the Ministry of Corporate Affairs, Government of India respectively;

5. Board has fixed the Book Closure Period of Register of Members and Share Transfer Books and Cut-Off Date for determining the eligibility and entitlement for the purpose of the 16th Annual General Meeting as follows:

#	Particulars	Date
1.	Cut-Off Date	September 23, 2026
2.	Register of Members and Share Transfer Book Closure Period	From September 24, 2026 to September 30, 2026 *(both days inclusive)*

Further we would like to inform you that Mr. Jayakumar (DIN: 09300654) shall cease to be an Independent Director w.e.f., the close of business hours of 31.08.2026, consequent to end of his 5 (Five) Year Term. The Board of Directors of the Company has placed on record its appreciation for the valuable contributions and guidance provided by Mr. Jayakumar during his tenure.

Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9, 2015 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure-A.

Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/ HO/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as Annexure-B, to this Letter.
This is for your information and records.

Yours Sincerely
For **Essar Shipping Limited**
Habib Jan
Digitally signed by Habib Jan
Date: 2026.08.31 21:01:43 +05'30'
Habib Jan
Company Secretary & Compliance Officer | A22801

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Annexure-A

Details as required under Regulation 30(6) read with Schedule III- Part A of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular")

#	Details of events that needs to be provided	Information of such event (s)		
1.	Name	Mr. Subramanian Raman	Mr. Suresh Ramamirtham	Mr. Jayakumar
2.	Reason for change viz., appointment, resignation, removal, death or otherwise completion of their terms;	Appointment	Appointment	Retirement
3.	Date of appointment & Cessation (as applicable) & Terms of Appointment	31.08.2026	01.09.2026	31.08.2026
4.	Brief Profile	Mr. Subramanian Raman holds a Degree in Bachelor of Arts, from Madras University. He has extensive experience spanning over 40 Years in dealing with secretarial matters, compliances, merger & amalgamation and handing investor relationships. He has handled many overseas and domestic merger & acquisitions and demerger activities while in service. He is an avid performer of Classical Carnatic Music and devoting his time in contributing to society at large. He retired as Joint-General Manager, from Essar, in 2018.	Mr. Suresh Ramamirtham worked with ESSAR group of companies for 40 years in: Oil, Ports, and Shipping, Constructions and Solar business. His areas of expertise included: Marketing, Operations, HR, and Finance. Mr. Suresh Ramamirtham is an MBA and has various certification in oil and Shipping fields including from Essar Oil as a Petroleum Trader and IOC trained LPG courses.	Not Applicable
5.	Disclosure of relationships between directors	Not Applicable	Not Applicable	Not Applicable
6.	Information as required pursuant to BSE Circular #. LIST/ COMP/ 1412018-19 and NSE Circular #. NSE/ CMU2018124 dated 20 June 2018	Not Applicable	Not Applicable	Not Applicable
7.	Letter of Resignation along with detailed reason for resignation	Not Applicable	Not Applicable	Not Applicable (since the term as Independent Director has come to an end).
8.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Not Applicable	Not Applicable	Not Applicable
9.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Not Applicable	Not Applicable	Not Applicable (since the term as Independent Director has come to an end).

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Annexure-B

The details as required under Regulation 30 of the Listing Regulations read with, SEBI Circular No. SEBI/ HO/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

#	**Details Required**	**Essar Shipping FZCO, Dubai** *(formerly Essar Shipping DMCC)* **- Mobile Offshore Semi-Submersible Drilling Rig Essar WildCat, owned by**
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Nil
2.	Date on which the agreement for sale has been entered into	Not Applicable
3.	Expected date of completion of sale/disposal	31.03.2027
4.	Consideration received from such sale/disposal	Not Applicable
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	Not Applicable
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

Essar Shipping Limited:
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