ELECTROSTEEL STEELS LIMITED

Head Office:
G K Tower, 2nd & 3rd floor,
19, Camac Street, Kolkata - 700017
West Bengal, India
Board Number: +91-33-4009 0600,
Fax No: +91-33-2290 2882

Date: 19th March, 2014

1) To,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

2) To,
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir/ Madam,

Sub: Details of Voting Results of the Postal Ballot / E-voting under Clause 35A of the Listing Agreement

Pursuant to Clause 35A of the Listing Agreement, enclosed please find the details of the Voting Results of the Postal Ballot / E-voting conducted in terms of Postal Ballot Notice dated February 6, 2014 and as declared on 19th March, 2014.

We would like to inform you that all the Ordinary and Special Resolutions as stated in the Postal Ballot Notice dated February 6, 2014 has been passed with requisite voting.

This is for your information and records.

Thanking You,

For Electrosteel Steels Limited

Sirad Co Agrawal

Company Secretary

Enclosed: As above

Date of the AGM/EGM/ Declaration of Results by Postal Ballot: 19th March, 2014

Total number of shareholders on record date: 51197

No. of Shareholders present in the meeting either in person or through proxy:

Promoters and Promoter Group: N.A.

Public: N.A.

No. of Shareholders attended the meeting through Video Conferencing

Promoters and Promoter Group: N.A.

Public: N.A.

ELECTROSTEEL STEELS LIMITED
K. TOWER
19, CAMAC ST.
KOLKATA-17

(Agenda-wise)
Detail of the Agenda:

Item No.	Details of the Agenda	Resolution required (Ordinary/ Special)	Mode of voting (Show of Hands/postal ballot/E-voting)	Remarks
1	To approve, ratify and confirm the corporate debt restructuring scheme in relation to the Company's debt.	Special	Postal Ballot / E-voting	Passed by requisite voting
2	Issue of fresh equity shares of the Company at a discount, through preferential allotment under Sections 81(1A) and 79 of the Companies Act, 1956.	Special	Postal Ballot / E-voting	Passed by requisite voting
3	Increase of Authorised Share Capital and Alteration of Capital Clause of the Memorandum of Association of the Company.	Ordinary	Postal Ballot / E-voting	Passed by requisite voting
4	Creation of charge under section 180(1)(a) of the Companies Act, 2013.	Special	Postal Ballot / E-voting	Passed by requisite voting
5	Enhancement of the total borrowing powers of the Company under section 180 (1)(c) of the Companies Act, 2013	Special	Postal Ballot / E-voting	Passed by requisite voting
6	Increase in Remuneration of Ms. Radha Kinkari Kejriwal, a relative of Director, under Section 314(1).	Special	Postal Ballot / E-voting	Passed by requisite voting
7	Appointment of Ms. Nityangi Kejriwal, a relative of Director, as Executive Assistant to Director' u/s 314 for holding of office or place of profit.	Special	Postal Ballot / E-voting	Passed by requisite voting
8	Appointment of Mr Rama Shankar Singh as Director of the Company.	Ordinary	Postal Ballot / E-voting	Passed by requisite voting
9	Appointment of Mr Rama Shankar Singh as Wholetime Director of the Company	Special	Postal Ballot / E-voting	Passed by requisite voting
10	Holding of office or place of Profit by Ms. Radha Kinkari Kejriwal, a relative of Director, under Section 314(1B).	Special	Postal Ballot / E-voting	Passed by requisite voting



In case of Poll/Postal ballot/E-voting:

Item 1 --- To approve, ratify and confirm the corporate debt restructuring scheme in relation to the Company's debt

Promoter/Public	No. of shares held 1	No. of votes polled 2	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour 4	No. of Votes - against 5	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	86,67,50,000	86,67,50,000	100.00%	86,67,50,000	0	100.00%	0.00%
Public – Institutional holders	3,44,92,451	2,38,42,660	69.12%	2,38,42,660	0	100.00%	0.00%
Public-Others	1,28,54,92,572	16,73,02,980	13.01%	16,71,18,223	1,84,757	99.89%	0.11%
Total	2,18,67,35,023	1,05,78,95,640	48.38%	1,05,77,10,883	**1,84,757**	99.98%	0.02%

Item 2 --- Issue of fresh equity shares of the Company at a discount, through preferential allotment under Sections 81(1A) and 79 of the Companies Act, 1956.

Promoter/Public	No. of shares held 1	No. of votes polled 2	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour 4	No. of Votes - against 5	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	86,67,50,000	86,67,50,000	100.00%	86,67,50,000	0	100.00%	0.00%
Public – Institutional holders	3,44,92,451	2,38,42,660	69.12%	85,37,660	1,53,05,000	35.81%	64.19%
Public-Others	1,28,54,92,572	16,73,00,455	13.01%	6,34,83,400	10,38,17,055	37.95%	62.05%
Total	2,18,67,35,023	1,05,78,93,115	48.38%	93,87,71,060	11,91,22,055	88.74%	11.26%

Item 3--- Increase of Authorised Share Capital and Alteration of Capital Clause of the Memorandum of Association of the Company.

Promoter/Public	No. of shares held 1	No. of votes polled 2	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour 4	No. of Votes - against 5	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	86,67,50,000	86,67,50,000	100.00%	86,67,50,000	0	100.00%	0.00%
Public – Institutional holders	3,44,92,451	2,38,42,660	69.12%	2,38,42,660	0	100.00%	0.00%
Public-Others	1,28,54,92,572	16,72,75,736	13.01%	16,70,30,329	2,45,407	99.85%	0.15%
Total	2,18,67,35,023	1,05,78,68,396	48.38%	1,05,76,22,989	2,45,407	99.98%	0.02%

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Item 4--- Creation of charge under section 180(1)(a) of the Companies Act, 2013.

Promoter/Public	No. of shares held 1	No. of votes polled 2	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour 4	No. of Votes - against 5	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	86,67,50,000	86,67,50,000	100.00%	86,67,50,000	0	100.00%	0.00%
Public – Institutional holders	3,44,92,451	2,38,42,660	69.12%	2,37,94,224	48436	99.80%	0.20%
Public-Others	1,28,54,92,572	16,72,65,882	13.01%	16,70,70,977	1,94,905	99.88%	0.12%
Total	2,18,67,35,023	1,05,78,58,542	48.38%	1,05,76,15,201	2,43,341	99.98%	0.02%

Item 5 --- Enhancement of the total borrowing powers of the Company under section 180 (1)(c) of the Companies Act, 2013

Promoter/Public	No. of shares held 1	No. of votes polled 2	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour 4	No. of Votes - against 5	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	86,67,50,000	86,67,50,000	100.00%	86,67,50,000	0	100.00%	0.00%
Public – Institutional holders	3,44,92,451	2,38,42,660	69.12%	2,37,94,224	48436	99.80%	0.20%
Public-Others	1,28,54,92,572	16,72,41,801	13.01%	16,70,15,562	2,26,239	99.86%	0.14%
Total	2,18,67,35,023	**1,05,78,34,461**	48.38%	1,05,75,59,786	2,74,675	99.97%	0.03%

Item 6 --- Increase in Remuneration of Ms. Radha Kinkari Kejriwal, a relative of Director, under Section 314(1).

Promoter/Public	No. of shares held 1	No. of votes polled 2	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour 4	No. of Votes - against 5	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	86,67,50,000	86,67,50,000	100.00%	86,67,50,000	0	100.00%	0.00%
Public – Institutional holders	3,44,92,451	2,38,42,660	69.12%	1,53,05,000	8537660	64.19%	35.81%
Public-Others	1,28,54,92,572	16,73,19,964	13.02%	16,62,16,571	11,03,393	99.34%	0.66%
Total	2,18,67,35,023	1,05,79,12,624	48.38%	1,04,82,71,571	96,41,053	99.09%	0.91%

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Item 7 --- Appointment of Ms. Nityangi Kejriwal, a relative of Director, as Executive Assistant to Director' u/s 314 for holding of office or place of profit.

Promoter/Public	No. of shares held 1	No. of votes polled 2	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour 4	No. of Votes - against 5	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	86,67,50,000	86,67,50,000	100.00%	86,67,50,000	0	100.00%	0.00%
Public – Institutional holders	3,44,92,451	2,38,42,660	69.12%	2,38,42,660	0	100.00%	0.00%
Public-Others	1,28,54,92,572	16,73,15,664	13.02%	16,62,82,403	10,33,261	99.38%	0.62%
Total	2,18,67,35,023	1,05,79,08,324	48.38%	1,05,68,75,063	10,33,261	99.90%	0.10%

Item 8 --- Appointment of Mr Rama Shankar Singh as Director of the Company.

Promoter/Public	No. of shares held 1	No. of votes polled 2	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour 4	No. of Votes - against 5	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	86,67,50,000	86,67,50,000	100.00%	86,67,50,000	0	100.00%	0.00%
Public – Institutional holders	3,44,92,451	2,38,42,660	69.12%	2,37,94,224	48436	99.80%	0.20%
Public-Others	1,28,54,92,572	16,72,02,393	13.01%	16,68,90,472	3,11,921	99.81%	0.19%
Total	2,18,67,35,023	1,05,77,95,053	48.37%	1,05,74,34,696	3,60,357	99.97%	0.03%

Item 9 --- Appointment of Mr Rama Shankar Singh as Wholetime Director of the Company

Promoter/Public	No. of shares held 1	No. of votes polled 2	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour 4	No. of Votes - against 5	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	86,67,50,000	86,67,50,000	100.00%	86,67,50,000	0	100.00%	0.00%
Public – Institutional holders	3,44,92,451	2,38,42,660	69.12%	2,37,94,224	48436	99.80%	0.20%
Public-Others	1,28,54,92,572	16,72,04,014	13.01%	16,68,82,954	3,21,060	99.81%	0.19%
Total	2,18,67,35,023	1,05,77,96,674	48.37%	1,05,74,27,178	3,69,496	99.97%	0.03%



Item 10 --- Holding of office or place of Profit by Ms. Radha Kinkari Kejriwal, a relative of Director, under Section 314(1B).

Promoter/Public	No. of shares held 1	No. of votes polled 2	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour 4	No. of Votes - against 5	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	86,67,50,000	86,67,50,000	100.00%	86,67,50,000	0	100.00%	0.00%
Public – Institutional holders	3,44,92,451	2,38,42,660	69.12%	1,53,05,000	8537660	64.19%	35.81%
Public-Others	1,28,54,92,572	16,73,12,272	13.02%	11,10,25,931	5,62,86,341	66.36%	33.64%
Total	2,18,67,35,023	1,05,79,04,932	48.38%	99,30,80,931	6,48,24,001	93.87%	6.13%

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