November 29, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 051 **BSE – 500495**	**National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 **NSE – ESCORTS**	**Delhi Stock Exchange Limited** DSE House, 3/1, Asaf Ali Road, New Delhi – 110002 **DSE - 00012**

Subject: Adoption of Revised Policy

Dear Sir,

This is to inform you that the Company has adopted the following revised policies:

1. Escorts Code of Conduct to regulate, monitor and report trading by insiders w.e.f. November 29, 2019
2. Policy on materiality of related party transactions and on dealing with related party transactions w.e.f. November 29, 2019

The link of the said policies are as follows:

1. https://www.escortsgroup.com/templates/escortsgroup_home/images/pdf/Policy-on-Materiality-of-RPT.pdf
2. http://www.escortsgroup.com/templates/escortsgroup_home/images/pdf/Code-of-Conduct-for-prevention-of-Insider-Trading.pdf

Kindly take the same on record.

Thanking you.

Yours faithfully,
For **Escorts Limited**

Ajay Sharma
Group General Counsel
& Company Secretary

ESCORTS LIMITED
Corporate Secretarial & Law
Registered Office : 15/5, Mathura Road, Faridabad - 121 003, Haryana, India
Phone : +91-129-2250222, Fax : +91-129-2250060
E-mail : corpsl@escorts.co.in, Website : www.escortsgroup.com

Corporate Identification Number - L74899HR1944PLC039088