

Essen Speciality Films Limited

Formerly known as Essen Speciality Films Private Limited

Regd. Office

Survey No. 192, Plot No. A,

Industrial Area, Behind Orchev Pharma,

Veraval (Shapar), Rajkot - 360 024

Gujarat - India

Phone : +91 98253 12701

E-mail : info@essenspeciality.com

Website : www.essenspeciality.com

CIN : L24224GJ2002PLC041119

GSTIN : 24AABCE2983N1ZC

ESSEN[®]
SPECIALITY FILMS LTD

December 07, 2024

To,
The Listing Compliance Department
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block - G,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

NSE Symbol: ESFL

Subject: Clarification on Financial Results submitted by the Essen Speciality Films Limited ("ESFL")

Dear Sir/ Madam,

With reference to your mail dated December 04, 2024 having subject 'Clarification for Financial results - ESFL' and wherein the following observations are stated for seeking the clarification from the ESFL:

NSE's Observations: *1. Financial results submitted is not as per format prescribed by SEBI - Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE is not attached as per NSE/CML/2024/23 Dated September 05, 2024.BR>*

ESFL's Clarification: *In view of above and as required under NSE Circular NSE/CML/2024/23 dated September 05, 2024, please find enclosed herewith the Certificate from Statutory Auditor of utilisation of the issue proceeds from the Initial Public Offer vide Prospectus dated July 03, 2023.*

Thus, we would like to request you to consider our above submission and clarifications on Financial Results and kindly take the same on record.

Thanking You.

Yours Faithfully,

For, **ESSEN SPECIALITY FILMS LIMITED**

Pallav K. Doshi

Chairman and Whole-time Director

DIN: 02542047

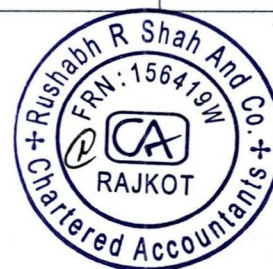
Certificate of Utilization of Net Proceeds from Issue of Shares

To,
Board of Directors,
Essen Specialty Films Limited,
Survey No. 192, Plot No. A,
Industrial Area, Behind Orchev Pharma,
Veraval (Shapar), Rajkot – 360024
Gujarat - India

We, the statutory auditors of Essen Specialty Films Limited, have verified the books of account and other relevant records/documents maintained by the company for the purpose of certifying the utilization of net proceeds from the issue of shares as per the documents provided to us for the period upto 30.09.2024.

Details of Utilization:

Sr. No.	Object as Disclosed in the offer document	Amount disclosed in the Offer Document (Rs. In Cr)	Actual Utilized Amount (Rs. In Cr)	Unutilized Amount (Rs. In Cr)	Remarks
1.	Offer expense in relation to the Fresh Issue	10.07	10.07	0	-
2.	Prepayment or repayment of	3.54	3.54	0	-



	all or a portion of certain outstanding borrowings				
3.	Funding the working capital requirements of our company	29.00	29.00	0	-
4.	General Corporate Purposes	7.67	2.17	5.5	-
	Total	50.28	44.78	5.5	-

We hereby certify that the above information is true and correct to the best of our knowledge and belief.

For, Rushabh R Shah & Co.

Chartered Accountants

FRN: 156419W




Rushabh Shah

Proprietor

M.No. 607585

UDIN: 24607585BKDFWG4044

Certificate No. RRS/09/24-25

Date: 06.12.2024

Place: Rajkot