Subex Limited
CIN - L85110KA1994PLC016663
Registered Address: RMZ Ecoworld
Outer Ring Road, Devarabisanahalli
Bangalore - 560103 India
Phone : +91 80 6659 8700
Fax : +91 80 6696 3333
Email : info@subex.com
www.subex.com

January 25, 2016

To
The National Stock Exchange of India Limited
BSE Limited
Mumbai, India

Dear Sir/Madam,

Sub: Cancellation of Employee Stock Options (ESOPs)

Please be informed that the ESOPs Committee of the Board of Directors of the Company has cancelled 6,91,883 ESOPs for the quarter of October-December 2015 on January 22, 2016 in accordance with the terms and conditions under the Employee Stock Option Plans of the Company- ESOP 2005, ESOP 2008 and the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014

We request you to take the aforesaid notification on record.

Thanking you

Yours truly,
For Subex Limited

SUBEX LIMITED * BANGALORE-560 037

Ganesh K V
Chief Financial Officer, Global Head-Legal & Company Secretary