ESSAR
SHIPPING

Essar Shipping Limited
Essar House
11 K. K. Marg
Mahalaxmi
Mumbai - 400 034
India

Corporate Identity Number
L61200GJ2010PLC060285

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F +91 22 2354 4312
www.essar.com

October 5, 2016

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Fax: +91 22 2272 2082/3132
BSE Code: 533704

The Manager
Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex
"Exchange Plaza"
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai – 400 051
NSE Code: ESSARSHPNG

The Manager
Wholesale Debt Department
National Stock Exchange of India Limited
Bandra Kurla Complex
"Exchange Plaza"
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai – 400 051
NSE Code: ESSARSHPNG

Dear Sirs,

Sub : Intimation of change in Shareholding Pattern of the Company, exceeding two percent

Pursuant to Section 93 of the Companies Act, 2013 and Rules made thereunder and relevant provisions of SEBI (LODR) Regulations, 2015, we hereby inform you that our Registrar & Share Transfer Agent has informed us (through weekly benpos) that M/s India Max Investment Fund Limited (one of the top ten shareholder of the Company), has sold out 48 lakhs shares of the Company, constituting 2.32% of total shares of the Company during the last week ended September 30, 2016 (subject to clearance/settlement).

This for your information and records.

Thanking you,

Yours Faithfully
For **Essar Shipping Limited**

ESSAR SHIPPING LIMITED

Awaneesh Srivastava
Company Secretary