

Essar Shipping Limited

Essar House
11, K. K. Marg
Mahalaxmi
Mumbai - 400 034
Maharashtra, India

Corporate Identification Number

L61200GJ2010PLC060285

T + 91 22 6660 1100

F + 91 22 2354 4312

www.essar.com

September 26, 2025

To
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
BSE Limited
Dalal Street, Fort
Mumbai – 400 001
Maharashtra, India
BSE Scrip Code: 533704

To
The Manager
Listing Department
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Plot No. C/1, G - Block
Bandra-Kurla Complex
Bandra East
Mumbai – 400 051
Maharashtra, India
NSE Code: ESSARSHPNG

Dear Sir/s,

Reference: Regulation 30(6) read with 'Part A' of Schedule III and other applicable regulation(s), if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Proceedings of 15th Annual General Meeting of the Company held on Friday, September 26, 2025

Pursuant to Regulation 30 (6) read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 15th Annual General Meeting of Essar Shipping Limited (*the Company*) held on Friday, September 26, 2025 at 03:00 p.m., (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) in accordance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 20/2020, 14/2020, 17/2020, 20/2021, 03/2022, 11/2022, 09/2023 and 09/2024 dated May 5, 2020, April 8, 2020, April 13, 2020, December 8, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024, respectively.

Kindly acknowledge the receipt and oblige.

Thanking You!

Yours Sincerely

For Essar Shipping Limited

Habib Jan
Company Secretary & Compliance Officer | A22801

Proceedings of 15th Annual General Meeting of the Members of Essar Shipping Limited held on Friday, September 26, 2025 at 03:00 p.m., (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM)

The 15th Annual General Meeting (the AGM/ Meeting) of Essar Shipping Limited (the Company) was held on Friday, September 26, 2025 at 03:00 p.m., (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) through NSDL Portal.

1. Mr. Habib Jan, Company Secretary & Compliance Officer, extended a warm and hearty welcome to the Members of the Company and to everyone present at the Meeting;
2. He thereafter introduced Mr. Suresh Ramamirtham, Independent, Non-Executive Director, to have been appointed by the Directors to be the Chairman of the Meeting, and informed him that the Quorum is present, and he may proceed to conduct the proceedings of Meeting;
3. Mr. Suresh Ramamirtham, Independent Director & Chairman of the Company presided over the Meeting. He, after ascertaining the requisite quorum being present, called the Meeting to order. He introduced all the other Directors and KMPs, incoming Statutory Auditors and Secretarial Auditors and other consultants present in the Meeting & addressed the Members;
4. He further confirmed that in Compliances of the Companies Act, 2013 and the Rules, Secretarial Standards and MCA Circulars made there under with respect to calling, convening and conducting the Meeting through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) had been complied by the Company;
5. He further informed the Members that since the Meeting is held through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) appointment of proxies is prohibited and the representations received by the Company were taken on record and the Statutory Registers which were available for inspection for the Members present;
6. Mr. Suresh Ramamirtham, Independent Director & Chairman of the Company was unable to address the members further due to severe cold and his voice is down and therefore, requested Mr. Rajesh Desai, Executive Director, on behalf of him addressed the Members;
7. Mr. Rajesh Desai, Executive Director addressed the Members on-behalf of the Chairman on the Company's business, operation and economic outlook of the Industry;
8. With the consent of the Members present, the Notice convening 15th Annual General Meeting, having been circulated to all the Members, was taken as read;
9. Thereafter, the Members were briefed on the provisions of Companies Act, 2013, remote e-voting on the proposed resolutions contained in the Notice of the Annual General Meeting.
10. The Members were also informed that Mr. Mayank Arora, Practicing Company Secretaries has been appointed as the Scrutinizer for conducting the remote e-voting and voting at the AGM process in a fair and transparent manner;
11. It was further informed that the Results of the voting shall be declared within two working days of the conclusion of this Meeting and shall also be placed on the website of the Company & NSDL along with the Report of the scrutinizer. It will also be intimated to BSE Limited and National Stock Exchange of India Limited.
12. Thereafter the following items requiring approval of the Members were stated:

Ordinary Business:

Resolution No. Particulars

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year Ended on March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon;
2. To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year Ended on March 31, 2025 together with the Reports of Auditors thereon;
3. To re-appoint Ms. Raichel Mathew (DIN:09625593), as a Non-Executive Director, who retires by rotation in terms of Section 152 of the Companies Act, 2013 and being eligible, offers herself for re-appointment;
4. To appoint M/s. Manohar Chowdhry & Associates, Chartered Accountants (Firm Registration No. 01997S) as Statutory Auditors of the Company to hold office from the conclusion of the ensuing Annual General Meeting until the conclusion of the Annual General Meeting of FY 2029-30 and to fix their remuneration;

Special Business:

Resolution No. Particulars

5. a) Disinvestment in overseas Wholly Owned Subsidiary (Essar Shipping DMCC, Dubai) Under Section 180(1)(a) of the Companies Act, 2013;
5. b) Disinvestment in overseas Wholly Owned Subsidiary (OGD Services Holdings Limited, Mauritius) Under Section 180(1)(a) of the Companies Act, 2013;
6. Appointment of Mr. Ketan Kantibhai Shah (DIN: 02481491) as a Non – Executive, Non - Independent Director of the Company;
7. Appointment of M/s. Mayank Arora & Co., Practicing Company Secretaries as the Secretarial Auditor of the Company for a period of Five (5) Years, commencing from FY 2025-26 to 2029-2030;
8. To Consider And Approve General Related Party Transactions;

The Annual General Meeting was concluded at 3.30 p.m.,

Thanking You!

Yours Sincerely

For **Essar Shipping Limited**

Habib Jan
Company Secretary & Compliance Officer | A22801