Mahindra Finance

Mahindra & Mahindra
Financial Services Limited
4th Floor, "A" Wing, Mahindra Towers,
Dr. G. M. Bhosale Marg,
P. K. Kurne Chowk,
Worli, Mumbai - 400 018. India.
Tel.: (022) 2496 3492 / 6652 6000
Fax: (022) 2498 4170 / 2498 4171

4th February, 2013

The Manager - Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Tel. No. 2659 8235/26598236
Fax No: 2659 8337/26598237/26598238

Name of the Scrip: Mahindra & Mahindra Financial Services Limited
Scrip Code : M&MFIN

Dear Sir,

Sub.: Disclosure of change in shareholding of Promoter Group

We are in receipt of disclosure in Form D under Regulation 13(4A) of the SEBI (Prohibition of Insider Trading) Regulations, 1992, ("the Regulations") regarding details of transfer of shares by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust to the eligible employees under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme 2005.

Disclosure as required under Regulation 13(6) of the Regulations is being furnished herewith.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a

Mahindra & Mahindra Financial Services Limited
Mumbai

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(4), 13(4A) and 13(6)]

Regulation 13(6) – Details of change in shareholding or voting rights held by ~~Director/officer and his dependants or Promoter or~~ Person who is part of Promoter Group of a listed Company

Name, PAN No. & Address of ~~Promoter~~/Person who is part of Promoter Group/~~Director/officer~~	No. & % of shares/voting rights held by the ~~Promoter~~/Person who is part of Promoter Group/~~Director/ Officer~~	Date of ~~receipt of allotment advice/ acquisition~~ / sale of shares/ voting rights	Date of intimation to company	Mode of ~~Acquisition (market purchase/public/ rights/preferential offer etc.)~~/sale	No. & % of shares/voting rights post ~~acquisition~~/ sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value (Rs.)
1	2	3	4	5	6	7	8	9	10	11	12
Mr. Ramesh Iyer and Mr. V. Ravi **Trustees - Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust** PAN : AABTM7192E Gateway Building, Apollo Bunder, Mumbai- 400 001.	12,15,253 Equity Shares of the Face Value of Rs.10 each representing 1.068% of the voting rights in Mahindra & Mahindra Financial Services Limited	1st February, 2013	4th February, 2013	The shares are transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust to the eligible employees under the Mahindra & Mahindra Financial Services Ltd. Employees' Stock Option Scheme-2005, pursuant to the exercise of Stock Options granted and vested.	12,13,232 Equity Shares of the face value of Rs.10 each representing 1.067% of the voting rights in Mahindra & Mahindra Financial Services Limited	N.A. as the shares are transferred pursuant to Mahindra & Mahindra Financial Services Ltd. Employees' Stock Option Scheme - 2005.	N.A.	N.A.	N.A.	2021 Equity Shares of the Face Value of Rs.10/- each	5,01,471

Date: 4th February, 2013

MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD. MUMBAI