



May 26, 2014

National Stock Exchange of India Ltd.  
Listing Department  
Exchange Plaza, 5th Floor  
Plot No. C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

**Subject: *Grant of Stock Options to certain eligible employees of the Company under "Grant - May 2014" pursuant to Arvind ESOS 2008***

Dear Sirs,

We hereby inform you that the Nomination and Remuneration Committee of the Company vide its Resolution dated 23<sup>rd</sup> May, 2014, has granted 10,50,000 (Ten Lac Fifty Thousand) stock options to certain eligible employees of the Company under "Grant - May 2014" pursuant Employees Stock Option Scheme - 2008 (ESOS 2008). In terms of the ESOS 2008, one stock grant represents one equity share of the Company. The stock grant shall vest in the employees on 30<sup>th</sup> April, 2019 or as may be determined by the Company.

The eligible employees shall be entitled to exercise the options vested in them, within three years from the date of vesting.

You are requested to take note of the same and bring the same to the notice of all concerned.

Thanking you,

Yours faithfully,

A handwritten signature in black ink, appearing to be "R. V. Bhimani", with a horizontal line underneath.

R. V. Bhimani  
Company Secretary