BAJAJ
Bajaj Electricals Ltd.
Inspiring Trust

L-1/1003/MGP

November 10, 2016

To,
BSE Limited : Code No. 500031
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

National Stock Exchange of India Ltd. : Symbol: BAJAJELEC – Series: EQ
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir / Madam,

Re.: Employee Stock Options Plan 2015 ("ESOP 2015"/"Scheme")

We have to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company, at its meeting held on November 10, 2016, has granted 2,40,000 Stock Options under ESOP 2015 from the available Stock Options to 27 eligible employees, at a price of Rs.243.25 per option, being the closing price on NSE where the traded volume was high on a day preceding to the date of Meeting. These options will vest in favour of the option grantees over a period of 4 years from the date of grant as per the terms of the Scheme.

The Stock Options granted so far under ESOP 2015, including the current grant, are within the plan size of 30,27,073 stock options.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Mangesh Patil
EVP – Legal & Taxation and Company Secretary

Mulla House, 51 Mahatma Gandhi Road, Mumbai 400 001.
Tel: +91-22-6149 7000, 6149 7090 | Fax: +91-22-2285 2179

Regd. Office: 45/47, Veer Nariman Road, Mumbai 400 001. India | www.bajajelectricals.com
Email : legal@bajajelectricals.com | CIN : L31500MH1938PLC009887

bajaj group