Godrej Properties Ltd.
Regd. Office : Godrej One,
5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai - 400 079. India
Tel. : +91-22-6169 8500
Fax: +91-22-6169 8888
Website : www.godrejproperties.com
CIN : L74120MH1985PLC035308

July 04, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref: **Godrej Properties Limited**
BSE - Script Code: 533150, Scrip ID - GODREJPRP
NSE - GODREJPROP

Dear Sir/Madam,

Sub: Update on Godrej Properties Limited Employees Stock Grant Scheme, 2011

Please note that pursuant to the provisions of the Godrej Properties Limited Employees Stock Grant Scheme, 2011 (the "GPL ESGS"), the option grantees have exercised 101,815 stock grants equivalent to 101,815 Equity Shares of face value of Rs. 5/- each of the Company (the "Equity Shares") during the exercise period starting from June 01, 2016 to June 30, 2016.

Accordingly, the duly authorised Allotment Committee of the Board of Directors of the Company has at its meeting held on July 04, 2016, allotted 101,815 Equity Shares of Rs.5/- per Equity Share to the option grantees in terms of the GPL ESGS.

Consequently, with effect from July 04, 2016, the issued, subscribed and paid up capital of the Company stands increased to Rs. 1,08,18,10,905/- consisting of 21,63,62,181 equity shares of Rs. 5/- each.

Please further note that 5,426 stock options under GPL ESGS were not exercised by an employee during the above exercised period and accordingly have lapsed.

This is for your information as also for the information of your members and the public at large.

Thank you,

Yours truly,
For Godrej Properties Limited

Surender Varma
Company Secretary & Chief Legal Officer