ESSAR
SHIPPING

Essar Shipping Limited
Essar House
11 K. K. Marg
Mahalaxmi
Mumbai - 400 034
India.

Corporate Identity Number :
L61200GJ2010PLC060285

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www.essar.com

Dated: June 04, 2018

Listing Compliance Department,
National Stock Exchange,
Exchange Plaza, 'G' Block
Bandra Kurla Complex,
Bandra (E) Mumbai,

Sub : Your Letter date June 01, 2018 bearing ref. no. NSE/LIST/FR/7078

Dear Sir,

This is with reference of your letter bearing reference no. NSE/LIST/FR/7078 with regard to discrepancy/ies observed in Financial Results submitted on neaps (quick results) under Regulation 33 of SEBI (LODR) Regulations, 2015, we would like to inform you that the results submitted through neaps portal was having the segment reporting sheet (page no. 14 of the attached document) along with other financials.

Further, we are submitting the revised sheet for segment reporting and the same is attached with this letter as Annexure 1.

Request you to please take the aforesaid reply on your record.

Thanking You,

For Essar Shipping Limited

Awaneesh Srivastava
Company Secretary

ANNEXURE - 01.

ESSAR
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ESSAR SHIPPING LIMITED

Regd. Office: EBTSL Premises, ER-2 Building (Admin Building) Salaya, 44 KM, P.O. Box No. 7 Taluka Khambhalia,Devbhumi Dwarka, Gujarat – 361305
email: esl.secretarial@essar.com, website: www.essar.com, CIN:L61200GJ2010PLC060285

Head Office: Essar House, 11, Keshavrao Khadye Marg, Mahalaxmi, Mumbai 400 034

Audited consolidated segment wise revenue, results and capital employed for the year ended 31st March, 2018

₹ in crore

Particulars	Year ended	
	31.03.2018 (Audited)	31.03.2017 (Audited)
1. Segment Revenue		
Operating Income		
Fleet operating and chartering	977.78	982.40
Logistics	-	1,233.36
Rig operating and chartering	307.56	97.39
Total	**1,285.34**	**2,313.15**
Less: Inter segment revenue	(77.59)	(119.17)
Total Income from operations	**1,207.76**	**2,193.98**
Other income -unallocated	79.48	(68.60)
Total Income	**1,287.24**	**2,125.38**
2. Segment Results		
Fleet operating and chartering	138.67	34.79
Logistics	-	150.11
Rig operating and chartering	(117.24)	-264.76
Total	**21.45**	**(79.86)**
Less: Unallocated interest and finance costs	(386.80)	(466.97)
Loss before tax	**(365.35)**	**(546.83)**
Less: Tax expense	(3.24)	(37.85)
Loss before share of profit of associates	**(368.59)**	**(584.68)**
Share of loss of associate	(35.77)	**1.24**
Loss for the period/year before exceptional items	**(404.36)**	**(583.44)**
Exceptional items	(1,280.50)	0.00
Loss for the period/year after exceptional items	**(1,684.86)**	**(583.44)**
3. Capital employed (segment assets-segment liabilities)		
Segment assets		
Fleet operating and chartering	1,216.55	1,763.31
Oilfields services	4,567.32	6,475.70
Unallocated	1,861.40	642.76
Total	**7,645.27**	**8,881.77**
Segment liabilities		
Fleet operating and chartering	305.14	414.98
Oilfields services	437.18	218.61
Unallocated	720.76	-
Total	**1,463.08**	**633.59**
Capital employed		
Fleet operating and chartering	911.41	1,348.33
Oilfields services	4,130.14	6,257.09
Unallocated	1,140.64	642.76
Total	**6,182.19**	**8,248.18**

ESSAR SHIPPING LIMITED
AUTHORISED SIGNATORY

ESSAR SHIPPING LTD. MUMBAI