

VISA STEEL LIMITED

VISA STEEL

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CIN NO : L51109OR1996PLC004601

18 January 2016

BSE Limited 25 Floor P J Towers Dalal Street, Mumbai 400 001 <u>Fax no: 91 – 22 – 2272 3121</u> <u>BSE SCRIP CODE: 532721</u>	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai 400 051 <u>Fax no: 91 – 22 – 2659 8237 / 38</u> <u>NSE SYMBOL: VISASTEEL</u>
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Dear Sirs / Madam,

Sub: Intimation of cancellation of Stock Options

This has reference to the previous communications made by the Company intimating the cancellation of Stock options. Pursuant to the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby intimate that the Company has cancelled the following Options granted to the employees:

Sr. No	Month & Year	No. of Options
1	October 2015	-
2	November 2015	9,688
3	December 2015	-
	TOTAL	9,688

Hence, the total number of Stock Options cancelled till 31 December 2015 is 468,585.

As per the ESOP Scheme 2010, the Stock Options that expire / lapse / get cancelled shall become available for future grants, subject to compliance with all the Applicable Laws.

This is for your information and records.

Thanking you.
Yours truly,
For VISA Steel Limited


Keshav Sadani
Company Secretary
FCS - 8410

