



Head Office:
GK Tower, 2nd & 3rd floor,
19, Camac Street, Kolkata – 700017
West Bengal, India
Board Number: + 91-33-7103 4400
Fax No: + 91-33-2290 2882
CIN: L27310JH2006PLC012663

Sec/Share/2017-18/69

Date: November 17, 2017

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: ESL	BSE Limited Phiroze Jeejeebhoy Towers, 1 st Floor, Dalal Street, Fort Mumbai- 400001 Scrip Code: 533264
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Dear Sir,

Subject: Electrosteel Steels Limited (Company) – Addendum to Advertisement of Expression of Interest dated September 27, 2017.

This is in continuation of the intimation shared with the exchanges by the Company on October 03, 2017.

The corporate insolvency resolution process in terms of the Insolvency and Bankruptcy Code, 2016 (IBC) was commenced against the Company pursuant to the order dated July 21, 2017 passed by the Hon'ble National Company Law Tribunal, Kolkata Bench (NCLT). The NCLT in terms of the aforesaid order had appointed Mr. Dhaivat Anjaria as the Interim Resolution Professional (IRP) of the Company. Mr. Dhaivat Anjaria has now been confirmed as the Resolution Professional (RP) for the Company by the Committee of Creditors (CoC), constituted in terms of the IBC, pursuant to its majority decision passed on August 21, 2017.

The RP pursuant to an advertisement dated September 27, 2017 in the Economic Times, all editions had issued an expression of interest ("EOI") requesting prospective investors i.e. potential resolution applicants to submit their bids in relation to the CIR process of the Company. A copy of the EOI was shared with the exchanges as well as was uploaded on the Company's website. The members of the CoC in its meeting dated November 16, 2017 decided to issue an addendum to the Advertisement to allow all prospective resolution applicants who have not earlier submitted their EOIs, to submit their EOIs pursuant to the addendum. The said decision of the CoC was approved by the members and accordingly, an addendum to advertisement dated September 27, 2017 was published in The Economic Times (All Editions) dated November 17, 2017.

A copy of the addendum advertisement is attached herewith as well as uploaded on the Company's website.

Regd Office : 801, Uma Shanti Apartments, Kanke Road, Ranchi-834 008, Jharkhand, India Tel: 0651 2285636
www.electrosteelsteels.com



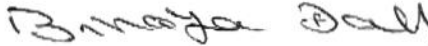


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The above is for your information and record.

For any information or clarification, please contact the undersigned or the RP on
da.esip@in.pwc.com.

Thank you,
Yours Truly,

Binaya Kumar Dash
Company Secretary
Electrosteel Steels Limited
ACS-17982

Encl: As above

ADDENDUM TO ADVERTISEMENT DATED SEPTEMBER 27, 2017

Invitation to submit Resolution Plan for Electrosteel Steels Limited

Mr. Dhaivat Anjaria, Resolution Professional of Electrosteel Steels Limited (**Company**) had, vide advertisement titled '*Invitation for Expression of Interest to submit Resolution Plan for Electrosteel Steels Limited*' dated September 27, 2017 (published in all editions of the Economic Times) (**Original Advertisement**), invited persons who are interested in participating in the resolution process of the Company (**Applicants**), to submit their expression of interest (**EOI**).

A copy of the Original Advertisement is uploaded on the Company's website at www.electrosteelsteels.com. The Eligibility Criteria and other conditions as per the Original Advertisement shall continue to apply.

Pursuant to this Addendum and on the instructions of the Committee of Creditors, the Resolution Professional hereby invites all Applicants, including persons who may have not submitted an EOI before, but satisfy the minimum Eligibility Criteria stipulated in the Original Advertisement, to submit a resolution plan for the Company (**Resolution Plan**). The Resolution Plan shall be submitted no later than December 11, 2017 by 5:00 P.M.

All Applicants are mandatorily required to submit the EOI as stipulated in the Original Advertisement and satisfy the conditions mentioned therein before submission of Resolution Plan.

The Resolution Plan has to be submitted in accordance with the procedures, formats, timelines and other conditions, prescribed in the Process Memorandum. The timelines that have been stipulated in the Process Memorandum will uniformly apply to all Applicants. Please contact the Resolution Professional at da.esip@in.pwc.com for additional details.

Note: *The Applicants who have already submitted their respective EOIs and to whom the Process Memorandum has been issued are not required to submit their EOIs again. Also note that the Resolution Professional, may on the directions of the committee of creditors (constituted under the Insolvency and Bankruptcy Code, 2016) have the right to cancel or modify the above process and / or disqualify any interested party, without assigning any reason and without any liability. This is not an offer document. Applicants should regularly visit the website(s) referred to above to keep themselves updated regarding clarifications, amendments, or extensions of time, if any.*