



Essar Shipping Limited

Essar House
11 K.K. Marg
Mahalaxmi
Mumbai- 400 034

Corporate Identification Number
L61200GJ2010PLC060285

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www.essar.com

Dated: January 7, 2020

The Manager
Bandra Kurla Complex
"Exchange Plaza"
National Stock Exchange of India Limited
Listing Department
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai – 400 051
NSE Code: ESSARSHPNG

The Manager
Bandra Kurla Complex
"Exchange Plaza"
National Stock Exchange of India Limited
Wholesale Debt Department
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai – 400 051
NSE Code: ESSARSHPNG

Dear Sir/Madam,

Subject: Disclosure of defaults on payment of interest / repayment of principal amount on loans from banks/financial institution and unlisted debt Securities

In terms of Securities and Exchange Board of India circular No.: SEBI/HO/CFD/CMD1/CIR/P/2019/140, dated November 21, 2019, please find enclosed herewith relevant disclosures of defaults on payment of interest/ repayment of principal amount of loans from banks/ financial institutions and unlisted debt Securities for quarter ended December 31, 2020 in specified format.

We request you to take the above information on your record.

Yours faithfully,

For Essar Shipping Limited

**JYOTSNA
GUPTA**

Jyotsna Gupta

Company Secretary & Compliance Officer

ACS: 23899

Digitally signed by JYOTSNA GUPTA
DN: cn=Jyotsna Gupta, o=Essar Shipping Limited,
ou=Essar Shipping Limited, email=jyotsna.gupta@essar.com,
serialNumber=0, c=IN
Date: 2020.01.07 17:55:38 +05'30'



Details of defaults on payment of Interest/repayment of principal amounts on loans from Banks/financial institutions and unlisted debt Securities as on December 31, 2020

Sr. No	Particulars	In INR Crores
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	925.25
B	Of the total amount outstanding, amount of default as on date	925.25
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	34.57
B	Of the total amount outstanding, amount of default as on date	-
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	4319.92

Note: Figures submitted are based on unaudited financials of the Company for the quarter ended December 31, 2020.