

March 17, 2017

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 22723121 Fax No.022-22723121/22723719	Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai – 400 051 Tel No.:-26598100 Fax No. 022-26598237/26598238
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Ref: - **BSE Script Code: 539289 / NSE Symbol: MAJESCO**Sub :- **Allotment of 21814 Equity Shares of Rs. 5/- each to employee on exercise of ESOP.**

This is to inform you that at a meeting of Investor Grievances and Stakeholder Relationship Committee today viz. March 17, 2016, **21814** Equity Shares of Rs. 5/- each (Face Value) were allotted to employees who exercised their vested options under the Company's Employee Stock Option Schemes.

The said shares will rank pari- passu with the existing shares of the Company in all respects.

Resultantly, the paid up share capital of the Company stands increased to **2,33,63,035** Equity Shares amounting in aggregate to **Rs. 11,68,15,175/-**

You are requested to kindly take the same on record and acknowledge receipt.

Thanks & Regards

For **MAJESCO LIMITED**Nishant S. Shirke
Company Secretary