

Essar Shipping Limited
Essar House
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Mahalaxmi
Mumbai - 400 034
India

Dated: April 23, 2019

Corporate Identity Number
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Avishkar Naik,
Vice President- Surveillance,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Mumbai -400001

Sub: Your Letter dated April 22, 2019 with regard to clarification sought for significant price movement in the stock of the Company.

Dear Sir,

This is with reference to your letter dated April 22, 2019, received through e-mail, with regard to clarification sought for significant price movement in the stock of the Company in recent past.

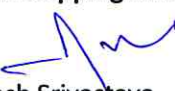
We would like to clarify that there has been no event happened in the recent past which may have impact on the operation/performance of the Company. Thus the Company is not required to give any information under Regulation 30 of SEBI (LODR) Regulations, 2015.

Further, the Company is not in possession of any information/announcement which may have impact on the operation/performance of the Company and price behavior in the scrip of the Company.

Trust the aforesaid will suffice to your query.

Yours faithfully

For Essar Shipping Limited


Awaneesh Srivastava
Company Secretary

