

Date : June 21 , 2014

- 1) To,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

K.A: Ms Shital Loones / Ms Radhika Marathe

- 2) To,
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Sub: Notice for the meeting of the Board of Directors of Electrosteel Steels Limited (the “Company”) for taking on record the Company Law Board (CLB) order for issuance of Equity Shares under Preferential Allotment as per CDR to Electrosteel Castings Ltd, the Promoter Company .

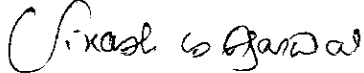
Dear Sir/ Madam,

This is to inform you that the meeting of the Board of Directors of the Company will be held on Tuesday, the 1st day of July, 2014 at 10.00 am at G. K. Tower, 19 Camac Street, Kolkata – 700 017 for taking on record the CLB order for issuance of Equity Shares under Preferential Allotment as per CDR to Electrosteel Castings Ltd, the Promoter Company. The Preferential issue was already approved by shareholders by postal ballot on 19th March, 2014 and thereafter the petition was filed before CLB for issuance of Shares at discount.

Further, the trading Window of the Company, in terms of SEBI (Prohibition of Insider Trading) Regulations 1992, shall remain closed from 24th June, 2014 to 3rd July, 2014 (both days inclusive), in view of Board Meeting scheduled for 1st July, 2014.

Thanking You,

For Electrosteel Steels Limited



Vikash Kumar Agarwal

Company Secretary