

ESCORT FINVEST PRIVATE LIMITED

Regd Office: Chamber No. 2, 1st Floor, Mahamaya Tower, In Front of Anupam Garden, Near HDFC Bank, G.E. Road, Raipur - 492001 Chhattisgar

Date: 31st December, 2020

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Maharashtra, India

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1
G Block, Bandra-Kurla
Complex, Bandra (E)
Mumbai - 400 051
Maharashtra, India

Subject: Disclosure under Regulation 29(1) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

This has with reference to the captioned subject, I, Rajesh Agrawal Director for and on behalf of Escort Finvest Private Limited the Acquirer wish to inform you that, we had been allotted 12,00,000 Equity shares of Face Value Rs. 10/- each at a price of Rs.100/- per share on Preferential allotment basis on 29th December, 2020 by the Company (Mahamaya Steel Industries Limited).

Further we wish to inform you that our i.e., Escort Finvest Private Limited's holding in the Company prior to Preferential allotment was 'Nil' and by virtue of the said allotment of 12,00,000 Equity shares of Face Value Rs. 10/- each for cash at a price of Rs. 100/- per share on Preferential Basis, our i.e., Escort Finvest Private Limited's holding is 8.12% of the paid-up capital of the Company on fully diluted basis.

The overall / total promoter's holding prior to Preferential allotment was 67.80% on fully diluted basis and after allotment the overall / total promotes' holding is 70.41% on fully diluted basis.

Please find attached herewith the copy of Disclosure under Regulation 29(1) SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Kindly take the same on your record.

Thanking You.
For Escort Finvest Private Limited (Acquirer)

RAJESH AGRAWAL
L
Rajesh Agrawal
Director



CC
To,
Mahamaya Steel Industries Limited

Registered office Address: B/8-9, Sector-C, Urla Industrial Area,
Urla, Raipur - 493221 Chhattisgarh

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A-Details of the Acquisition

Name of the Target Company (TC)	Mahamaya Steel Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	Escort Finvest Private Limited (Acquirer)		
Whether the acquirer belongs to Promoter/Promoter group.	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed.	BSE Limited National Stock Exchange of India Limited (NSE)		
Details of the acquisition as follows.	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights.			
Rajesh Agrawal	3369798	24.83	24.83
Rekha Agrawal	1977477	14.57	14.57
Rajesh Agrawal HUF	1040447	7.67	7.67
Ramanand Agrawal HUF	227783	1.68	1.68
Abhishek Steel Industries Ltd.	1349000	9.94	9.94
Adept It Solutions Private Limited	636000	4.69	4.69
Jsr Networks Private Limited	600000	4.42	4.42
Escort Finvest Private Limited (Acquirer)	0	0	0
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others).	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category).	Nil	Nil	Nil
e) Total (a+b+c+d)	92,00,505	67.80	67.80
Details of acquisition			

a) Shares carrying voting rights acquired.			
Rajesh Agrawal	0	0	0
Rekha Agrawal	0	0	0
Rajesh Agrawal HUF	0	0	0
Ramanand Agrawal HUF	0	0	0
Abhishek Steel Industries Ltd.	0	0	0
Adept It Solutions Private Limited	0	0	0
Jsr Networks Private Limited	0	0	0
Escort Finvest Private Limited (Acquirer)	12,00,000	8.12	8.12
b) VRs acquired otherwise than by equity shares.	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others).	Nil	Nil	Nil
e) Total (a+b+c+/-d)	12,00,000	8.12	8.12
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights.			
Rajesh Agrawal	3369798	22.81	22.81
Rekha Agrawal	1977477	13.38	13.38
Rajesh Agrawal HUF	1040447	7.04	7.04
Ramanand Agrawal HUF	227783	1.54	1.54
Abhishek Steel Industries Ltd.	1349000	9.13	9.13
Adept It Solutions Private Limited	636000	4.30	4.30
Jsr Networks Private Limited	600000	4.06	4.06
Escort Finvest Private Limited (Acquirer)	12,00,000	8.12	8.12

b) VRs otherwise than by equity shares.	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	1,04,00,505	70.41	70.41
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares shall be ranking pari passu and inter-se with the then existing equity shares of the Company in all respects including dividend		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	29 th December, 2020		
Equity share capital / total voting capital of the TC before the said acquisition.	Rs. 13,57,04,000/- divided in to 1,35,70,400 Equity shares of Rs. 10 each.		
Equity share capital/ total voting capital of the TC after the said acquisition.	Rs. 14,77,04,000/- divided in to 1,47,70,400 Equity shares of Rs. 10 each.		
Total diluted share/voting capital of the TC after the said acquisition.	Rs. 14,77,04,000/- divided in to 1,47,70,400 Equity shares of Rs. 10 each.		

Note:

(*) Total share capital/ voting capital is taken as per the latest filing done by the company to the Stock Exchange.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Part-B

Name of the Target Company: **MAHAMAYA STEEL INDUSTRIES LIMITED**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	Whether the acquirer belongs to Promoter/ Promoter group.
Escort Finvest Private Limited (Acquirer)	Yes

For Escort Finvest Private Limited (Acquirer)

RAJESH
AGRAWAL

Digitally signed by
RAJESH AGRAWAL
Date: 2021.01.06
18:12:59 +05'30'



Rajesh Agrawal
Director

Place: Raipur
Date: 31.12.2020