

Essar Shipping Limited

Essar House
11, K. K. Marg
Mahalaxmi
Mumbai - 400 034
Maharashtra, India

Corporate Identification Number

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www.essar.com

January 30, 2026

To
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
BSE Limited
Dalal Street, Fort
Mumbai – 400 001
Maharashtra, India
BSE Scrip Code: 533704

To
The Manager
Listing Department
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Plot No. C/1, G - Block
Bandra-Kurla Complex
Bandra East
Mumbai – 400 051
Maharashtra, India
NSE Code: ESSARSHPNG

Dear Sir/s,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Essar Shipping Limited (the Company) partially redeemed 1% Secured, Redeemable, Unlisted, Unrated, Non-Convertible Debentures, having Face-Value of Rs. 100 Each, Fully-Paid-Up (NCDs/ the Debentures), that were issued to Abhinand Ventures Private Limited, in accordance with the terms of issue.

The additional details pursuant to SEBI Circular dated November 11, 2024 are enclosed as Annexure-I.

Request you to kindly take the same on your records

For **Essar Shipping Limited**

Habib Jan
Company Secretary & Compliance Officer | A22801

Annexure - I

Sr. No.	Details of the events that need to be provided	Information of such event(s)
1.	Type of Security	1% Secured, Redeemable, Unlisted, Unrated, Non-Convertible Debentures, having Face-Value of Rs. 100 Each, Fully-Paid-Up (<i>NCDs/ the Debentures</i>)
2.	Total Number/ Value of Debentures being Redeemed	5,853,000 (<i>Value: Rs. 585,300,000</i>)
3.	Date of Redemption / Record Date	January 30, 2026
4.	Whether the redemption is in full or part	Partial
5.	Amount paid on Redemption (<i>Principal + Interest, if applicable</i>) (<i>Amounts in Rs.</i>)	Rs. 590,174,827
6.	Details of earlier redemptions (<i>if in tranches</i>)	December 5, 2025
7.	Whether it is pursuant to maturity or early redemption / buyback / call option	Not Applicable
8.	Any impact on the capital structure	Not Applicable
9.	Interest/Premium Paid	Rs. 57,551,827 (<i>Interest: Rs. 4,874,827 plus Premium of Rs. 52,677,000</i>)
10.	Balance NCDs Outstanding (Numbers)	38,704,750