



ELECTROSTEEL STEELS LIMITED

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West Bengal, India
Board Number: + 91-33-7103 4400
Fax No: + 91-33-2290 2882
CIN: L27310JH2006PLC012663

Sec/Share/29

27th July 2015

BY FAX/COURIER/EMAIL

The Secretary,
Bombay Stock Exchange Limited,
New Trading Wing,
Rotunda Building,
P J Tower, Dalal Street,
Mumbai-400001

The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G",
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai-400051

Dear Sir
Update

Please note that the Lenders of the Company in its Joint Lenders Forum (JLF) held today have approved in "In principle" the decision for invocation of Strategic Debt Restructuring (SDR) pursuant to RBI Circular No. RBI/2014-15/627 dated 8th June 2015.

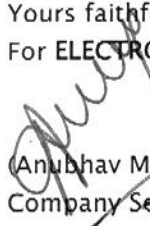
In the interim, the Bankers/Company would continue to explore the proposals of investment as detailed in our letter dated 11th June 2015.

The details as well as the development on the SDR Package and on the investment proposals will be intimated in due course.

Please treat this as compliance with Clause 36 of the Listing Agreement.

Thanking you
Yours faithfully

For ELECTROSTEEL STEELS LIMITED


(Anubhav Maheshwari)
Company Secretary

