

Godrej Properties Ltd.
Regd. Office : Godrej One,
5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai - 400 079. India
Tel. : +91-22-6169 8500
Fax: +91-22-6169 8888
Website : www.godrejproperties.com
CIN : L74120MH1985PLC035308

October 04, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Ref: **Godrej Properties Limited**
BSE - Script Code: 533150, Scrip ID - GODREJPROP
NSE - GODREJPROP

Dear Sir/Madam,

Sub: Update on Godrej Properties Limited Employees Stock Grant Scheme, 2011

Please note that pursuant to the provisions of the Godrej Properties Limited Employees Stock Grant Scheme, 2011 (the “GPL ESGS”), the option grantee has exercised 1,036 stock grants equivalent to 1,036 Equity Shares of face value of Rs. 5/- each of the Company (the “Equity Shares”) during the exercise period starting from September 01, 2016 to September 30, 2016.

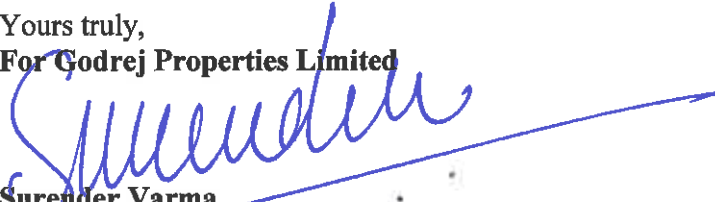
Accordingly, the duly authorised Allotment Committee of the Board of Directors of the Company at its meeting held on October 04, 2016 allotted 1036 Equity Shares of Rs.5/- per Equity Share to the option grantee in terms of the GPL ESGS.

Consequently, with effect from October 04, 2016 the issued, subscribed and paid up capital of the Company stands increased to Rs. 1,08,18,16,085/- consisting of 21,63,63,217 equity shares of Rs. 5/- each.

This is for your information and also for the information of the public at large.

Thank you,

Yours truly,
For Godrej Properties Limited


Surender Varma
Company Secretary & Chief Legal Officer

