

Energy II Limited

December 11, 2025

To
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
BSE Limited
Dalal Street, Fort
Mumbai – 400 001
Maharashtra, India
BSE Scrip Code: 533704

To
The Manager
Listing Department
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Plot No. C/1, G - Block
Bandra-Kurla Complex
Bandra East
Mumbai – 400 051
Maharashtra, India
NSE Code: ESSARSHPNG

Dear Sir/s,

Subject: Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Target Company: Essar Shipping Limited

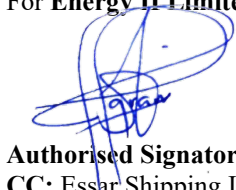
We, Energy II Limited, Bermuda, a Company Incorporated under the Laws of the Republic of Bermuda, in whose favor the Equity Shares of Essar Shipping Limited (the Target Company were pledged by IDH International Drilling Holdco Limited, Cyprus (*f.k.a., Essar Shipping & Logistics Limited*)(*the Shares*)). The Pledge on these Shares have now been released on 10.12.2025.

The Form of Disclosure, as prescribed under Regulation 29 (2) of the Takeover Regulations, as amended, from time-to-time, setting-out the details of the Release of Pledge on the Equity Shares of the Target Company, is enclosed alongwith this Letter of Intimation.

We request you to kindly take this intimation on records.

Thanking You!

Yours Sincerely
For **Energy II Limited, Bermuda**



Authorised Signatory

CC: Essar Shipping Limited, Essar House, 11. K. K. Marg, Mahalaxmi, Mumbai – 400 034, Maharashtra, India

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