



Head Office:
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Board Number: + 91-33-7103 4400
Fax No: + 91-33-2290 2882
CIN: L27310JH2006PLC012663

Sec/Share/2015-16/43

12th September, 2015

By Email/Courier

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Manager
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Sir,

Voting Results-Extra-Ordinary General Meeting (EGM)

Notice dated 11th May, 2015

Please find enclosed details regarding the Voting results on the resolutions as set out in the EGM Notice dated 11th May, 2015.

We are also enclosing Scrutinizer's Report dated 12th September, 2015 for your perusal and record.

Please treat this as Compliance with Clause 35A of the Listing Agreement.

Yours faithfully,

For ELECTROSTEEL STEELS LIMITED


Anuphav Maheshwari
Company Secretary



Encl: a/a

A DATE OF EGM	11th September 2015
B Total Number of Shareholders as on Record date (Being the cut off date for determining shareholders entitled for Voting- 4th September 2015)	50326
C No of shareholders present in the meeting either in person or through Proxy - Promoters and Promoter Group - Public	1 40
D No. of shareholders attended the meeting through Video conferencing - Promoters and Promoter Group - Public	Not Applicable

AGENDA WISE

A ORDINARY BUSINESS

Item No.1 : Ordinary Resolution

To consider and approve Report of Board of Directors to the shareholders pursuant to provisions of Section 23 of Sick Industrial Compaines (Special Provisions) Act 1985

Mode of Voting : Remote E-voting/Postal Ballot Forms/ Ballot Papers

Promoter/ Public	No. of shares held	No. of votes polled @	% of votes polled on outstanding shares (3)=(2/1)*100	No. of votes in favour	No. of votes against	% of votes in favour on votes polled (6)=4/2 *100	% of votes against on votes polled (7)=5/2*100
Promoter and Promoter Group	1,08,98,00,000	1,08,98,00,000	45.23	1,08,98,00,000	-	100.00	-
Public-Institutional Holders	2,23,98,481	20,48,436	0.16	20,48,436	-	100.00	-
Public-Others	1,29,70,36,542	68,98,62,078	38.72	68,96,81,622	1,80,456	99.974	0.026
Total	2,40,92,35,023	178,17,10,514	84.11	1,78,15,30,058	1,80,456	99.990	0.010

@ Excludes 1635412 invalid votes

The Ordinary Resolutions as set out in the Extra Ordinary General Meeting Notice dated 11th May 2015 was passed with requisite majority.



K. ARUN & CO.

Company Secretaries

12th September 2015

Mr. Lalit Kumar Singh
Director
Electrosteel Steels Limited
801, UMA SHANTI APARTMENTS
Kanke Road
Ranchi-834008
Jharkhand

Sub: Consolidated Scrutinizer's Report on voting through Remote E-voting, Postal Ballot Forms and Ballot Process conducted pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014

I, Arun Kumar Khandelia, Partner of M/s K Arun & Co., Practicing Company Secretaries, appointed by the Board of Directors of **Electrosteel Steels Limited** (the Company) to act as the Scrutinizer for the purpose of scrutinizing the voting process through Remote E-voting, Postal Ballot Forms and Ballot Papers conducted pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("Act") read with Companies (Management and Administration) Rules, 2014 and Clause 35B of the Listing Agreement, in respect of the Resolutions mentioned in the Extra-Ordinary General Meeting (EGM) Notice dated 11th May 2015.

The Management of the Company is responsible to ensure the compliance with the requirements of the Sections 108 and 110 of the Act read with Companies (Management and Administration) Rules, 2014. My responsibility as a Scrutinizer is only to the extent of making Scrutinizer Report for ascertaining the votes cast in "favour" or "against" for respective resolutions of the EGM Notice.

A person whose name was recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e. 4th September 2015 was entitled to vote on the resolutions of the EGM Notice.



"Shantiniketan", 8 Camac Street, 8th Floor, Suite, #808, Kolkata-700017 Ph.: +91 3340040798
Email: khandeliaarun@hotmail.com / khandeliaarun@yahoo.co.in

The Company had engaged the services of its Registrar & Transfer Agent, Karvy Computershare Pvt Ltd. (Service Provider) for providing remote e-voting facility and the Service Provider had set up the remote e-voting facility on its website www.evoting.karvy.com. The Service Provider has provided a system for recording the electronic votes of the shareholders on all the items of the business sought to be transacted at the EGM. The shareholders who did not have access to the remote e-voting facility were provided with the facility to vote through Postal Ballot process. The shareholders who were present on 11th September 2015 at the venue of the meeting and had not opted to vote through the remote evoting and postal ballot process were provided with the facility to exercise their vote through Ballot Papers.

I hereby submit my Report as under:

- 1 The period for remote e-voting had commenced at 9.00 a.m. on Tuesday, 8th September 2015 and closed at 5.00 p.m. on Thursday, 10th September 2015. At the end of the remote e-voting period the facility was blocked by the Service Provider.
- 2 At the venue of the EGM, the empty Ballot Box kept for voting through Ballot Process was locked in my presence and members who were present at the meeting. The locked Ballot Box upon completion of the voting was unlocked in my presence. After the conclusion of the counting of votes through Ballot Papers, the votes cast through remote evoting were unblocked in presence of 2 witnesses Mr Md. Menazuddin and Ms Anurupa Mazumder who are not in the employment of the Company. The results of remote e-voting are based on the reports generated from Service Provider website <https://www.evoting.karvy.com>.
- 3 We have collated the votes downloaded from the remote-evoting, postal ballot forms and ballot papers to declare the final results for each of the resolution forming part of the EGM Notice and to ascertain the number of shares voted in "Favour" or "Against". The members who have abstained from the voting during the aforesaid voting process have not been considered in preparation of the Consolidated report. The Postal Bailot Forms/ Ballot Papers which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.



I hereby confirm that the Registers and Records generated from the e-voting platform of the Service Provider including Registers maintained in respect of votes cast through Remote e-voting, Postal Ballot Forms and Ballot process are being maintained in the electronic form.

The Registers and all other records/ papers relating to Remote e-voting, Postal Ballot Forms and Ballot process shall remain in our custody till the Chairman considers, approves and signs the EGM Minutes and thereafter the same shall be returned.

You may accordingly declare the Result of Voting for each Resolution of the EGM Notice as detailed in the attachment and marked as **Annexure-A**.

Thanking you,

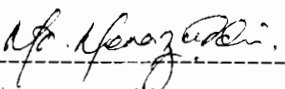
Place: Kolkata

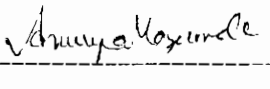
Dated: 12.09.2015

For K ARUN & CO
Company Secretaries

(ARUN KUMAR KHANDELIA)
Partner
C.P. No. 2270

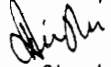
We, the undersigned witnesses that the votes in respect of e-voting of shareholders of ELECTROSTEEL STEELS LTD. were unblocked from e-voting website of Karvy Computershare Private Limited in our presence at 1.15 p.m. on 11th September, 2015.


Md. Menazuddin
233 Tiljala road
Kolkata - 700046


Anurupa Mazumder
Santi Appt. Flat A-2/B-2
1, Vivek Park Kamdahari, Garia
Kolkata - 700040

Countersigned by

For ELECTROSTEEL STEELS LIMITED


Lalit Kumar Singhi
Director
DIN: 00893144

Particulars	Number of Members voted through Remote E-voting	Number of Remote E-votes casted	Number of Members voted through Physical Ballot forms	Number of votes casted through Physical Ballot Forms	Number of Members voted through Ballot Papers	Number of votes casted by Ballot Papers	Total No. of votes cast through Remote-voting, Physical Ballots and Ballot Papers	% of total number of valid votes cast
	1	2	3	4	5	6	7=(2) + (4) +(6)	8

Item No.1 : Ordinary Resolution to consider and approve Report of Board of Directors to the shareholders pursuant to provisions of Section 23 of Sick Industrial Compates (Special Provisions) Act 1985

Voted in favour of the resolution	98	1780075120	23	1224250	23	231688	1781531058	99.990
Voted against the resolution	6	166735	4	13721	-	-	180456	0.010
Total	104	1780241855	27	1237971	23	231688	1781711514	100.00
Invalid /Abstain votes	2	1635412	-	-	-	-	1635412	-

Place: Kolkata
Dated: 12.09.2015

For K ARUN & CO
Company Secretaries

(ARUN KUMAR KHANDELIJA)
Partner
C.P. No. 2270

