



Essar Shipping & Logistics Limited

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June 3, 2013

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Fax: +91 22 2272 2082/3132
BSE Code: 500630
Email: corp.relations@bseindia.com

The Manger
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051
Fax: +91 22 2659 8237/38
NSE Code: ESSARPORTS
Email: cm1ist@nse.co.in

The Company Secretary
Essar Ports Limited
1st Floor
Tower – II
Equinox Business Park
Off. Bandra Kurla Complex
L. B. S. Marg
Kurla West
Mumbai – 400 070
Email: manoj.contractor@essar.com

Dear Sir/s,

Sub : Disclosures Under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We submit herewith the disclosures in relation to Essar Ports Limited (the Target Company) in compliance with the disclosure requirements:

1. Under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We request you to kindly take the same on your records and acknowledge.

Yours Faithfully
For **Essar Shipping & Logistics Limited**


Authorised Signatory

Encl: As above

Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	ESSAR PORTS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Essar Shipping & Logistics Limited (Seller) Persons Acting in Concert: Essar Steel India Limited Essar Projects (India) Limited Essar Investments Limited Essar Global Limited and Imperial Consultants & Securities P. Ltd.		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	343,587,159	80.30%	76.63%
b) Voting rights (VR) otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	2,800	NA	NA
Total (a+b+c)	343,587,159	80.30%	76.63%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	20,343,200	4.75%	4.54%
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitled the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
Total (a+b+c)	20,343,200	4.75%	4.54%

<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	323,243,959	75.54%	72.09%
b) VRs otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	2800	NA	NA
Total (a+b+c)	323,243,959	75.54%	72.09%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Offer For Sale through Stock Exchange Mechanism pursuant to SEBI Circular No. CIR/MRD/DP/18/2012 dated July 18, 2012, as amended pursuant to the Circular No. CIR/MRD/DP/04/2013 dated January 25, 2013		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 30, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	427,887,998 Equity Shares of Rs. 10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	427,887,998 Equity Shares of Rs. 10/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	448,363,455 Equity Shares of Rs. 10/- each		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Essar Shipping & Logistics Limited


Authorised Signatory

Place: Mauritius

Date: June 3, 2013