



Essar Shipping Limited

Essar House
11, K. K. Marg
Mahalaxmi
Mumbai - 400 034
Maharashtra, India

Corporate Identification Number
L61200GJ2010PLC060285

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www.essar.com

03.10.2026

To
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
BSE Limited
Dalal Street, Fort
Mumbai – 400 001
Maharashtra, India
BSE Scrip Code: 533704

To
The Manager
Listing Department
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Plot No. C/1, G - Block
Bandra-Kurla Complex
Bandra East
Mumbai – 400 051
Maharashtra, India
NSE Code: ESSARSHPNG

Dear Sir/ Madam,

Subject: Voting Results of the 16th Annual General Meeting of Essar Shipping Limited

We, Essar Shipping Limited (the Company), inform that, the 16th Annual General Meeting (the AGM) was held on 30.09.2026, at 4:00 p.m., through Video Conference / Other Audio Visual Means to transact the business, as mentioned in the Notice dated 31.08.2026, convening the AGM (the Notice). All the Resolution/s, as proposed in the Notice, has been passed with requisite majority. In these regards, please find enclosed the Consolidated Report of the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 readwith Rule 20 of the Companies (Management and Administration) Rules, 2014, alongwith Voting Results of the business transacted at the AGM, pursuant to Regulation 44(3) of the SEBI Listing Regulations, as Annexure - I, to this Letter.

Submitted for your information and records.

Thanking You!

Yours Sincerely

For **Essar Shipping Limited**

Habib Jan
Digitally signed
by Habib Jan
Date: 2026.10.03
14:28:59 +05'30'

Habib Jan

Company Secretary & Compliance Officer | A22801

MAYANK ARORA & Co.

COMPANY SECRETARIES

FORM NO. MGT-13

SCRUTINIZER'S CONSOLIDATED REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman of 16th Annual General Meeting of **Essar Shipping Limited** held on Wednesday, 30th day of September, 2026 at 04:00 p.m. (IST) through Video Conferencing ("VC") or other audio visual means ("OAVM")

Dear Sir,

1. I, Mayank Arora, Partner of M/s. Mayank Arora & Co., Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of M/s. Essar Shipping Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") in a fair and transparent manner on the resolutions contained in the notice dated August 31st, 2026 ("Notice"), calling the 16th Annual General Meeting of its Equity Shareholders ("the Meeting" / "AGM") through VC / OAVM. The AGM was convened on Wednesday, 30th day of September, 2026 at 04:00 p.m. IST through VC / OAVM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules") and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. As the Scrutinizer, I have to scrutinize:
 - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
 - (ii) process of e-voting at the AGM through electronic voting system ("e-voting").
3. **Management's Responsibility**

The Management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

4. **Scrutinizer's Responsibility**

My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the Agency authorized under the Rules and engaged by the

Company to provide e-voting facility and attendant papers/documents furnished to me electronically by the Company and/ or National Securities Depository Limited (NSDL) for my verification.

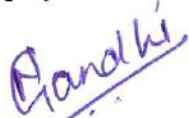
5. Cut-off date

The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Wednesday, September 23, 2026 were entitled to vote on the resolutions (item nos. 1 to 9 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

6. Remote e-voting process:-

- i. The remote e-voting period remained open from Sunday, September 27, 2026 at (09:00 A.M. IST) to Tuesday, September 29, 2026 at (05:00 P.M. IST)

The votes cast were unblocked on Wednesday, 30th September, 2026 after the conclusion of the AGM and was witnessed by two witnesses, Ms. Nishita Gandhi and Mr. Pranay Gaikar, who are not in the employment of the Company and/or NSDL. They have signed below in confirmation of the same.



Ms. Nishita Gandhi



Mr. Pranay Gaikar

- ii. Thereafter, the details containing, *inter alia*; the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of National Securities Depository Limited (NSDL), i.e. <https://www.e-voting.nsdl.com/>. Based on the report generated by NSDL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

7. E-voting process at the AGM:-

- i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by NSDL under my instructions.
 - ii. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / NSDL and the authorizations lodged with the Company/ NSDL on test check basis.
 - iii. The e-votes cast were unblocked on Wednesday, 30th September, 2026 after the conclusion of the AGM.
8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting, based on the reports generated by NSDL, scrutinized on test check basis and relied upon by me as under:-

ORDINARY BUSINESS:**RESOLUTION NO 1: (AS AN ORDINARY RESOLUTION)**

Approval and Adoption of Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026 together with the Reports of the Board of Directors and Auditors thereon.

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 15,55,34,563
Remote E-voting	153	15,52,32,296	99.81
Voting at AGM	0	0	0.00
Total	153	15,52,32,296	99.81

(II) Voted against the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 15,55,34,563
Remote E-voting	9	3,02,267	0.19
Voting at AGM	0	0	0.00
Total	9	3,02,267	0.19

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
Total	0	0

Result: Resolution passed with requisite majority

RESOLUTION NO 2: (AS AN ORDINARY RESOLUTION)

Approval and Adoption of Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026 together with the Report of the Auditors thereon.

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 15,55,34,563
Remote E-voting	153	15,52,32,296	99.81
Voting at AGM	0	0	0.00
Total	153	15,52,32,296	99.81

(II) Voted against the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 15,55,34,563
Remote E-voting	9	3,02,267	0.19
Voting at AGM	0	0	0.00
Total	9	3,02,267	0.19

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
Total	0	0

Result: Resolution passed with requisite majority

RESOLUTION NO 3: (AS AN ORDINARY RESOLUTION)

APPOINTMENT OF MR. RAJESH DHIRUBHAI DESAI (DIN: 08848625) AS DIRECTOR, LIABLE TO RETIRE BY ROTATION.

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 15,55,34,563
Remote E-voting	150	15,52,30,946	99.80
Voting at AGM	0	0	0.00
Total	150	15,52,30,946	99.80

(II) Voted against the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 15,55,34,563
Remote E-voting	12	3,03,617	0.20
Voting at AGM	0	0	0.00
Total	12	3,03,617	0.20

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
Total	0	0

Result: Resolution passed with requisite majority

SPECIAL BUSINESS:**RESOLUTION NO 4: (AS A SPECIAL RESOLUTION)**

- a) **DISINVESTMENT IN OVERSEAS WHOLLY OWNED SUBSIDIARY (ESSAR SHIPPING DMCC, DUBAI) UNDER SECTION 180(1)(A) OF THE COMPANIES ACT, 2013**
- b) **DISINVESTMENT IN OVERSEAS WHOLLY OWNED SUBSIDIARY (OGD SERVICES HOLDINGS LIMITED, MAURITIUS) UNDER SECTION 180(1)(A) OF THE COMPANIES ACT, 2013**

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 28,87,348
Remote E-voting	143	25,83,392	89.47
Voting at AGM	0	0	0.00
Total	146	25,83,392	89.47

(II) Voted against the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 28,87,348
Remote E-voting	13	3,03,956	10.52
Voting at AGM	0	0	0.00
Total	13	3,03,956	10.52

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
Total	0	0

Result: Resolution passed with requisite majority

Note: Votes cast by the Related Parties (Essar Shipping Mauritius Holdings Limited – 14,57,68,773 shares, Imperial Consultants and Securities Private Limited – 2413, Imperial Consultants And Securities Limited - 6875996 and Essar Investment Holdings Mauritius Limited – 33 shares) are not considered, in terms of Regulation 23(4) of the SEBI (LODR) Regulations, 2015.

Votes cast by public shareholders in favour exceed those cast against [Regulation 37A].

RESOLUTION NO 5: (AS A SPECIAL RESOLUTION)

APPOINTMENT OF MR. SUBRAMANIAN RAMAN (DIN: 11920269) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 15,55,34,563
Remote E-voting	151	15,52,31,530	99.81
Voting at AGM	0	0	0.00
Total	151	15,52,31,530	99.81

(II) Voted against the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 15,55,34,563
Remote E-voting	11	3,03,033	0.19
Voting at AGM	0	0	0.00
Total	11	3,03,033	0.19

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
Total	0	0

Result: Resolution passed with requisite majority

RESOLUTION NO 6: (AS A SPECIAL RESOLUTION)

RE-APPOINTMENT OF MR. SURESH RAMAMIRTHAM (DIN: 09299459) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND TERM

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 15,55,34,563
Remote E-voting	148	15,52,30,206	99.80
Voting at AGM	0	0	0.00
Total	148	15,52,30,206	99.80

(II) Voted against the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 15,55,34,563
Remote E-voting	14	3,04,357	0.20
Voting at AGM	0	0	0.00
Total	14	3,04,357	0.20

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
Total	0	0

Result: Resolution passed with requisite majority

RESOLUTION NO 7: (AS A SPECIAL RESOLUTION)

TO CONSIDER AND APPROVE SALE OF ASSET - SEMI-SUBMERSIBLE RIG - ESSAR WILDCAT - OWNED BY ESSAR SHIPPING DMCC, DUBAI (WHOLLY OWNED SUBSIDIARY)

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 28,87,348
Remote E-voting	142	25,82,653	89.45
Voting at AGM	0	0	0.00
Total	148	25,82,653	89.45

(II) Voted against the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 28,87,348
Remote E-voting	14	3,04,695	10.55
Voting at AGM	0	0	0.00
Total	14	3,04,695	10.55

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
Total	0	0

Result: Resolution passed with requisite majority

Note: Votes cast by the Related Parties (Essar Shipping Mauritius Holdings Limited - 14,57,68,773 shares, Imperial Consultants and Securities Private Limited - 2413, Imperial Consultants And Securities Limited - 6875996 and Essar Investment Holdings Mauritius Limited - 33 shares) are not considered, in terms of Regulation 23(4) of the SEBI (LODR) Regulations, 2015.

RESOLUTION NO 8: (AS A SPECIAL RESOLUTION)**TO CONSIDER AND APPROVE SALE OF ASSET - TUG III, OWNED BY ESSAR SHIPPING LIMITED****(I) Voted in favour of the resolution:**

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 28,87,348
Remote E-voting	143	25,82,953	89.46
Voting at AGM	0	0	0.00
Total	143	25,82,953	89.46

(II) Voted against the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 28,87,348
Remote E-voting	13	3,04,395	10.54
Voting at AGM	0	0	0.00
Total	13	3,04,395	10.54

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
Total	0	0

Result: Resolution passed with requisite majority

Note: Votes cast by the Related Parties (Essar Shipping Mauritius Holdings Limited – 14,57,68,773 shares, Imperial Consultants and Securities Private Limited – 2413, Imperial Consultants And Securities Limited - 6875996 and Essar Investment Holdings Mauritius Limited – 33 shares) are not considered, in terms of Regulation 23(4) of the SEBI (LODR) Regulations, 2015.

RESOLUTION NO 9: (AS AN ORDINARY RESOLUTION)**TO CONSIDER AND APPROVE GENERAL RELATED PARTY TRANSACTIONS:****(I) Voted in favour of the resolution:**

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 28,87,381
Remote E-voting	147	25,85,048	89.53
Voting at AGM	0	0	0.00
Total	147	25,85,048	89.53

(II) Voted against the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast i.e. 28,87,381
Remote E-voting	10	3,02,333	10.47
Voting at AGM	0	0	0.00
Total	10	3,02,333	10.47

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting at AGM	0	0
Total	0	0

Result: Resolution passed with requisite majority

Note: Votes cast by the Related Parties (Essar Shipping Mauritius Holdings Limited – 14,57,68,773 shares, Imperial Consultants and Securities Private Limited – 2413, Imperial Consultants And Securities Limited - 6875996 and Essar Investment Holdings Mauritius Limited – 33 shares) are not considered, in terms of Regulation 23(4) of the SEBI (LODR) Regulations, 2015.

9. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Habib Jan (Company Secretary and Compliance Officer), for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.
10. The consolidated result of the votes cast (by Remote E-Voting and voting at AGM) is provided as Annexure 1 to this report.

Thanking You,
Yours Faithfully,

**For Mayank Arora & Co.,
Company Secretaries**

Mayank Arora
Digitally signed
by Mayank Arora
Date: 2026.10.03
14:30:22 +05'30'

**Mayank Arora
Partner
COP No.: 13609**

For M/s. Essar Shipping Limited

Habib Jan
Digitally signed
by Habib Jan
Date: 2026.10.03
14:28:16 +05'30'

**Habib Jan
Company Secretary and Compliance Officer**

**Place: Mumbai
Date: 03/10/2026
UDIN: F010378H001718249**

Note: Shareholders with different folio numbers are considered differently.

Annexure 1

Consolidated result of voting (by remote e-voting and e-voting) for resolution numbers 1 to 9 of the Notice of the 16th Annual General Meeting of "Essar Shipping Limited" held on Wednesday, September 30, 2026 at 04:00 P.M (IST):-

Res olu tio n No.	Total Valid Votes Cast			Voted in favour of resolution				Voted against the resolution			
	Remote E- voting	E- vot ing at A G M	Total	Remote E- voting	E- vo ti ng at A G M	Total	%	Remote E- voting	E- voti ng at AG M	Total	%
1.	15,55,34,563	0	15,55,34,563	15,52,32,296	0	15,52,32,296	99.81	3,02,267	0	3,02,267	0.19
2.	15,55,34,563	0	15,55,34,563	15,52,32,296	0	15,52,32,296	99.81	3,02,267	0	3,02,267	0.19
3.	15,55,34,563	0	15,55,34,563	15,52,30,946	0	15,52,30,946	99.80	3,03,617	0	3,03,617	0.20
4.	28,87,348	0	28,87,348	25,83,392	0	25,83,392	89.47	3,02,333	0	3,02,333	10.52
5.	15,55,34,563	0	15,55,34,563	15,52,31,530	0	15,52,31,530	99.81	3,03,033	0	3,03,033	0.19
6.	15,55,34,563	0	15,55,34,563	15,52,30,206	0	15,52,30,206	99.80	3,04,357	0	3,04,357	0.20
7.	28,87,348	0	28,87,348	25,82,653	0	25,82,653	89.45	3,04,695	0	3,04,695	10.55
8.	28,87,348	0	28,87,348	25,82,953	0	25,82,953	89.46	3,04,395	0	3,04,395	10.54
9.	28,87,381	0	28,87,381	25,85,048	0	25,85,048	89.53	3,02,333	0	3,02,333	10.47

**For Mayank Arora & Co.,
Company Secretaries**

Mayank Arora
Digitally signed
by Mayank Arora
Date: 2026.10.03
14:31:00 +05'30'

**Mayank Arora
Partner**

COP No.: 13609

Place: Mumbai

Date: 03/10/2026

UDIN: F010378H001718249

For M/s. Essar Shipping Limited

Habib Jan
Digitally signed
by Habib Jan
Date: 2026.10.03
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Habib Jan

Company Secretary and Compliance Officer

Note: Shareholders with different folio numbers are considered differently.