



Ref /EL/SEC/DISC- 4/2016

Date: February 2, 2016

The Manager
Listing Department
National Stock Exchange of India Limited
5th Floor Exchange Plaza
Bandra Kurla Complex, Bandra East
Mumbai -400051

NSE Code: Escorts
BSE Code: 500495
DSE Code: 00012

Dear Sir

Sub: Cancellation of Stock Options

In compliance of the *Regulation 30* of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the **Compensation Committee** at its meeting held today has cancelled 2,28,900 Stock Options due to non-achievement of performance criteria . The aforesaid Stock Options were granted to the eligible employees on October 1, 2015 under Escorts Employees Stock Option Scheme-2006.

This is for your information & record.

Thanking you,

Yours Faithfully
For **ESCORTS LIMITED**

Ajay Sharma
Group General Counsel
& Company Secretary

Copy To:

The Manager
Listing Department
BSE Limited
25th Floor P J Towers
Dalal Street Fort
Mumbai -400001

The Manager
Listing Department
The Delhi Stock exchange
Association Limited
DSE House, 3/1 Asaf Ali Road
New Delhi -110002

ESCORTS LIMITED

Corporate Secretarial

Corporate Centre: 15/5, Mathura Road, Faridabad - 121 003, Haryana, India

Phone : 0129-2250222, Fax : 0129-2250060

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CIN - L74899HR1944PLC039088