SUBEX

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April 17, 2018

To
The National Stock Exchange of India Limited
BSE Limited
Mumbai, India

Dear Sir/Madam,

Sub: Cancellation of Employee Stock Options (ESOPs)

Please be informed that the ESOPs Committee/Compensation Committee of the Board of Directors of the Company today has cancelled 4,185 ESOPs for the quarter of January-March 2018 in accordance with the terms and conditions under the Employee Stock Option Plans of the Company-ESOP 2005 and the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.

We request you to take the aforesaid notification on record.

Thanking you

Yours truly,
For Subex Limited



Arjun Makhecha
Acting Company Secretary