ESDS SOFTWARE SOLUTION LIMITED

Registered Office: Plot No. B-24 &25, NICE Industrial Area,
Satpur MIDC Road, Nashik, Maharashtra - 422 007.
Toll Free: 1800 209 3006 | **Website:** www.esds.co.in | **Email:** getintouch@esds.co.in

Ref. No. ESDS / 2026-27 / 16

Date: November 02, 2026

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, MH – 400001
Scrip Code: 544898

To
Listing Department
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra (E), Mumbai, MH – 400051
Scrip Symbol: ESDS

Sub: Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR**"), please be informed that the Board of Directors of the Company at its meeting held today i.e. Monday, November 02, 2026, inter alia considered and approved the following:

1. **Unaudited Standalone and Consolidated Financial Results** along with the **Limited Review Reports** issued by M S K C & Associates LLP, Chartered Accountants, Statutory Auditors for the quarter and half year ended September 30, 2026, which have been duly reviewed and recommended by the Audit Committee.

2. Disclosure under Regulation 32 of SEBI (LODR) Regulations 2015, confirming no deviation or variation in utilization of funds raised through IPO during the quarter ended September 30, 2026, (**Annexure A**).

3. Convening 21st AGM of the Company on Monday, November 30, 2026 at 11.00 a.m. through Video Conferencing / Other Audio-Visual Means ("**VC/OAVM**") in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

4. Appointment of Mr. Sushil Kadu as the Chief Product Officer ("**CPO**") designated as Senior Management Personnel with effect from November 02, 2026 (**Annexure B**);

5. Appointment of M/s. Sharma and Trivedi LLP (LLPIN: AAW-6850) (Peer Review Certificate No. 5560/2024), Practising Company Secretaries, as Secretarial Auditor of the Company for a first term of five consecutive financial years, from FY 2026-27 to FY 2030-31 (April 01, 2026 to March 31, 2031), subject to approval of the members at ensuing General Meeting (**Annexure C**).

The Board meeting commenced at 1:30 p.m. and concluded at 4:20 p.m.

The Unaudited Standalone and Consolidated Financial Results and above necessary information will be made available on the Company's website at www.esds.co.in

Kindly take note of the same.

Thanking you

For **ESDS Software Solution Limited**

PRASAD DEOCHAND DEOKAR

Digitally signed by PRASAD DEOCHAND DEOKAR
Date: 2026.11.02 16:21:50 +05'30'

(Prasad Deochand Deokar)
Company Secretary & Compliance Officer
M. No. A34350

MSKC & Associates LLP
Chartered Accountants

Floor 6, Building No. 1
Cerebrum It Park, Kalyani Nagar
Pune 411014, INDIA

Independent Auditor's Review Report on standalone unaudited financial results of ESDS Software Solution Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of ESDS Software Solution Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of ESDS Software Solution Limited (hereinafter referred to as 'the Company'), for the quarter ended September 30, 2026 and the year to-date results for the period from April 01, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'). Attention is drawn to the fact that the standalone figures for the corresponding quarter ended September 30, 2025 as reported in these financial results have been approved by the company's Board of Directors, but have not been subjected to review since the requirement of submission of standalone financial results was applicable on listing of equity shares of the Company from the quarter ended June 30, 2026.

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K C & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 001595S/S000168

Yogesh Yewale
Partner
Membership No.: 158877
UDIN: 26158877BHBXUJ8411
Place: Pune
Date: November 02, 2026

ESDS Software Solution Limited

Registered Office- Plot No. B - 24 & 25 NICE Industrial Area, Satpur MIDC, Nashik, 422007.

Tel No. +91 253-711 2244 | E-mail: secretarial@esds.co.in; website: www.esds.co.in

CIN- U72200MH2005PLC155433

Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2026

(All amounts are in Rupees million, unless otherwise stated)

Sr. no	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		September 30, 2026 (Unaudited)	June 30,2026 (Unaudited)	September 30, 2025 (Unaudited) (Refer note 3	September 30, 2026 (Unaudited)	September 30, 2025 (Audited)	March 31,2026 (Audited)
	Revenue from operations	1,209.46	1,161.66	837.94	2,371.12	1,755.63	3,781.17
	Other income	33.09	14.91	33.51	48.00	58.70	91.68
I	**Total income**	**1,242.55**	**1,176.57**	**871.45**	**2,419.12**	**1,814.33**	**3,872.85**
	Expenses						
	Employee benefits expense	279.11	229.75	233.86	508.86	469.73	928.10
	Finance costs	32.94	25.70	27.58	58.64	63.05	117.90
	Depreciation and amortisation expenses	196.13	184.75	158.41	380.88	307.85	634.58
	Other expenses	421.87	493.51	296.84	915.38	642.18	1,285.57
II	**Total expenses**	**930.05**	**933.71**	**716.69**	**1,863.76**	**1,482.81**	**2,966.15**
III	**Profit before tax for the period/ year (I - II)**	**312.50**	**242.86**	**154.76**	**555.36**	**331.52**	**906.70**
	Tax expense						
	Current tax	90.19	95.56	80.21	185.75	115.29	288.94
	Deferred tax	(9.60)	(34.69)	(14.09)	(44.29)	(6.05)	(3.73)
IV	**Total tax expense**	**80.59**	**60.87**	**66.12**	**141.46**	**109.24**	**285.21**
V	**Profit for the period/year [A] (III - IV)**	**231.91**	**181.99**	**88.64**	**413.90**	**222.28**	**621.49**
	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Gain / (Loss) on remeasurement of post-employment defined	4.92	(7.75)	(6.90)	(2.82)	(7.61)	10.00
	Income tax effect of the above	(1.24)	1.95	2.10	0.71	1.92	(2.52)
VI	**Total other comprehensive income for the period/ year, net of**	**3.68**	**(5.80)**	**(4.80)**	**(2.11)**	**(5.69)**	**7.48**
	Total comprehensive income for the period /year [A+B]	**235.59**	**176.19**	**83.84**	**411.79**	**216.59**	**628.97**
VII	**Paid up share capital (Face value of INR 1 each)**	**117.21**	**100.43**	**100.43**	**117.21**	**100.43**	**100.43**
VIII	**Other equity**						**5,099.57**
	Earnings per equity share (Face value of INR 1 per share) (Not annualised except for the year ended 31 March 2026)						
	Basic (in INR)	2.11	1.81	0.88	3.76	2.21	6.19
	Diluted (in INR)	2.07	1.78	0.87	3.64	2.17	6.08



Notes to Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2026

1 In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, the above standalone financial results of ESDS Software Solution Limited ("the Company") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their meetings held on November 02, 2026. These unaudited standalone financial results have been subjected to limited review by the statutory auditors of the Company and they have issued an unmodified review report.

2 The above standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), both as amended from time to time.

3 The unaudited standalone financial results for the quarters ended September 30, 2025 have been prepared by the management and approved by the Board of Directors of the Company. The statutory auditors have neither audited nor conducted a limited review of the financial results for these periods. The requirement to submit quarterly standalone financial results became applicable to the Company from the quarter ended June 30, 2026, pursuant to the listing of its equity shares on BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE").

4 The figures as at and for the year ended March 31, 2026 are based on the audited standalone financial statements of the Company on which the statutory auditors issued an unmodified opinion dated May 27, 2026.

5 Pursuant to the approval granted by NSE Limited, the equity shares of the Company were listed and admitted to dealings on the Main Board of NSE Limited under the Direct Listing Route with effect from September 04, 2026. Consequently, the equity shares of the Company are listed on both the National Stock Exchange of India Limited and BSE Limited at an issue price of Rs. 429 per equity share (including securities premium of Rs. 428 per equity share). The issue comprised of a fresh issue of 16,783,216 equity shares aggregating to Rs. 7,199.92 million.

6 In accordance with Ind AS 108, Operating segments, the Company has disclosed the segment information in the unaudited consolidated financial results of the Company and therefore no separate disclosure on segment information is given in these unaudited standalone financial results.

7 The unaudited standalone financial results of quarter ended September 30,2026 are available on the website of the company www.esds.co.in and also on website of NSE (www.nseindia.com) and BSE (www.bseindia.com), where the shares of the Company is listed.

For and on behalf of the Board of Directors

ESDS Software Solution Limited

CIN: U72200MH2005PLC155433

ESDS Software Solution Limited

Piyush Somani

Chairman and Managing Director

DIN :02357582

Place: Nashik

Date: November 02, 2026

Place: Nashik

ESDS Software Solution Limited

Registered Office- Plot No. B - 24 & 25 NICE Industrial Area, Satpur MIDC, Nashik, 422007.

Tel No. +91 253-711 2244 | E-mail: secretarial@esds.co.in; website: www.esds.co.in

CIN- U72200MH2005PLC155433

Statement of Unaudited Standalone Assets and liabilities as at September 30, 2026

(All amounts are in Rupees million, unless otherwise stated)

Sr. no	Particulars	September 30, 2026	March 31, 2026
		Unaudited	Audited
I	**ASSETS**		
	I. Non-current assets		
	Property, plant and equipment	3,004.82	3,164.12
	Capital work -in -progress	144.12	39.92
	Right -of- use assets	734.13	584.41
	Other Intangible assets	202.70	130.35
	Financial Assets		
	(i) Investments	466.93	431.91
	(ii) Other financial assets	447.98	194.23
	Deferred tax Assets (net)	4.70	-
	Income tax assets (net)	41.13	23.60
	Other non-current assets	253.02	63.26
	Total non-current assets	**5,299.53**	**4,631.80**
	II. Current assets		
	Financial assets		
	(i) Trade receivables		
	Billed	1,078.34	913.28
	Unbilled	918.72	554.70
	(ii) Cash and cash equivalents	3,514.03	38.69
	(iii) Other bank balances	3,419.80	-
	(iv) Other financial assets	207.70	498.09
	Other current assets	390.96	494.37
	Total current assets	**9,529.55**	**2,499.13**
	Total assets	**14,829.08**	**7,130.93**
II	**EQUITY AND LIABILITIES**		
	Equity		
	(i) Equity share capital	117.21	100.43
	(ii) Other equity	12,390.88	5,099.57
	Total equity	**12,508.09**	**5,200.00**
	LIABILITIES		
	I. Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	310.65	284.17
	(ii) Lease liabilities	543.58	375.81
	Provisions	155.33	79.88
	Deferred tax Liability (net)	-	148.93
	Total non-current liabilities	**1,009.56**	**888.79**
	II. Current liabilities		
	Financial liabilities		
	(i) Borrowings	157.58	145.00
	(ii) Lease liabilities	106.68	159.72
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	7.55	18.17
	Total outstanding dues of creditors other than micro enterprises and small enterprises	375.58	360.88
	(iv) Other financial liabilities	163.42	111.03
	Provisions	3.83	23.08
	Current tax liabilities (net)	102.63	49.62
	Other current liabilities	394.16	174.64
	Total current liabilities	**1,311.43**	**1,042.14**
	Total liabilities	**2,320.99**	**1,930.93**
	Total equity and liabilities	**14,829.08**	**7,130.93**

ESDS Software Solution Limited

ESDS Software Solution Limited

Registered Office- Plot No. B-24 & 25, NICE Area, MIDC, Satpur, Nashik – 422 007, Maharashtra.

Tel No. +91 253-711 2244 | E-mail: secretarial@esds.co.in; website: www.esds.co.in

CIN- U72200MH2005PLC155433

Statement of unaudited standalone Cash flows for the six months ended September 30, 2026

(All amounts are in Rupees million, unless otherwise stated)

Sr. no.	Particulars	Period ended September 30, 2026	Period ended September 30, 2025
		Unaudited	Audited
I	**Cash flows from operating activities**		
	Profit before tax	555.36	331.52
	Adjustments for		
	Depreciation and amortisation expenses	380.88	307.85
	Gain on sale of property, plant and equipment	(0.28)	-
	Expected credit loss allowance	46.71	44.36
	Bad Debts	-	2.44
	Balances written back	-	(1.43)
	Interest income	(39.57)	(17.96)
	Finance costs	55.31	58.02
	Unrealised gain on mutual fund	(1.71)	(1.36)
	Employee stock option expenses	28.51	23.26
	Unrealised exchange (gain)/loss	(0.41)	(10.78)
	Cessation of lease liabilities	-	1.44
	Transaction costs on issue of shares	23.41	-
	Operating profit before working capital changes	**1,048.20**	**737.36**
	Changes in working capital		
	Adjustments for (increase)/ decrease in operating assets		
	Trade receivables	(575.37)	(71.88)
	Other financial assets	(68.28)	16.71
	Other assets	117.54	(111.65)
	Adjustments for increase/ (decrease) in operating liabilities		
	Trade payables	4.09	(48.27)
	Other financial liabilities	49.38	55.92
	Provisions	53.38	(7.44)
	Other liabilities	219.52	(69.30)
	Cash generated from operations	**848.46**	**501.45**
	Income taxes paid	(150.27)	(118.67)
	Net cash from operating activities	**698.19**	**382.78**
II	**Cash (used in) investing activities**		
	Payments for property, plant and equipment and intangible assets	(546.34)	(441.90)
	Investment in fixed deposits with bank (net)	(3,348.61)	(16.08)
	Investment in mutual funds	(33.31)	-
	Proceeds from sale of property, plant and equipment and intangible assets	2.41	-
	Repayment of loan by subsidiary	42.94	362.87
	Interest received on fixed deposits	30.36	14.51
	Net cash (used in) investing activities	**(3,852.55)**	**(80.60)**
III	**Cash from financing activities**		
	Proceeds from fresh issue of equity shares	7,199.92	-
	Transaction cost on issue of equity shares	(462.65)	-
	Repayment of long term borrowing	(71.07)	(91.29)
	Proceeds from long-term borrowing	133.33	-
	Repayment of short-term borrowing	(23.20)	(53.67)
	Principal paid on lease liabilities	(89.55)	(68.03)
	Interest paid on lease liabilities	(27.85)	(28.51)
	Transaction cost on acquisition of right-of-use assets	(1.77)	-
	Interest paid on borrowings	(27.46)	(29.58)
IV	**Net cash from/ (used in) financing activities**	**6,629.70**	**(271.08)**
	Net increase / (decrease) in cash and cash equivalents	3,475.34	31.10
	Cash and cash equivalents at the beginning of the financial year	38.69	190.48
V	**Cash and cash equivalents at the end of the year/ period**	**3,514.03**	**221.58**

Components of cash and cash equivalents:

Particulars	September 30, 2026	September 30, 2025
Cash and cash equivalents	3,514.03	221.58
Balance with banks		
- In current accounts	317.12	221.58
- In deposits with original maturity of less than 3 months	3,196.91	-

ESDS Software Solution Limited

MSKC & Associates LLP
Chartered Accountants

Floor 6, Building No. 1
Cerebrum It Park, Kalyani Nagar
Pune 411014, INDIA

Independent Auditor's Review Report on consolidated unaudited financial results of ESDS Software Solution Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of ESDS Software Solution Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of ESDS Software Solution Limited (hereinafter referred to as 'the Holding Company') which includes its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended September 30, 2026 and the year to-date results for the period from April 01, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2025, as reported in these financial results have been approved by the holding company's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results was applicable on listing of equity shares of the Holding Company from the quarter ended June 30, 2026.

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognized accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.



4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Spochub Solutions Private Limited	Subsidiary
2	ESDS Cloud FZ LLC	Subsidiary
3	ESDS Global Software Solutions Inc	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above , nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the interim financial statements of one subsidiary which is not subjected to review, whose interim financial statements reflect total assets of Rs. 2.44 million as at September 30, 2026 and total revenue of Rs. Nil and Rs. Nil, total net profit after tax of Rs. Nil and Rs. Nil for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026 respectively, and cash flows (net) of Rs. Nil for the period from April 01, 2026 to September 30, 2026, as considered in the Statement. This interim financial statements have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on such management prepared unaudited interim financial statements. According to the information and explanations given to us by the Management, this interim financial statements are not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

For M S K C & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 001595S/S000168

Yogesh Yewale
Partner
Membership No.: 158877
UDIN: 26158877OOYMVE9262
Place: Pune
Date: November 02, 2026

Registered Office- Plot No. B - 24 & 25 NICE Industrial Area, Satpur MIDC, Nashik, 422007.
Tel No. +91 253-711 2244 | E-mail: secretarial@esds.co.in; website: www.esds.co.in
CIN- U72200MH2005PLC155433

Unaudited Consolidated Financial Results for the Quarter and six months ended September 30, 2026

(All amounts are in Rupees million, unless otherwise stated)

Sr. no	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		September 30, 2026 (Unaudited)	June 30,2026 (Unaudited)	September 30, 2025 (Unaudited) (Refer note 3 below)	September 30, 2026 (Unaudited)	September 30, 2025 (Audited)	March 31, 2026 (Audited)
	Revenue from operations	1,383.37	1,336.57	937.82	2,719.94	2,183.69	4,722.10
	Other income	53.12	15.14	24.71	68.26	36.05	84.42
I	**Total income**	**1,436.49**	**1,351.71**	**962.53**	**2,788.20**	**2,219.74**	**4,806.52**
	Expenses						
	Employee benefit expenses	298.02	251.58	269.87	549.60	506.82	1,044.20
	Finance costs	33.28	25.69	28.09	58.97	63.86	117.90
	Depreciation and amortisation expenses	196.13	184.75	154.52	380.88	307.88	634.63
	Other expenses	507.78	525.02	179.86	1,032.80	664.18	1,335.56
II	**Total expenses**	**1,035.21**	**987.04**	**632.34**	**2,022.25**	**1,542.74**	**3,132.29**
III	**Profit before tax for the period/ year (I - II)**	**401.28**	**364.67**	**330.19**	**765.95**	**677.00**	**1,674.23**
	Tax expense						
	Current tax	99.96	106.59	126.78	206.55	208.70	469.03
	Deferred tax	(9.60)	(34.69)	(17.59)	(44.29)	(9.55)	(3.03)
IV	**Total tax expense**	**90.36**	**71.90**	**109.19**	**162.26**	**199.15**	**466.00**
V	**Profit for the period/year [A] (III-IV)**	**310.92**	**292.77**	**221.00**	**603.69**	**477.85**	**1,208.23**
	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Gain/(loss) on remeasurement of post-employment benefit plans	4.92	(7.75)	(6.90)	(2.82)	(7.61)	13.07
	Income tax effect of the above	(1.24)	1.95	2.10	0.71	1.92	(3.29)
		3.68	**(5.80)**	**(4.80)**	**(2.11)**	**(5.69)**	**9.78**
	Items that will be reclassified to profit or loss						
	Gain on foreign exchange differences on transalation of foreign operations	6.19	(0.68)	7.43	5.51	6.66	8.79
VI	**Total other comprehensive income for the period, net of tax [B]**	**9.87**	**(6.48)**	**2.63**	**3.40**	**0.97**	**18.57**
VII	**Total comprehensive income for the period/year [A+B]**	**320.79**	**286.29**	**223.63**	**607.09**	**478.82**	**1,226.80**
	Profit is attributable to:						
	Owners of the Company	310.92	292.77	218.43	603.69	475.02	1,202.83
	Non-controlling interest	-	-	2.57	-	2.83	5.40
		310.92	**292.77**	**221.00**	**603.69**	**477.85**	**1,208.23**
	Other comprehensive income is attributable to:						
	Owners of the Company	9.87	(6.48)	2.63	3.40	0.97	18.57
	Non-controlling interest	-	-	-	-	-	-
		9.87	**(6.48)**	**2.63**	**3.40**	**0.97**	**18.57**
	Total comprehensive income is attributable to:						
	Owners of the Company	320.79	286.29	221.06	607.09	475.99	1,221.40
	Non-controlling interest	-	-	2.57	-	2.83	5.40
		320.79	**286.29**	**223.63**	**607.09**	**478.82**	**1,226.80**
	Paid up equity share capital (face value of Rs. 1 each)	**117.21**	**100.43**	**100.43**	**117.21**	**100.43**	**100.43**
	Other equity						**5,336.16**
	Earnings per equity share (Face value of INR 1 per share) (Not annualised except for the year ended March 31, 2026)						
	Basic (In INR)	2.83	2.92	2.20	5.49	4.76	12.03
	Diluted (In INR)	2.77	2.85	2.16	5.38	4.67	11.81



Notes to Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2026

1 In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, the above consolidated financial results of ESDS Software Solution Limited ('the Holding Company') which includes its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their meetings held on November 02, 2026. These unaudited consolidated financial results have been subjected to limited review by the statutory auditors of the Company and they have issued an unmodified review report.

2 The above consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), both as amended from time to time.

3 The unaudited consolidated financial results for the quarters ended September 30, 2025 have been prepared by the management and approved by the Board of Directors of the Company. The statutory auditors have neither audited nor conducted a limited review of the financial results for these periods. The requirement to submit quarterly consolidated financial results became applicable to the Company from the quarter ended June 30, 2026, pursuant to the listing of its equity shares on BSE Limited ("BSE") and the National Stock Exchange of India LImited ("NSE").

4 The figures as at and for the year ended March 31, 2026 are based on the audited consolidated financial statements of the Company on which the statutory auditors issued an unmodified opinion dated May 27, 2026.

5 Pursuant to the approval granted by NSE Limited, the equity shares of the Company were listed and admitted to dealings on the Main Board of NSE Limited under the Direct Listing Route with effect from September 04, 2026. Consequently, the equity shares of the Company are listed on both the National Stock Exchange of India Limited and BSE Limited at an issue price of Rs. 429 per equity share (including securities premimum of Rs. 428 per equity share). The issue comprised of a fresh issue of 16,783,216 equity shares aggregating to INR 7,199.92 million.

6 The Group has identified business segment as its primary segment. In accordance with Indian Accounting Standard 108 - Segment Reporting, the Group has determined its business segment as "design, development, installation and servicing of information technology related resource". Operating segments are reported in a manner consistent with the internal reporting provided to the board of directors based in India regarded as the Chief Operating Decision Maker ("CODM"). The CODM evaluates performance of the Group as one single segment. Accordingly, segment information has not been separately disclosed.

7 The Group Comprises following entities:

Name of the Company	Relationship
1. ESDS Software Solution Limited	Holding company
2. Spochub Solutions Private Limited, India	Subsidiary
3. ESDS Cloud FZ LLC, UAE	Subsidiary
4. ESDS Global Software Solutions Inc, USA	Subsidiary

8 The unaudited consolidated financial results of quarter ended September 30,2026 are available on the website of the company www.esds.co.in and also on website of NSE (www.nseindia.com) and BSE (www.bseindia.com), where the shares of the Company is listed.

For and on behalf of the Board of Directors
ESDS Software Solution Limited
CIN: U72200MH2005PLC155433

Piyush Somani
Chairman and Managing Director
DIN :02357582
Place: Nashik

Place: Nashik
Date : 02 November, 2026

ESDS Software Solution Limited

Registered Office- Plot No. B - 24 & 25 NICE Industrial Area, Satpur MIDC, Nashik, 422007.

Tel No. +91 253-711 2244 | E-mail: secretarial@esds.co.in; website: www.esds.co.in

CIN- U72200MH2005PLC155433

Statement of unaudited consolidated assets and liabilities as at September 30, 2026

(All amounts are in Rupees million, unless otherwise stated)

Sr. no.	Particulars	September 30, 2026	March 31, 2026
		Unaudited	Audited
I	**ASSETS**		
	I. Non-current assets		
	Property, plant and equipment	3,008.78	3,164.12
	Capital work-in-progress	144.12	39.92
	Right-of-use assets	734.13	584.41
	Other intangible assets	202.70	130.35
	Financial assets		
	(i) Investments	80.47	45.45
	(ii) Other financial assets	391.44	186.50
	Income tax assets (net)	41.13	23.60
	Other non-current assets	6,961.60	63.26
	Deferred tax Asset (net)	10.77	-
	Total non-current assets	**11,575.14**	**4,237.61**
	II. Current assets		
	Financial assets		
	(i) Trade receivables		
	Billed	1,325.15	1,021.26
	Unbilled	1,037.31	633.93
	(ii) Cash and cash equivalents	16,368.31	12,533.85
	(iii) Other bank balances	3,419.80	-
	(iv) Other financial assets	208.69	456.33
	Current tax assets (net)	-	-
	Other current assets	7,161.00	496.06
	Total current assets	**29,520.26**	**15,141.43**
	Total assets	**41,095.40**	**19,379.04**
II	**EQUITY AND LIABILITIES**		
	Equity		
	(i) Equity share capital	117.21	100.43
	(ii) Other equity	12,822.76	5,336.16
	Equity attributable to owners of the Company	**12,939.97**	**5,436.59**
	Non-controlling interest	5.40	5.40
	Total equity	**12,945.37**	**5,441.99**
	LIABILITIES		
	I. Non-current liabilities		
	Financial liabilities		
	(i)Borrowings	310.65	284.17
	(ii) Lease liabilities	543.58	375.81
	Provisions	128.29	96.94
	Deferred tax liability (net)	-	142.89
	Other Non- current liabilities	6,708.58	-
	Total non-current liabilities	**7,691.10**	**899.81**
	II. Current liabilities		
	Financial liabilities		
	(i) Borrowings	169.83	145.00
	(ii) Lease liabilities	106.68	159.72
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small	7.52	18.17
	Total outstanding dues of creditors other than micro enterprises and small enterprises	432.89	370.76
	(iv) Other financial liabilities	172.96	126.64
	Provisions	48.73	30.07
	Current tax liabilities (net)	303.44	229.71
	Other current liabilities	19,216.88	11,957.17
	Total current liabilities	**20,458.93**	**13,037.24**
	Total liabilities	**28,150.03**	**13,937.05**
	Total equity and liabilities	**41,095.40**	**19,379.04**

ESDS Software Solution Limited

ESDS Software Solution Limited

Registered Office- Plot No. B-24 & 25, NICE Area, MIDC, Satpur, Nashik – 422 007, Maharashtra.

Tel No. +91 253-711 2244 | E-mail: secretarial@esds.co.in; website: www.esds.co.in

CIN- U72200MH2005PLC155433

Statement of unaudited consolidated cash flows for the six months ended September 30, 2026

(All amounts are in Rupees million, unless otherwise stated)

Sr. No.	Particulars	Period Ended September 30, 2026	Period Ended September 30, 2025
		Unaudited	Audited
I	**Cash flows from operating activities**		
	Profit before tax	765.95	677.00
	Adjustments for		
	Depreciation and amortisation expense	380.88	307.88
	Gain on sale of property, plant and equipment	(0.28)	-
	Expected Credit loss allowance	46.71	44.36
	Bad Debts	-	2.44
	Balance write back	-	(1.43)
	Interest income	(39.81)	(25.26)
	Finance costs	55.31	58.40
	Unrealised gain on mutual fund	(1.71)	(1.36)
	Employee stock option expenses	28.51	23.71
	Unrealised exchange (gain)/loss	(20.43)	-
	Cessation of lease liabilites	-	1.44
	Transaction costs on issue of equity shares	23.41	-
	Operating profit before working capital changes	**1,238.53**	**1,087.18**
	Changes in working capital		
	Adjustments for (increase)/ decrease in operating assets		
	Trade receivables	(733.54)	(80.21)
	Other financial assets	(19.27)	19.84
	Other assets	(13,359.39)	(111.28)
	Adjustments for increase/ (decrease) in operating liabilities		
	Trade payables	51.48	(43.76)
	Provisions	47.19	19.75
	Other financial liabilities	43.31	66.49
	Other liabilities	13,968.29	14,010.87
	Cash generated from operations	**1,236.59**	**14,968.88**
	Income taxes paid	(150.35)	(118.31)
	Net cash from operating activities	**1,086.24**	**14,850.57**
II	**Cash (Used in) investing activities**		
	Payments for property, plant and equipment and intangible assets	(550.31)	(441.90)
	Investment in fixed deposits with bank (net)	(3,348.61)	(16.08)
	Investment in mutual funds	(33.31)	-
	Proceeds from sale of property, plant and equipment	2.41	-
	Interest received on fixed deposits	30.59	21.81
	Net cash (used in) investing activities	**(3,899.23)**	**(436.17)**
III	**Cash from/ (used in) financing activities**		
	Proceeds from fresh issue of equity shares	7,199.92	-
	Transaction cost on issue of equity shares	(462.65)	-
	Repayment of long term borrowing	(71.08)	(91.29)
	Proceeds from long-term borrowing	133.33	-
	Repayment of short-term borrowing	(23.20)	(53.67)
	Proceeds from short-term borrowings	12.25	24.50
	Principal paid on lease liabilities	(89.55)	(96.55)
	Transaction cost on acquisition of right-of-use assets	(1.77)	-
	Interest paid on lease liabilities	(27.85)	-
	Interest paid on borrowings	(27.46)	(29.89)
IV	**Net cash (used in) financing activities**	**6,641.94**	**(246.90)**
	Net increase in cash and cash equivalents	3,828.95	14,167.50
	Foreign currency translation impact on cash and cash equivalents	5.51	6.66
	Cash and cash equivalents at the beginning of the financial year	12,533.85	606.80
V	**Cash and cash equivalents at the end of the financial year**	**16,368.31**	**14,780.96**

Components of cash and cash equivalents:

Particulars	September 30, 2026	September 30, 2025
Cash and cash equivalents	16,368.31	14,780.96
Balances with banks		
-In current accounts	13,171.07	14,680.33
-In deposits with original maturity of less than 3 months	3,196.91	100.34
Cash in hand	0.33	0.29



Annexure A

ESDS Software Solution Limited

Statement of Deviation or Variation in utilisation of funds raised through Public Issue for the Quarter and Financial Year ended March 31, 2026

[Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular for compliance with the provisions of the LODR Regulations]

Name of listed entity	ESDS Software Solution Limited
Mode of fund raising	Public Issue (Initial Public Offer)
Date of raising funds	September 02, 2026
Amount raised	₹ 7200 million (fresh issue; net proceeds ₹ 6,670.48 million)
Report filed for quarter ended	September 30, 2026
Monitoring Agency	Applicable
Monitoring Agency name, if applicable	CRISIL Ratings Limited
Is there a deviation / variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If yes, date of shareholder approval	Not applicable
Explanation for the deviation / variation	Not applicable
Comments of the Audit Committee after review	No deviation / variation observed. The Audit Committee reviewed the statement at its meeting held on November 02, 2026.
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation / variation, in the following table:

Original Object	Modified Object, if any	Original Allocation (₹ million)	Modified Allocation, if any (₹ million)	Funds Utilised (₹ million)	Amount of Deviation / Variation for the quarter according to applicable object (₹ million)	Remarks, if any
Purchase and installation of cloud computing and other equipment and infrastructure for our Relevant Data Centres	Not applicable	5,760.00	Not applicable	Nil	Nil	To be deployed as per Schedule in offer document
General Corporate Purposes	Not applicable	910.48	Not applicable	87.46	Nil	To be deployed as per Schedule in offer document
Issue Expenses	Not applicable	529.52	Not applicable	381.67	Nil	To be deployed as per Schedule in offer document
Total	-	**7,200.00**	-	**469.13**	**Nil**	-

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised;
(b) Deviation in the amount of funds actually utilised as against what was originally disclosed; or
(c) Change in terms of a contract referred to in the fund-raising document, i.e. prospectus, letter of offer, etc.

For ESDS Software Solution Limited

PRASAD DEOCHAND DEOKAR

Digitally signed by PRASAD DEOCHAND DEOKAR
Date: 2026.11.02 16:20:29 +05'30'

(Prasad Deochand Deokar)
Company Secretary & Compliance Officer

Place: Nashik
Date: 02.11.2026

Annexure B

Details required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Particulars	Details of Appointment
Reason for change viz. appointment, ~~reappointment, resignation, removal, death, or otherwise~~	Appointment of Mr. Sushil Kadu as Chief Product Officer
Date of appointment, ~~re-appointment, cessation (as applicable) & term of appointment / re-appointment~~	02nd November, 2026 (Full-time employment)
Brief profile (in case of appointment)	Mr. Sushil Kadu has over 20 years of experience in technology and product leadership. He most recently served as Director – Technology Line Manager at Amdocs India, where he led a global team of 70+ engineers building AI-driven monitoring, automation, GenAI/RAG and cloud-native platforms for telecom operators worldwide. He is the inventor of an AI-powered enterprise translation engine (US Patent Application No. 15/857,249). **As Chief Product Officer, he will strengthen the Company's Swaraj Platform, lead the launch of new products and services, and add new features to existing offerings.** He holds a Bachelor's degree in Computer Science from Amravati University and is a certified Six Sigma Green Belt and ITIL v3 professional.
Disclosure of relationship between Directors (in case of appointment of a director)	Mr. Sushil Kadu is not related to any Director of the Company

Annexure C

Details required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Particulars	Details of Secretarial Auditors
Name of Auditor	Sharma and Trivedi LLP (LLPIN: AAW-6850) (Peer Review Certificate No. 5560/2024), Practising Company Secretaries.
Reason for change viz. appointment, ~~reappointment, resignation, removal, death, or otherwise~~	The Board of Directors on the recommendation of the Audit Committee at its meeting held today i.e. 02nd November 2026, has considered and approved the appointment of M/s Sharma and Trivedi LLP (LLPIN: AAW-6850), Practicing Company Secretary, as the Secretarial Auditors for a first term of five consecutive financial years commencing from FY 2026-27 to FY 2030-31, subject to approval of the shareholders at the ensuing Annual General meeting
Date of appointment, ~~re-appointment, cessation (as applicable) &~~ term of appointment ~~/ re-appointment~~	Appointment for a first of term of 5 five consecutive financial years, from FY 2026-27 to FY 2030-31, subject to the approval of the shareholders at the ensuing Annual General Meeting.
Brief profile (in case of appointment)	M/s. Sharma and Trivedi LLP, having LLPIN: AAW-6850 and holding Peer Review Certificate No. No. 5560/2024 issued by the Institute of Company Secretaries of India, is a LLP of Practicing Company Secretaries providing professional services in the areas of corporate laws, securities laws and allied matters. The firm has extensive professional experience in advising corporates and providing professional services in the field of corporate laws, securities laws and allied matters.
Disclosure of relationship between Directors (in case of appointment of a director)	Not Applicable