



Ref: TI/NSE/COMP/14-15/15420PN1933PLC133303

May 26, 2014

To,
The Manager (Listing),
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra -Kurla Complex, Bandra (E).
Mumbai 400 051.
Ph No.: 26598235/36
Fax No.: 26598120/237/238

Sub: Grant of Options under Employee Stock Option Scheme-2012

Ref: Scrip Code – TI

Dear Sir/Madam,

Pursuant to the provisions of Clause 25 of the Listing Agreement, intimation is hereby given that the Compensation Committee of the Board of Directors of the Company has approved the grant of 10,00,000 stock options on May 26, 2014 to eligible employees of the Company under the Employee Stock Option Scheme-2012. Under the Scheme, each option is convertible into one Equity Share (Face Value of Rs. 10/- each) of the Company upon vesting, at an Exercise Price which shall not be less than 75% of the average of the high and low of the market price of the shares of the Company quoted on BSE during 15 days prior to the date of Vesting subject to a minimum Exercise Price of Rs. 46.00/-.

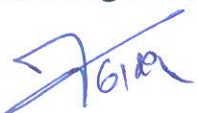
Subject to the provisions of SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and the provisions of ESOP Scheme-2012 of the Company, the options shall vest after one year of the date of grant and vesting period shall range from one to three years and the said options shall be exercised within a period of two years from the date of vesting.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

For Tilaknagar Industries Ltd.


Gaurav Thakur
Company Secretary



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