# ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)
TEL : Board Number 91-33-22839990, 40090600
Fax : (Directors) 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339,


March 25, 2014

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Electrosteel Steels Limited
801, Uma Shanti Apartments,
Kanke Road, Ranchi – 834008
Jharkhand

Dear Sirs,

**Sub: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

We are enclosing disclosure in Form 29(2) regarding acquisition 550000 of shares of Electrosteel Steels Limited, off market, on 25th March, 2014.

Yours faithfully,
**For ELECTROSTEEL CASTINGS LIMITED**

K Bhavsar

**KAVITA BHAVSAR**
**COMPANY SECRETARY**

Encl: As above

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| | | | |
|---|---|---|---|
| 1. Name of the Target Company (TC) | **ELECTROSTEEL STEELS LIMITED** | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | **ELECTROSTEEL CASTINGS LIMITED** | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange of India Limited<br>Bombay Stock Exchange Limited | | |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| Before the acquisition/disposal under consideration, holding of:<br>a) Shares carrying voting rights<br>b) Voting rights (VR) otherwise than by shares<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | **866750000** | **39.64** | **39.64** |
| Total (a+b+c) | **866750000** | **39.64** | **39.64** |
| Details of acquisition/sale<br>a) Shares carrying voting rights acquired/sold<br>b) VRs acquired /sold otherwise than by shares<br>c) Warrants/convertible securities/any other instrument | **550000** | **0.03** | **0.03** |

For ELECTROSTEEL CASTINGS LIMITED

| | | | |
|---|---|---|---|
| that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| Total (a+b+c) | **550000** | **0.03** | **0.03** |
| After the acquisition/sale, holding of:<br>a) Shares carrying voting rights<br>b) VRs otherwise than by shares<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | **867300000** | **39.66** | **39.66** |
| Total (a+b+c) | **867300000** | **39.66** | **39.66** |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Off Market | | |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 25-March-2014 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale | 2186735023 Equity shares of Rs 10 each. | | |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale | 2186735023 Equity shares of Rs 10 each. | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale. | 2186735023 Equity shares of Rs 10 each. | | |

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer**

For ELECTROSTEEL CASTINGS LIMITED

Place: Kolkata

K Bhaser

Date: 25-03-2014

*Company Secretary*