

VL/DS/SE/2015-2016/104

March 11, 2016

To, Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.	To, Corporate Relationship Department National Stock Exchange Limited Exchange plaza, Bandra Kurla complex, Bandra (E) Mumbai 400051
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Dear Sir,

Sub: Grant of Options under ESOP Scheme 2014 of the Company

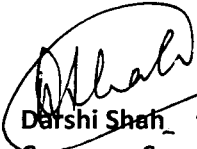
Ref.: Script code 511431/VAKRANGEE

With reference to the above mentioned subject, we would like to inform you that the Nomination and Remuneration and Compensation Committee of the Board of Directors of the company at its meeting held today i.e. 11.3.2016 has approved and granted **967200** numbers of options to **148** eligible employees of the company at a price of **Rs. 113.08** per option under its Vakrangee Limited ESOP Scheme 2014, the option price being 50% of the closing price on the day preceding to the date of the Meeting i.e. 10.3.2016 on National Stock Exchange (NSE) where the volume traded was high.

This is for your information and record.

Yours Faithfully,

For Vakrangee Limited


Darshi Shah
Company Secretary
(Mem. No.:A30508)

