

November 23, 2017

|                                                                                                                                                                                                             |                                                                                                                                                                                          |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The Manager<br>Corporate Relationship,<br>Bombay Stock Exchange Limited,<br>1 <sup>st</sup> Floor, New Trading Ring,<br>Rotunda Building,<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai 400 001. | The Manager<br>National Stock Exchange of India Ltd.<br>Exchange Plaza,<br>5 <sup>th</sup> Floor,<br>Plot No.C/1, G Block,<br>Bandra-Kurla Complex,<br>Bandra (East),<br>Mumbai 400 051. |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir,

**Sub: Intimation of allotment of 1,81,515 Equity Shares pursuant to exercise of Employees Stock Options**

The ESOP Allotment Committee of the Bank at its Meeting held on 23<sup>rd</sup> November 2017 has allotted 1,81,515 equity shares of Rs. 5/- each, pursuant to exercise of equivalent number of Employee Stock Options under the following series:

|                                                     |                     |
|-----------------------------------------------------|---------------------|
| Kotak Mahindra Bank Limited (IVBL) ESOP Scheme 2010 | 21752 equity shares |
| Kotak Mahindra Bank Limited (IVBL) ESOP Scheme 2013 | 20708 equity shares |
| ESOP Scheme Series 2007/44 (3rd Tranche)            | 22844 equity shares |
| ESOP Scheme Series 2007/47 (2nd Tranche)            | 64260 equity shares |
| ESOP Scheme Series 2015/02 (1st Tranche)            | 51951 equity shares |

Kindly take the above on record.

Yours faithfully,  
**Kotak Mahindra Bank Limited**

*B.R. Chandarana*  
**Bina Chandarana**  
**Company secretary &**  
**Sr. Executive Vice President**

**Kotak Mahindra Bank Ltd.**  
CIN: L65110MH1985PLC038137

Registered Office:  
27 BKC, C 27, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400051,  
Maharashtra, India.

T +91 22 61660000  
F +91 22 67132403  
www.kotak.com