NOCIL LIMITED

Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation,
Churchgate, Mumbai - 400 020, India.
Tel.: +91 22 6657 6100, 6636 4062 Fax +91 22 6636 4060 Website: www.nocil.com
CIN- L99999MH1961PLC012003 Email: investorcare@nocil.com

22nd May 2017

SEC/122B

The Secretary
The Bombay Stock Exchange Limited
"P.J. Towers"
Dalal Street
Mumbai-400 001
Stock Code: 500730

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex,
Bandra (East)
Mumbai-400 051
Symbol: NOCIL

Dear Sir,

Sub: Allotment of Equity Shares on exercise of Stock Options

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that pursuant to the Company's 'Employee Stock Option Scheme - 2007', on 12th May 2017, the Nomination and Remuneration Committee has allotted to the Senior Management Personnel:

a. 1,61,000 Equity Shares of the face value of Rs. 10/- each of the Company at an Exercise Price of Rs. 37.65 per share on exercise of equal number of Stock Options granted on 1st April 2015 ; and

b. 1,43,525 Equity Shares of the face value of Rs. 10/- each of the Company at an Exercise Price of Rs.52.85 per share on exercise of equal number of Stock Options granted on 5th May 2016.

The aforementioned shares have been credited to the respective demat account of the allottees on 22nd May 2017.

The details of the Company's Equity Share capital before and after the issue of 3,04,525 Equity Shares as aforesaid are given below:

...2/..

Particulars	No. of shares	Face Value (Rs.)	Total Capital (Rs.)
Existing shares	16,38,38,380	10	163,83,83,800
No. of Equity shares issued on exercise of Stock Options	3,04,525	10	30,45,250
After the issue of Equity shares on exercise of Stock Options	**16,41,42,905**	**10**	**164,14,29,050**

We request you to take the above on your records and acknowledge receipt.

Thanking you,

Yours faithfully,
For NOCIL Limited

V. K. Gupte
Company Secretary