DHFL/CSD/2016/ 346 20th January, 2016

The Manager Listing Department Bombay Stock Exchange Ltd. PhirozeJeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001.	The Manager Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051.
Fax No. 2272 2082 / 3132	Fax No. 26598237 / 38
Kind Attn. DCS –CRD	Kind Attn. Head – Listing
Stock Code : 511072	Stock Code : DHFL

Dear Sir/Madam,

Sub.: Grant of Stock Options to the Eligible employees of the Company
Ref.: Intimation under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Nomination & Remuneration Committee of the Board of Directors of the Company today, i.e. on Wednesday, 20th January, 2016, inter-alia, considered and approved the grant of 2,00,000 stock options to the eligible employees of the Company (including grant of 50,000 stock options to the Chief Financial Officer of the Company) under Dewan Housing Finance Corporation Limited-Employee Stock Options Scheme – Plan III ("DHFL ESOP – Plan -III").

The vesting of the Employee Stock Options as granted pursuant to the DHFL ESOP- Plan - III shall be after a period of one year from the date of the said grant.

Kindly acknowledge the receipt and take the same on your records.

Thanking you.

Yours sincerely,
for **Dewan Housing Finance Corporation Limited**

Niti Arya
Company Secretary
FCS No- 5586

Dewan Housing Finance Corporation Ltd. 10th Floor, TCG Financial Centre, BKC Road, BKC, Bandra (East), Mumbai - 98.

Dewan Housing Finance Corporation Ltd.
Corporate Identification Number (CIN) - L65910MH1984PLC032639
Corporate Office :TCG Financial Center, 10th Floor, BKC Road, Bandra Kurla Complex, Bandra (East), Mumbai - 400098
Regd. Office: Warden House, 2nd Floor, Sir P. M. Road, Fort, Mumbai - 400 001.

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