Essar Shipping Limited
Essar House
11 K. K. Marg
Mahalaxmi
Mumbai - 400 034
India

Corporate Identity Number
L61200GJ2010PLC060285

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F +91 22 2354 4312
www.essar.com

Date: **October 05, 2020**

The Manager
Bandra Kurla Complex
"Exchange Plaza"
National Stock Exchange of India Limited
Listing Department
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai – 400 051
NSE Code: ESSARSHPNG

The Manager
Bandra Kurla Complex
"Exchange Plaza"
National Stock Exchange of India Limited
Wholesale Debt Department
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai – 400 051
NSE Code: ESSARSHPNG

Dear Sir/Madam,

Subject: Disclosure of defaults on payment of interest / repayment of principal amount on loans from banks/financial institution and unlisted debt Securities

In terms of Securities and Exchange Board of India circular No.: SEBI/HO/CFD/CMD1/CIR/P/2019/140, dated November 21, 2019, please find enclosed herewith relevant disclosures of defaults on payment of interest/ repayment of principal amount of loans from banks/financial institutions and unlisted debt Securities for quarter ended September 30, 2020 in specified format.

We request you to take the above information on your record.

Yours faithfully,
For **Essar Shipping Limited**
JYOTSNA GUPTA
Digitally signed by JYOTSNA GUPTA
DN: c=IN, o=Personal, title=8882, pseudonym=f9f88e0f70b35ea7e88b3e07eea569cf09231ba11, 2.5.4.20=c8a80cbb98d8e1541d0abb0fb2141d0d003c0a6d8a840181cf7ac1c32a0439367, postalCode=475110, st=MADHYA PRADESH, serialNumber=c5864c753c041facbe1ba4fdbaefcc707048aea704e0f0685f4e0d4c8b6e33c62, cn=JYOTSNA GUPTA
Date: 2020.10.05 16:32:50 +05'30'

Jyotsna Gupta
Company Secretary & Compliance Officer
ACS: 23899

Details of defaults on payment of Interest/repayment of principal amounts on loans from Banks/financial institutions and unlisted debt Securities as on September 30, 2020

Sr. No	Particulars	In INR Crores
1.	**Loans / revolving facilities like cash credit from banks / financial institutions**	
A	Total amount outstanding as on date	928.72
B	Of the total amount outstanding, amount of default as on date	928.72
2.	**Unlisted debt securities i.e. NCDs and NCRPS**	
A	Total amount outstanding as on date	34.90
B	Of the total amount outstanding, amount of default as on date	-
3.	**Total financial indebtedness of the listed entity including short-term and long-term debt**	**4743.26**

Note: Figures submitted are based on unaudited financials of the Company for the quarter ended September 30, 2020.