Essar Shipping Limited
Essar House
11 K. K. Marg
Mahalaxmi
Mumbai - 400 034
India

Corporate Identity Number
L61200GJ2010PLC060285

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F +91 22 2354 4312
www.essar.com

Date**: August 04, 2020**

The Manager
Bandra Kurla Complex
"Exchange Plaza"
National Stock Exchange of India Limited
Listing Department
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai – 400 051
NSE Code: ESSARSHPNG

The Manager
Bandra Kurla Complex
"Exchange Plaza"
National Stock Exchange of India Limited
Wholesale Debt Department
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai – 400 051
NSE Code: ESSARSHPNG

Dear Sir / Madam,

Subject: **Declaration of unmodified opinion for standalone & consolidated financial result submitted for financial year ended March 31, 2020**

In furtherance to financial results (standalone & consolidated) along with Audit Report submitted with exchange on June 29, 2020, we hereby declare that there is unmodified opinion by statutory auditors on the financial statement of the Company for the said period.

Request you to kindly take the same on your records.

Yours faithfully,

For **Essar Shipping Limited**

JYOTSNA GUPTA

Digitally signed by JYOTSNA GUPTA
DN: c=IN, o=Personal, title=8882, pseudonym=cf9b3d170b35ea7ef83e07eea569cf092138a11, 2.5.4.20=c8a8b586988a15416abbdc9c2145d095b3c6a8b84018 1c5fa1c32e5499387, postalCode=475110, st=MADHYA PRADESH, serialNumber=a586d457b2d415a3e1ba49d6aefccf9704baea70 4ad08685ec5b49b306e33e32, cn=JYOTSNA GUPTA
Date: 2020.08.04 11:14:36 +05'30'

Jyotsna Gupta
Company Secretary
ACS-23899