+91 80 6659 8700
+91 80 6696 3333
info@subex.com
www.subex.com

July 25, 2018

To
The National Stock Exchange of India Limited
BSE Limited
Mumbai, India

Dear Sir/Madam,

Sub: Cancellation of Employee Stock Options (ESOPs)

Please be informed that the Nomination and Remuneration Committee of the Board of Directors of the Company through a circular resolution on July 24, 2018, has cancelled 1,925 ESOPs for the quarter ended June 2018, in accordance with the terms and conditions of the Employee Stock Option Plan of the Company-ESOP 2005.

We request you to take the aforesaid notification on record.

Thanking you

Yours truly,
For Subex Limited

SUBEX LIMITED * BANGALORE-560 103 *

G.V. Krishnakanth
Company Secretary