ESCORTS

July 27, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400051	**National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051	**Delhi Stock Exchange Limited** DSE House, 3/1, Asaf Ali Road, New Delhi – 110002

Sub: Outcome of Annual General Meeting held on July 27, 2019

Dear Sir(s),

The members of the Company were present as per the attendance recorded, which included bodies corporate, represented by their authorized representatives.

The Register of Directors' and Key Managerial Personnel shareholding and register of charges was available for inspection by the members at the meeting venue with other statutorily required documents.

The Annual General Meeting (AGM) commenced as per the scheduled time of 10:00 A.M. Mr. Nikhil Nanda, Chairman and Managing Director of the Company took the chair and upon confirmation of the Company Secretary on the quorum, declared that the quorum for the meeting was present, and called the meeting to order.

The Chairman welcomed all the members to the 73rd AGM of the Company.

The Chairman informed the members that the meeting was on live webcast and members eligible to participate in the meeting were also entitled to view the proceeding of this AGM through webcast facility. During the live webcast of AGM, members were allowed to post their queries in the message box provided on their screen and the Company would appropriately respond to the same post the AGM. The members were further informed that the proceedings of this AGM would be available for viewing through our Company's website at www.escortsgroup.com.

ESCORTS LIMITED
Corporate Secretarial & Law
Registered Office : 15/5, Mathura Road, Faridabad - 121 003, Haryana, India
Phone : +91 - 129-2250222, Fax : +91-129-2250060
E-mail : corpsl@escorts.co.in, Website : www.escortsgroup.com
Corporate Identification Number - L74899HR1944PLC039088

The Chairman introduced all the Directors including Mr. Sunil Kant Munjal and Mr. Shailendra Agrawal new Directors inducted on the Board of the Company. The Chairman also informed that representatives from M/s Walker Chandiok & Co LLP, Statutory Auditors, M/s Ernst & Young LLP, Internal Auditors and M/s Jayant Gupta & Associates, Secretarial Auditors of the Company were also present in person at the meeting.

The shareholders welcomed the new directors inducted on the Board.

The Chairman read out his speech and shared a presentation on the performance of the Company vis-à-vis the industrial scenario and economic growth of the Company's operating segment. He also gave a brief account of the status of the various business development initiatives undertaken by the Company during the financial year 2018-19. The copy of Chairman speech and presentation is enclosed.

With the unanimous consent of the members present, the Notice of the AGM was taken as read.

The Chairman invited the members' present to put forth their queries on the annual report circulated to the members along with Notice of AGM. Members raised certain queries, some of which are as follows:

1. Functioning of Care Button
2. Expansion of Construction Equipment and Railway Segment
3. Use of Electric Tractor against Conventional fuel tractor
4. Range and commercial launch of Electric Tractor

The members also appreciated the efforts of the Board of Directors and management team for the financial results achieved by the Company during the last financial year.

The Chairman replied to the queries of the members.

The Chairman also briefed the members about the e-voting facility provided to the members of the Company and introduced Mr. Jayant Gupta, Scrutinizer for conducting fair voting and declaration of results. The Chairman then invited the members to cast their valuable vote through ballot paper in respect of the items stated in the Notice.

The Chairman, thereupon, thanked all for participating in the meeting.

The AGM concluded at 11:05 a.m.



We further wish to inform you that the shareholders of the Company in their meeting held on July 27, 2019 at Radisson Blu Hotel, Sector – 20B, Mathura Road, Faridabad – 121 001, Haryana have voted on the resolutions as stated in the Notice of AGM.

The voting results will be declared separately.

The above is for your information and records please.

Thanking you

Yours faithfully,

For **Escorts Limited**



Ajay Sharma
Group General Counsel
& Company Secretary

Encl: As above

Board Directors Introduction

Dear Shareowners, on behalf of board of directors and every Escortians, I welcome you all to the 73rd Annual General Board meeting of your company.

To encourage wider participation this meeting is on live webcast. Members may post their queries in the message box provided on their screen and we shall appropriately respond to the same post the AGM. The entire proceedings are being recorded.

Taking the meeting forward I have pleasure in introducing the members who are present on the dais.

On my extreme right is **Mr. Bharat Madan** our Group CFO and Corporate Head. Mr Madan is a Fellow Chartered Accountant with over 31 years of experience and is a key player of the Group Management Committee (GMC), also leading Strategy, M&A and other Inorganic growth initiatives within the Group.

Next to Mr. Madan is **Mr. Shailendra Agarwal**, your newly appointed ED (Executive Director). Mr. Agarwal is a mechanical engineer with 35 years of diverse experience in Tata Motors, Hero Motors and Escorts Limited. As Executive Director Mr. Agarwal will be leading group level business growth and profitability. Kindly join me in congratulating and wishing Mr Shailendra Agrawal for taking over this position.

Next to Mr. Agrawal is Dr. Sutanu Behuria. Dr. Behuria is an IAS from the 1976 batch. He has served as Secretary in the Dept. of Fertilizers, National Disaster Management Authority, Ministry of Minority Affairs and Department of Heavy Industry. He has been the Financial Advisor to the Ministries of Commerce, Textiles, Coal, Mines, Youth Affairs & Sports in the Government of India.

Next to Dr. Behuria is Ms. Vibha Paul Rishi. Ms. Rishi is a seasoned marketing professional with vast experience of Indian and international markets at PepsiCo and held the position of the Executive Director – Brand and Human Capital in Max India Limited.

Next to Ms. Rishi is Mr. P.H. Ravikumar. Mr. Ravikumar besides being a founder Managing Director and CEO of National Commodity and Derivatives Exchange, had

worked at several positions in ICICI Bank and Bank of India. He is the Chairman of Audit Committee and Nomination & Remuneration Committee of the Company.

On my extreme left is Mr. G.B. Mathur. Mr. Mathur is part of all the major restructuring and other important corporate decisions taken by the Company from time to time. Mr. Mathur currently looks after Skill Development initiatives of the Company.

Next to Mr. Mathur is Ms. Nitasha Nanda. Nitasha is a multi-faceted professional, entrepreneur and business leader with a wide spread of experience across Indian companies. She is responsible for managing the Company's Subsidiaries.

Next to Nitasha is Mr. Sunil Kant Munjal. Mr. Munjal is one of the founder promoters of the Hero Group, India's premier automotive manufacturing group that has evolved from being the world's largest bicycle-maker to the largest two-wheeler maker. He is the Chairman of Hero Enterprise, with interests in insurance distribution, steel-making, real estate and corporate training. On behalf of all stakeholders I welcome Mr. Munjal on our Board and thank him for extending his mentorship and support to your company.

Next to Mr. Munjal is Mr. D.J. Kakalia. Mr. Kakalia is a qualified Solicitor from Mumbai & the Supreme Court of England. He is presently a Partner in Mulla & Mulla, Mumbai.

Next to Mr. Kakalia is Mr. Hardeep Singh. Mr. Singh was the former Executive Chairman of Cargill South Asia and Amalgamated Plantations Pvt. Ltd. (a Tata Enterprise) and non-executive Chairman of HSBC Invest Direct India Limited. Mr. Singh is Chairman of Stakeholders Relationship Committee of the Company.

On my right is Mr. Ajay Sharma. Mr. Ajay Sharma is Group General Counsel & Company Secretary of the Company.

Sitting amongst you are **Mr. Shenu Agarwal, CEO Escorts Agri Machinery (EAM)** he Is driving transformative sales and marketing initiatives, along with discovering new growth engines for Escorts Agri Machinery.

Mr. Ajay Mandahr, CEO Escorts Construction Equipment (ECE), he is Steering Sales and marketing, product development and business formulation and strategy at construction segment

Mr. Dipankar Ghosh, CEO Railway Equipment Division (RED) he is leading **t**he Railway Equipment Division and enhancing frugal engineering excellence in the railway segment.

Mr. Siddharth Talwar, Partner from Walker Chandiok & Co LLP, our statutory Auditors, **Mr. Gavish Uberoi**, Partner along with his team from EY our internal Auditors and **Mr. Jayant Gupta**, practicing Company Secretary, Secretarial Auditors of the company.

Chairman Speech

Warm welcome, once again for attending this 73rd AGM of Escorts Limited. I want to thank all the shareowners for your continued trust and patronage. I also want to thank all the Board of Directors for their valuable guidance in shaping the future of our company.

I will give you some highlights on the operational performance of the company and would also cover some strategic initiatives that company has undertaken to drive our growth agenda.

FY19 proved to be a landmark year in Escorts history. In FY19, we did our highest ever volume, we grew fastest among all Indian tractor players in the country, and we made record profits. Some of the highlights are as follows:

- We achieved Consolidated annual revenue of **6,262 crores**, up by **23.3%** as compared to last year.
- We touched highest ever volume of **96,412**, up by **19.9%** as compared to last year.
- Market share in tractors reached **11.8%,** which was up **100** basis points more than last year.
- Construction equipment volumes grew even better than tractors, at **5,544** up by **23.6%** as compared to last year.
- Railway business stole the show, order book growing by **40%**
- Company's EBIDTA was recorded at a historic high of **724.5 Cr**, up by **30.9%**
- Consolidated Net profit at Rs. **477.9 Cr**. up by **37.9%** as compared to last year.
- Board of Directors proposed dividend of Rs. 2.5 per share
- Indeed, a satisfying year of performance!
- Today your company is very agile. The current average age of managerial grade is **36 years** as compared to **42 plus 5 years back**, some other highlights you can see on screen

I want to take this moment to thank everyone who helped make this happen. Our customers, shareowners, our channel partners, suppliers, and all our employees across our plants and offices. I want to thank all stakeholders from

the bottom of my heart for, stupendous hard work, passion and unstinted support to bring out this record performance in FY19. Along with this a special acknowledgement to your Leadership team & group management committee members.

I am happy to say that your company is steadfastly moving to achieve its Vision for 2022. I want to highlight here some of your company's strategic initiatives that we believe will lay the roadmap to our future success.

Let me start with the Agri business.

Your company entered a relationship with one of the world's leading and globally most respected Agri equipment company - **Kubota Corporation - of Japan**. Through this deep and wide-ranging partnership, Escorts and Kubota will set eyes on achieving global leadership by working very closely together. Some of the highlights of this partnership are as follows:

- Escorts shall get access to **Kubota's global channel**, which will help us build our volumes in overseas markets.
- As you can see on the screen, Escorts products sold through Kubota overseas network will be **jointly branded as E Kubota**.
- In partnership with Kubota, As you can see on the screen, **a new manufacturing facility in Plant -1**, Faridabad is coming up which would be of the global best standards.
- As you can see on the screen, this is being set up with a capacity of **50,000 tractors**, of which **60%** would be used for Escorts products. Overall capacity will therefore increase to **170,000 tractors**.
- Escorts and Kubota shall jointly develop products to cater to the world markets.
- Escorts will further excel by adopting **Japanese practices of quality and productivity** through this partnership, while hoping we can also teach Japanese a thing or two about Indian frugality!!

- With focus on further attaining higher market share and unlocking the true potential of both **Farmtrac & Powertrac brands**, In FY 19, we continued to follow the **Dual Brand Distribution Strategy** in the Indian markets. Both

Farmtrac and Powertrac are now offered through different channel partners in at least six states of the country. In this process, we enhanced our reach by appointing more than **200 new dealers** in FY19.

- We pioneered the first concept of online tractor sales in India through our '**Digitrac brand'**. Tractors, implements, parts, financing are now available online for farmers in Punjab – and this is happening for the first time in India, and probably the world.
- As you can see, we have launched a new feature called **'24X7 Care Button'** for customer service across entire range of Powertrac and Farmtrac tractors. Now all our customers can just press care button on their tractor any time of the day for any technical or other help.
- We also have made significant steps to bring innovations in several areas. A few to name would be:
  - revolutionizing parts distribution through our new initiative called **'Parts Eazy'**
  - purchase and sale of used tractors through our project called **'Mol-Anmol'**
  - online tractor aggregation platform called **'Traxi'**
  - our mechanization services solution initiative called **'Escorts Crop Solutions'**
- Your company invested and benefited from new products and technologies.
  - As you can see on the screen, we launched the new compact series of tractors called **'Atom'** – which became a craze not only in India but also in exports markets. I am happy to share that Atom in this short period already constitutes more than **10%** of all our exports
  - Also, happy to share that our new **rice special 4WD tractor** is making significant inroads into the rice markets of India.
  - **Euro 50** launched a few years ago has become the fastest growing tractor and has also recently won the Indian Tractor of the Year award.

Let us turn our focus now on the Construction Equipment Business.

On the back of several new products, efficiency improvement in back-end operations, and better market reach, Construction equipment volumes grew even better than tractors, at **5,544** up by **23.5%** as compared to last year.

In FY19, the business launched multiple new products. You can see on the screen.

- A new category of **Safe Hydra Cranes**
- **New compactor** in 11-ton category
- Launched **Jungli NXT** with 2 Years standard warranty which is first in its segment.
- **Doosan** – a new brand of excavator we added in our portfolio sometime back for Indian markets.
- We are shortly launching machines in higher tons to expand into new segments.
- Dealership strength increased by **25%** (from **60** to **75** nos)
- Our relationship with the Japanese partner, **Tadano**, has now started producing state of the art Slew cranes

We are determined to make construction equipment a significant business with good profitability goals.

Briefly I would touch upon our Railway business as well.

This is the best growth story in our Group. The business grew by a phenomenal 37.5%, surpassing growth rates of both Agri and Construction businesses. We are very buoyed by the prospects of railway business for future as well. In the recent budget, ever highest capital expenditure of 1.6 lac Cr has been announced for FY20, which will further our prospects for even better growth in future

- In railway business, your company invested to add into new product segment of **Axle mounted disc brakes** for LHB coaches. This we believe has a very good revenue and margin potential for the future.
- As you can see on **Bogie Mounted brake system** on the screen, (BMBS) we already have part one approval in place. We see a good order book for this product too in the future.
- We are working on new relationships to add to our technology base, one of which is for the **high-end brake systems** for train 18, metro and high-speed train segment, where we have tied up with **Yujin Machinery** from South Korea.

- Order book for this division, stood at approximately Rs. **490 crores** as of 1st April 2019, which will get executed in the next 14~15 months' time.
- We will continue to invest in R&D to expand on current and new product segments to capture the great opportunity in Railways business.

The Way forward as the data on the screen shows, during last 3 years we have seen a sharp jump from 4.9 lakh tractors in FY16 to 7.9 lakh tractors in FY19 - which means 60% jump in domestic industry volume. After hitting the historical high of approx. 7.9 lakhs tractor in FY19, industry is now facing some downward trends, in the short term it is expected to continue.

Despite this, your company is geared up to mitigate these trends by focusing on

- Improving **Product Mix**
- Enhancing **market penetration** with both Farmtrac & Powertrac brands in the opportunity markets.
- Consolidating position in our key export markets and **opening some new countries**.
- Enhancing organization profitability with focus on – Taking **higher market share Goal** and **eliminating waste**
- Implement's business growth through a new business initiative called **SHIP**
- Also, capitalizing on **incremental growth opportunities** in construction and railway businesses.

Now, moving towards Innovation, I am happy to share that your company has launched **'Rajan Nanda Innovation Lab'** with vision of shaping future of agriculture in India.

Also, your company would be the first one, probably in the world, to commercially launch a fully electric tractor by the end of year. This will be the proud moment for India and all Escortians.

At the end of the speech I would like to say a few things which constitute the fundamentals on which business is conducted in your company:

Your company will continue to focus on **profitable growth**, **healthy cash flow** and **better return on investments** through rigorous prioritization process.

As Chairman of your company, I commit to you that while we will continue to be very ambitious, we will always keep our feet grounded. We would stay hungry, always looking for new opportunities, but we will also stay lean and fit.

I welcome your constructive feedback on all and any areas where you think we should improve or focus more. I assure you, on behalf of my leadership team that we would be very open to your ideas and suggestions. I also assure on behalf of my Board that your company will hold ourselves to highest standards of **corporate governance**.

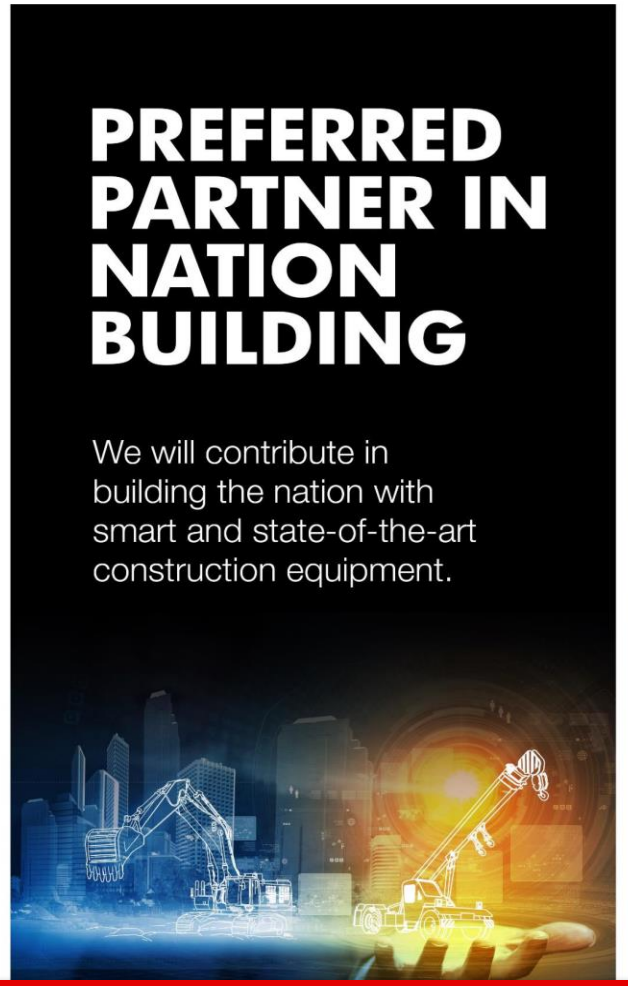
While we have global aspirations, but we are Indians at heart. Therefore, Escorts will always continue to work hard for the nations interest and for nation building.

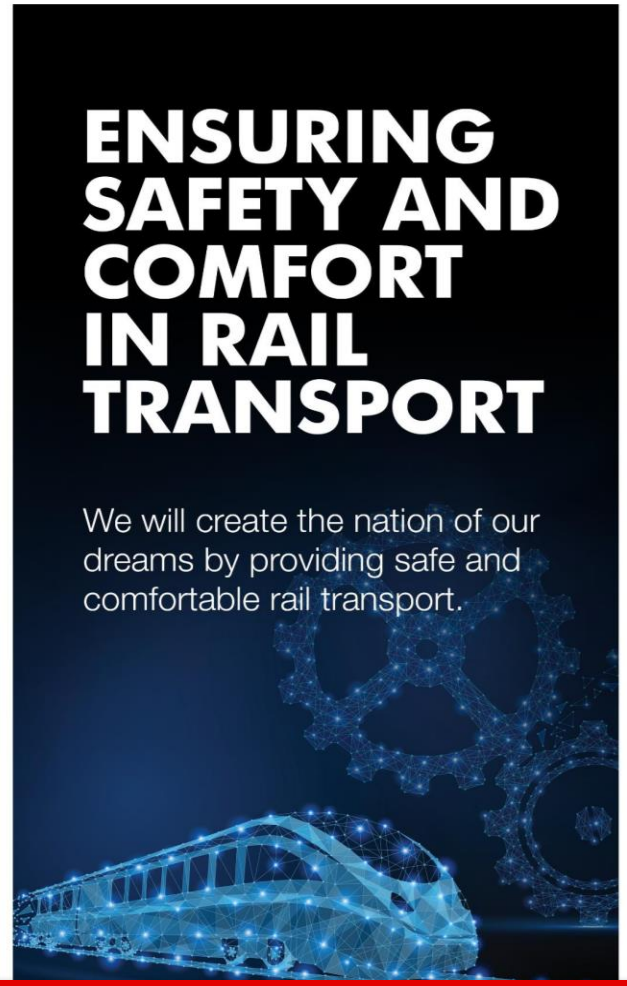
Thank you for being here with us today. And thank you for being part of this fabulous, yet emerging story of Escorts.

Nation **Matters**

ESCORTS







73rd Annual General Meeting

27 July 2019

Mr. Bharat Madan

Group CFO & Corporate Head

- Key player of your Group Management Committee (GMC).
- He is a Fellow Chartered Accountant (1988), with over 31 years of experience in financial management. He joined Escorts in 2005. Prior to that, he was the Financial Controller at Electrolux Kelvinator Ltd.



Mr. Shailendra Agarwal

Executive Director

- He is a mechanical engineer with 35 years of diverse experience in Tata Motors, Hero Motors and Escorts Limited.
- In his past assignment as President of Hero Motors, he was instrumental in the successful turnaround of Auto component business.



Dr. Sutanu Behuria

- Dr. Behuria is an IAS from the 1976 batch. He has served as Secretary in the Dept. of Fertilizers, National Disaster Management Authority, Ministry of Minority Affairs and Department of Heavy Industry.
- He has been the Financial Advisor to the Ministries of Commerce, Textiles, Coal, Mines, Youth Affairs & Sports in the Government of India.



Ms. Vibha Paul Rishi

- Ms. Rishi is a seasoned marketing professional with vast experience of Indian and international markets at PepsiCo and held the position of the Executive Director – Brand and Human Capital in Max India Limited.



Mr. P.H. Ravikumar

- **Mr. Ravikumar** besides being a founder Managing Director and CEO of National Commodity and Derivatives Exchange, had worked at several positions in ICICI Bank and Bank of India.
- He is the Chairman of Audit Committee and Nomination & Remuneration Committee of the Company.



Mr. G. B. Mathur

- **Mr. Mathur** is part of all the major restructuring and other important corporate decisions taken by the Company from time to time.
- Mr. Mathur currently looks after Skill Development initiatives of the Company.



Ms. Nitasha Nanda

- Nitasha is a multi-faceted professional, entrepreneur and business leader with a wide spread of experience across Indian companies. She is responsible for managing the Company's Subsidiaries.



Mr. Sunil Kant Munjal

- Mr. Munjal is one of the founder promoters of the Hero Group, India's premier automotive manufacturing group that has evolved from being the world's largest bicycle-maker to the largest two-wheeler maker.
- He is the Chairman of Hero Enterprise, with interests in insurance distribution, steel-making, real estate and corporate training.



Mr. D.J. Kakalia

- Mr. Kakalia is a qualified Solicitor from Mumbai & the Supreme Court of England. He is presently a Partner in Mulla & Mulla, Mumbai.



Mr. Hardeep Singh

- Mr. Singh was the former Executive Chairman of Cargill South Asia and Amalgamated Plantations Pvt. Ltd. (a Tata Enterprise) and non-executive Chairman of HSBC Invest Direct India Limited.
- Mr. Singh is Chairman of Stakeholders Relationship Committee of the Company.



Mr. Ajay Sharma

Group General Counsel & Company Secretary

- He is an associate member of the Institute of Company Secretaries of India (ICSI) and a Law graduate with over 25 years of experience. Prior to Escorts, he worked with Bharat Forge Ltd



Mr. Shenu Agarwal

CEO Escorts Agri Machinery

- Driving transformative sales and marketing initiatives, along with discovering new growth engines for Escorts Agri Machinery
- He is an MBA from Duke University, USA, with 26 years of industry experience. He joined the Company as a Graduate Engineering Trainee and worked in numerous key positions across sales and marketing, product development, strategy and project management.



Mr. Ajay Mandahr

CEO, Escorts Construction Equipment

- Steering the ECE business division of the Company.
- He is a management graduate, with 26 years of diverse experience in leadership positions. He previously worked with Larsen & Toubro, Indian Aluminium, Manitou South Asia Ltd. and Toyota Material Handling India.



Mr. Dipankar Ghosh

CEO, Railway Equipment Division

- Imbibing frugal engineering excellence in the railway segment
- He has more than 27 years of deep industry experience and building new businesses from scratch.
- He is an ex-Indian Railway Service officer and holds a Six Sigma Black Belt.



Auditors

Walker Chandiok & Co LLP

Statutory Auditors

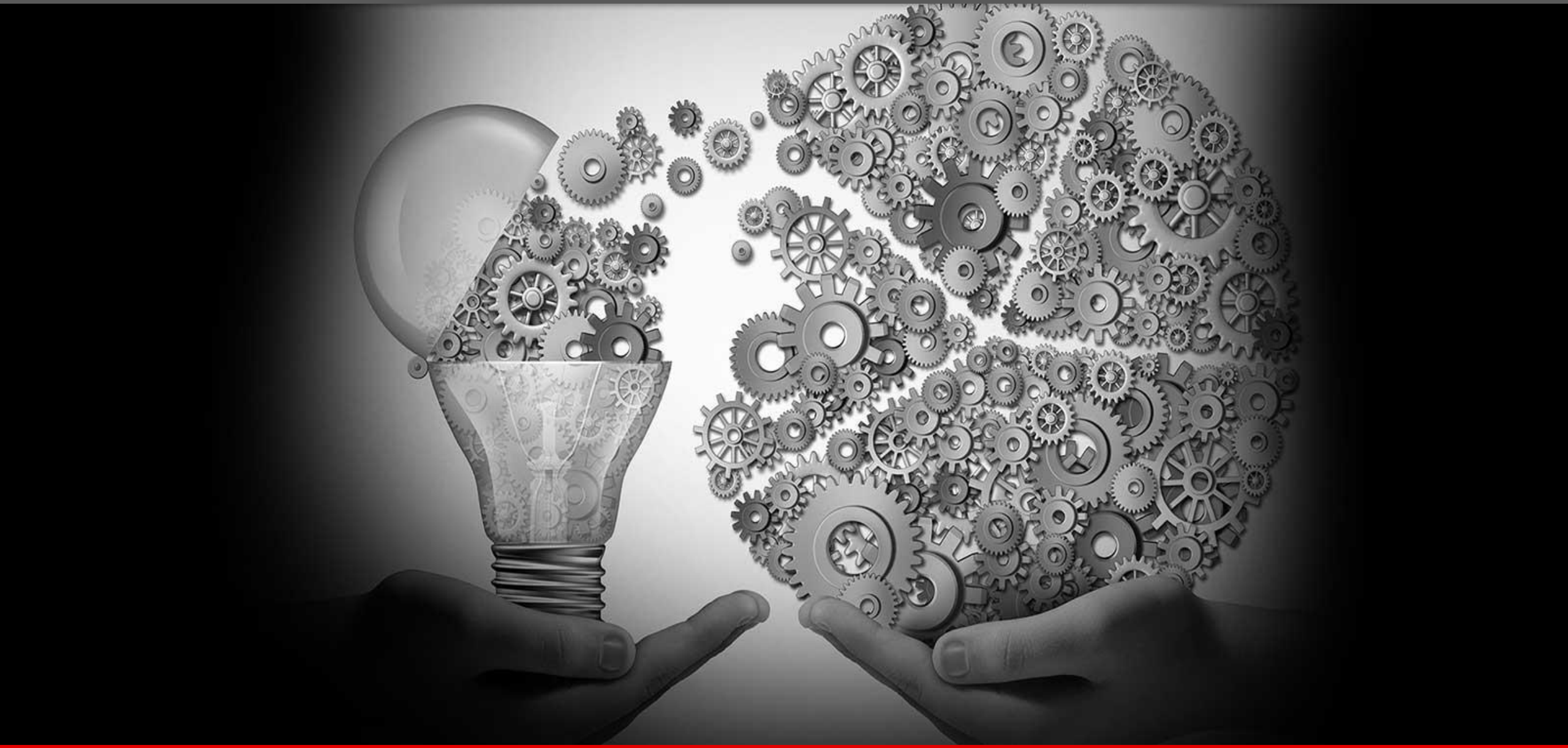


Internal Auditors

Mr. Jayant Gupta, Practicing Company Secretary

Secretarial Auditors

Engineering the fundamental of Growth



Revenue from Operations
(₹ in crores)

6,262.0

↑ 23.3%

Operating Profit
(₹ in crores)

724.5

↑ 30.9%

Net Profit
(₹ in crores)

477.9

↑ 37.9%

Proposed Dividend
(₹ Per share)

2.5

Escorts Construction Equipment Volume (ECE)
(Units)

5,544

↑ 23.6%

Escorts Agri Machinery Volumes (EAM)
(Units)

96,412

↑ 19.9%

Railway Equipment Division Order Book (RED)
(₹ in crores)

490

↑ 40.0%

Domestic Market Share

11.8%

↑ 100 bps

Highlights FY 18-19

*Consolidated financials

↑ Y-o-Y growth

Human Capital Highlights

~11,000 Workforce
(including permanent, non - permanent, managers, casual and contractual employees)

36 Years
Average age of managerial grade

~75% Engineers
In managerial grade

4,600+ Hours
of man days training

~4%
Women leaders in managerial grade






Governmental Bodies
Customers
Community
Shareowners
Suppliers

Thank You

It's Teamwork













VISION

Escorts Agri Machinery



Powering The Dreams Of Farmer



Escorts Kubota Joint Venture



Access to Kubota's Global Channel

Global Proposed Product Portfolio





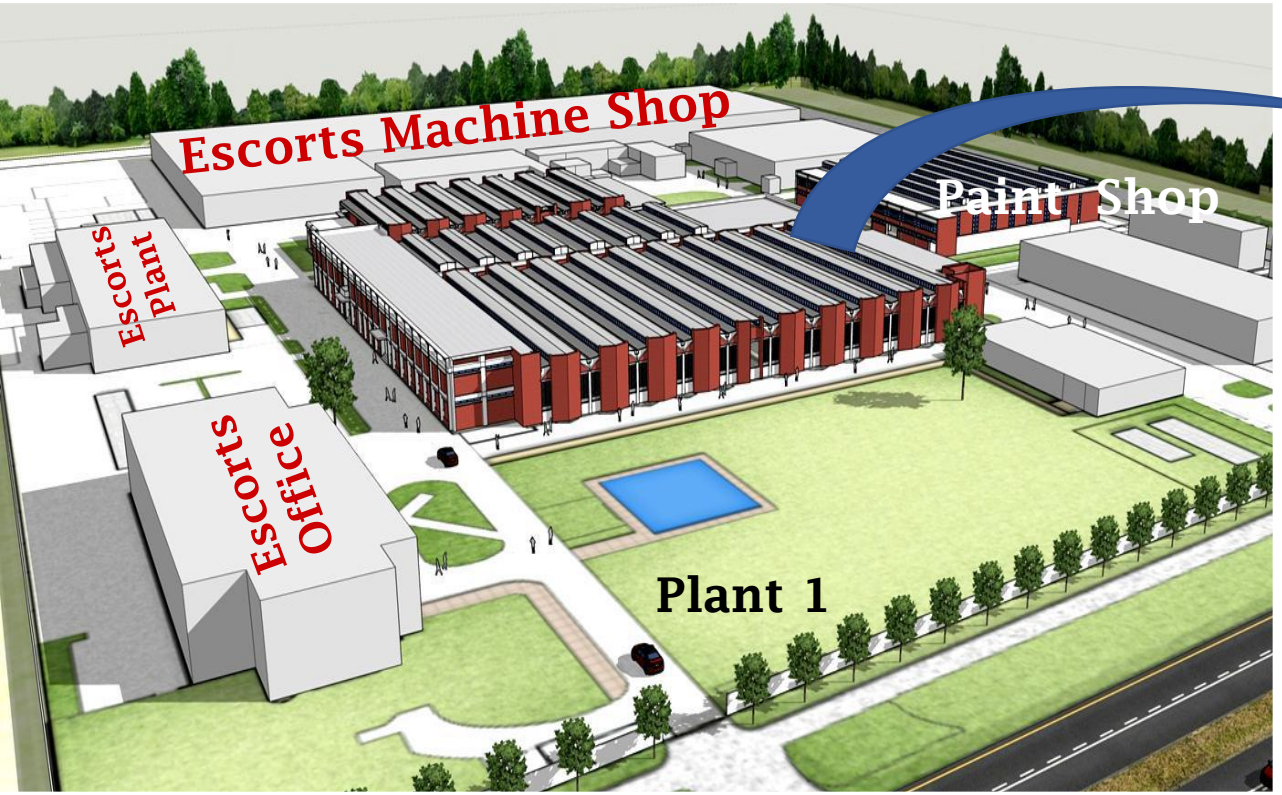
“E Kubota Joint Branding”





Proposed Manufacturing Facility

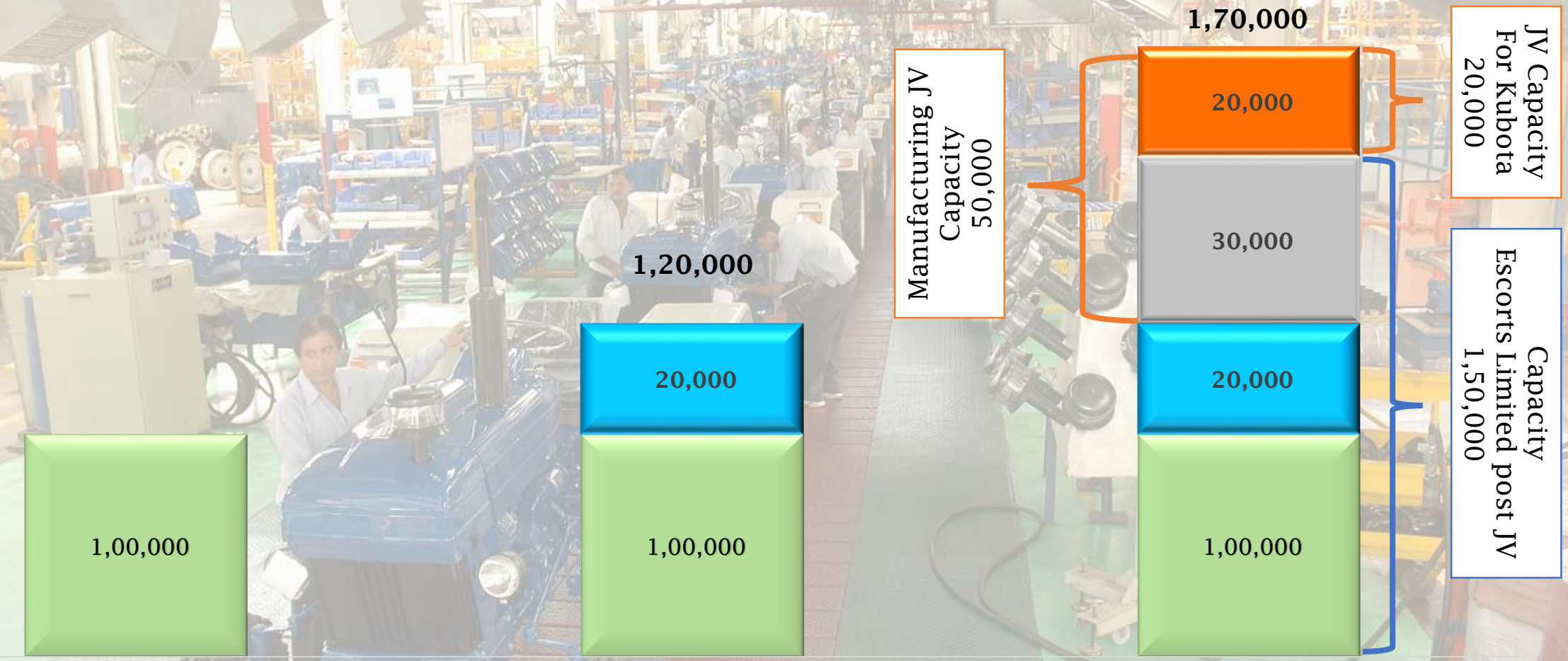
Escorts Kubota India (EKI)





Location - Escorts Limited – Plant 1, Faridabad

Capacity

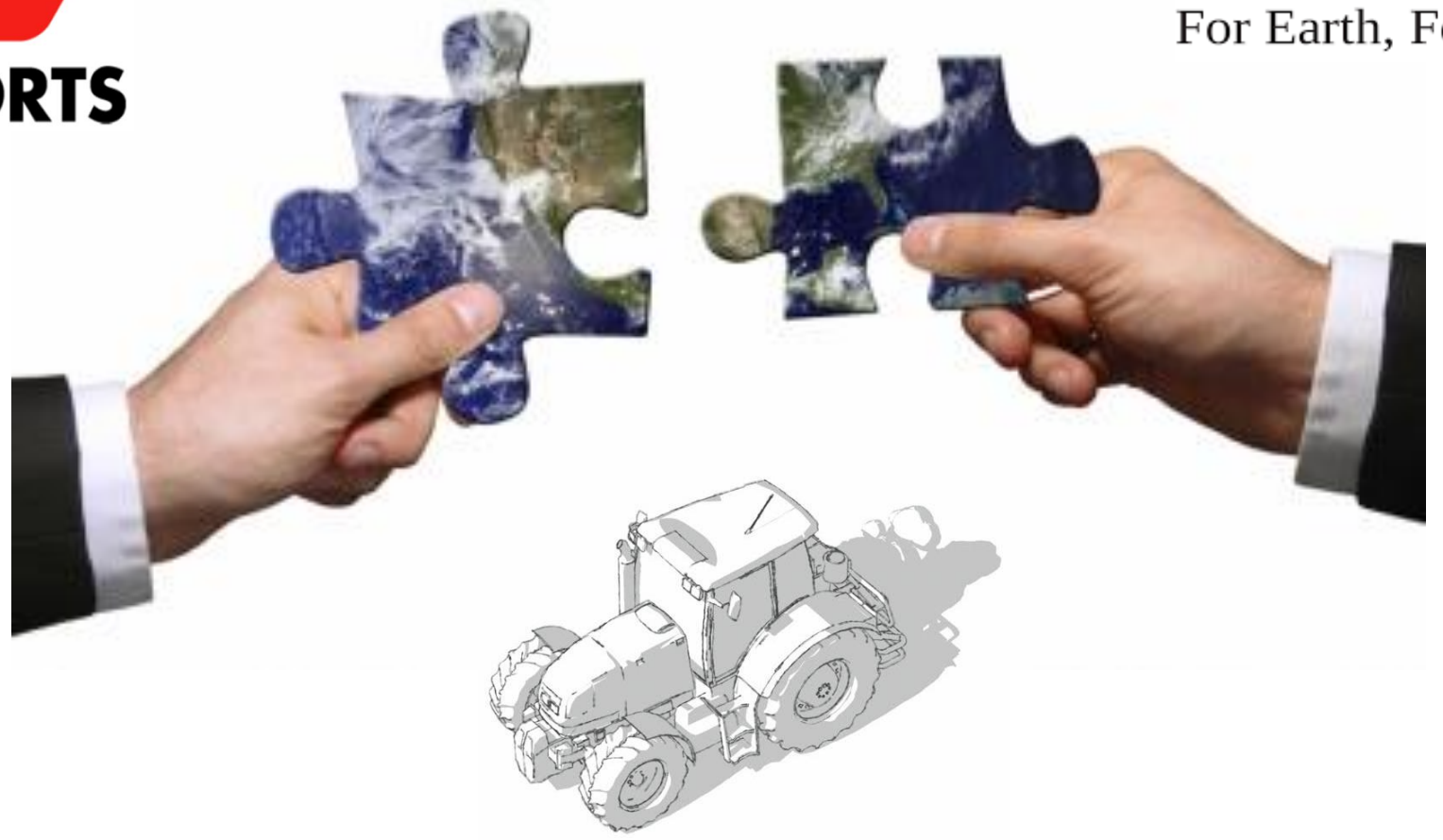

1,00,000
1,20,000
20,000
1,00,000
1,70,000
20,000
30,000
20,000
1,00,000
Manufacturing JV Capacity 50,000
JV Capacity For Kubota 20,000
Capacity Escorts Limited post JV 1,50,000
Current Capacity FY18
With Organic Expansion
After JV by FY20-21

Joint Product Development

ESCORTS

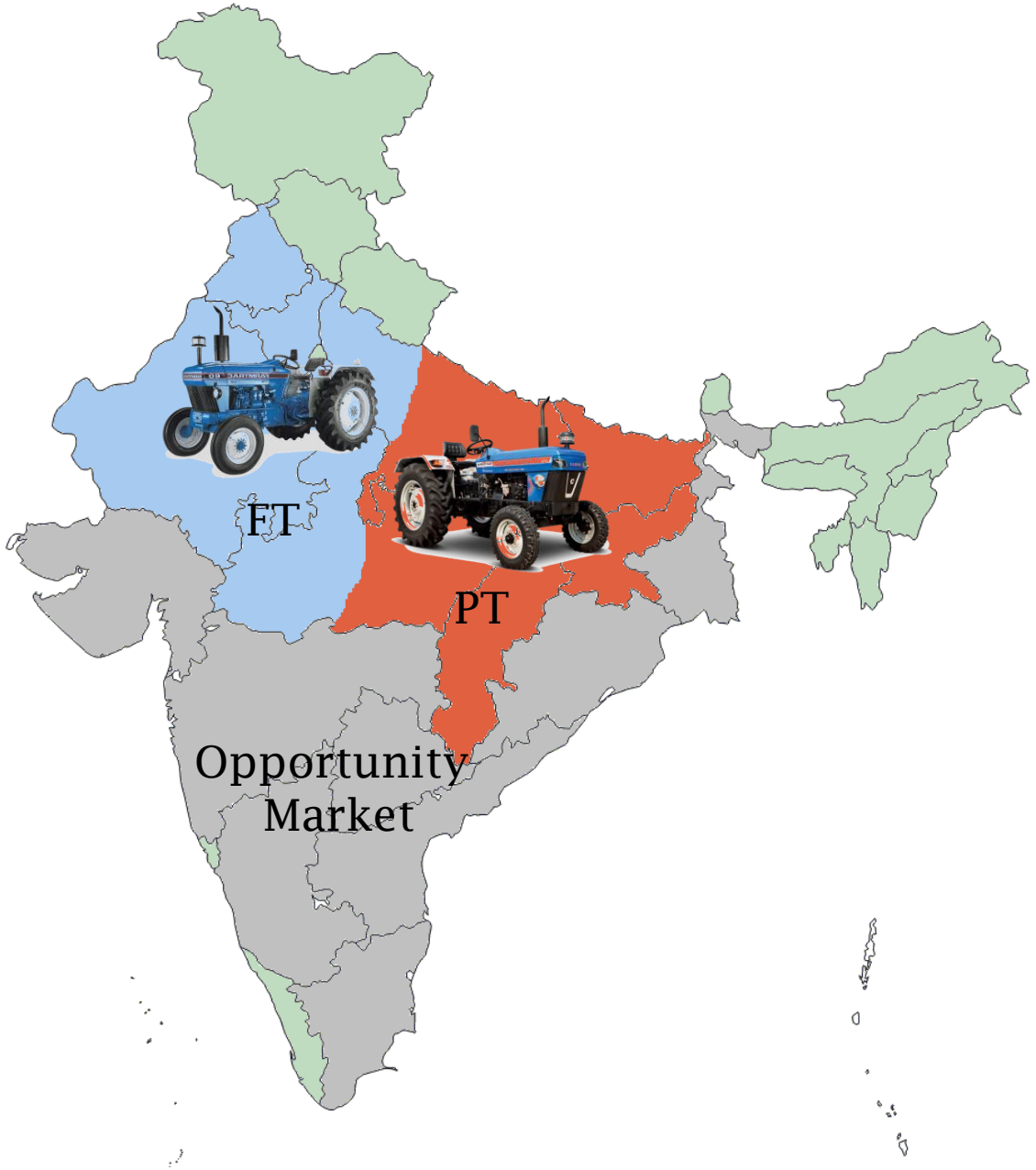
Kubota

For Earth, For Life





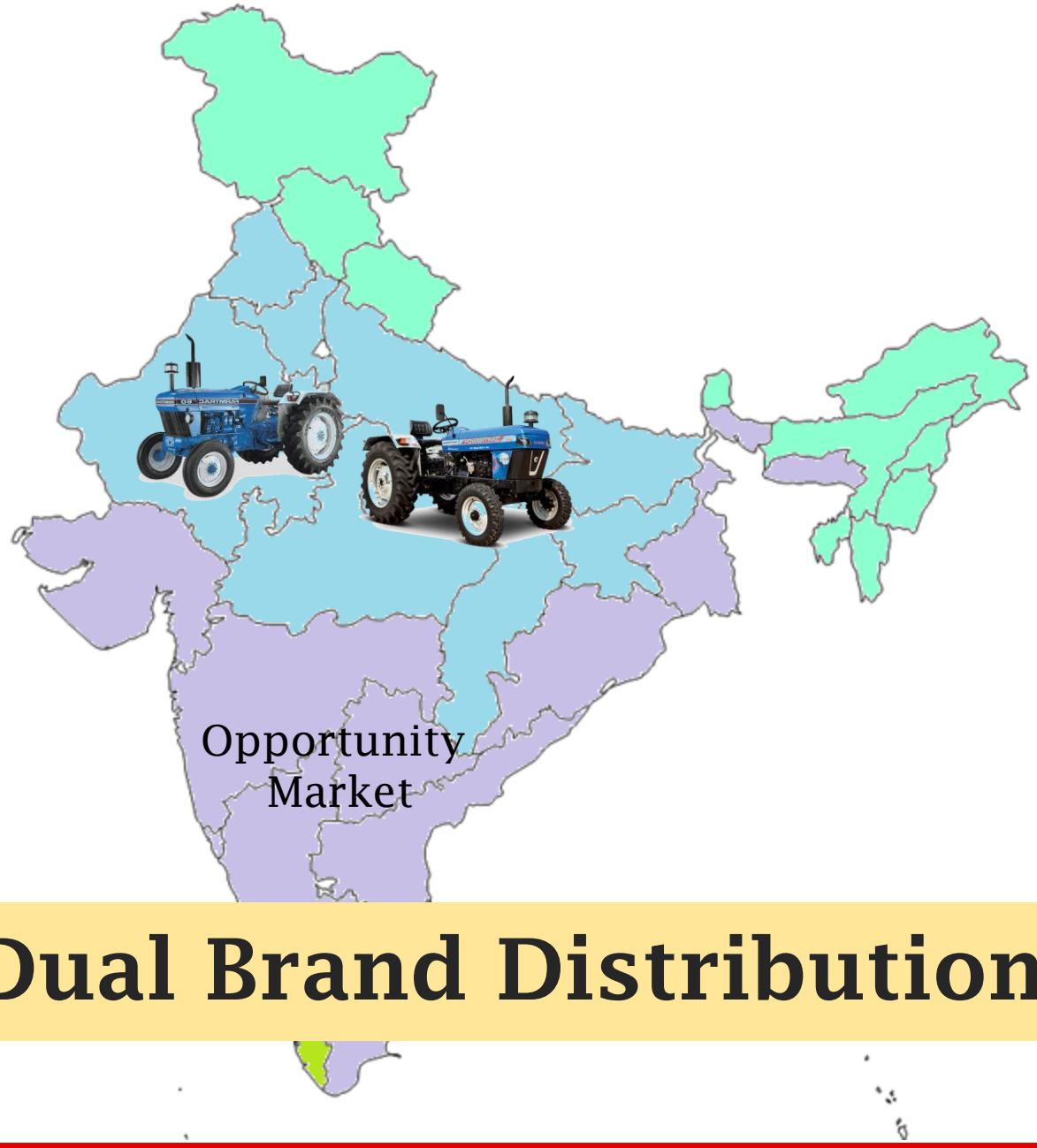
Discussing and adopting



FT= Farmtrac
PT=Powertrac

Network

- 950 Plus Dealers



Dual Brand Distribution



India's First Mobile App & Online

CARE – 24X7



E-Button



care

24x7 • DIRECT



Customer Call Center



Mechanic



Dealer

Emerging Business

PARTS EAZY
सरल · सस्ता · सच्चा

MOL ANMOL

TRAXI

ESCORTS CROP SOLUTIONS

Mini Compact – “Atom”



Rice Special 4WD tractor



ITOTY 2019







Tractor Of The Year 2019

Powertrac Euro 50

Escorts Construction Equipment



Building a
Better Tomorrow

PREFERRED PARTNER IN NATION BUILDING



New Category Creation – Safe Hydra NXT



EC 5511XP -Compactor in 11- Ton class



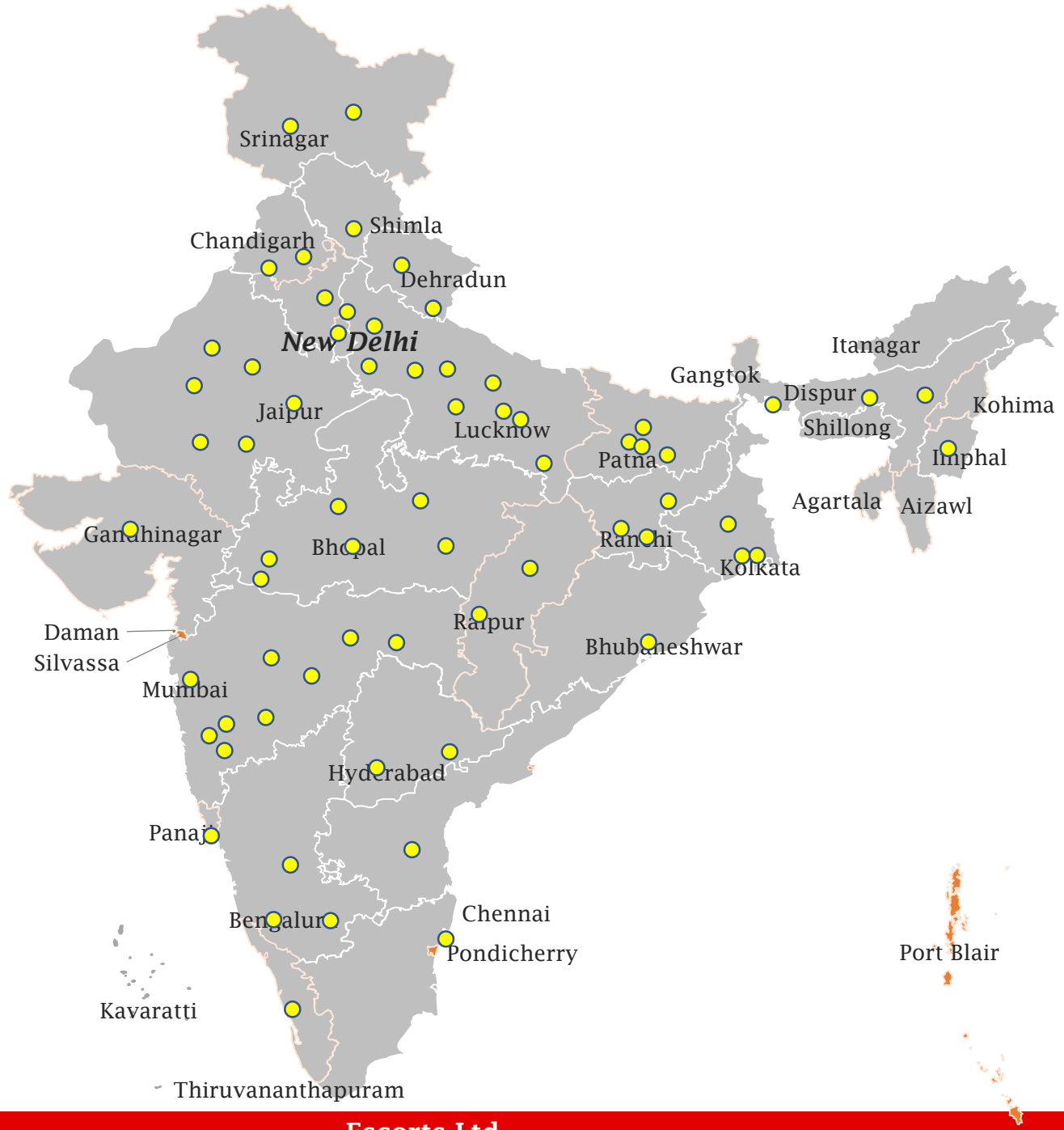
Jungli NXT with 2 Years warranty

(*First in the Industry*)

Distribution Collaboration with Doosan



ECE Network



Network

- 16 Business Center
- 75 Dealers
- 18 Parts Distributor
- 500+ Customer Touch points

Dealer Location



Partnership with Tadano of Japan

Railway Equipment Division

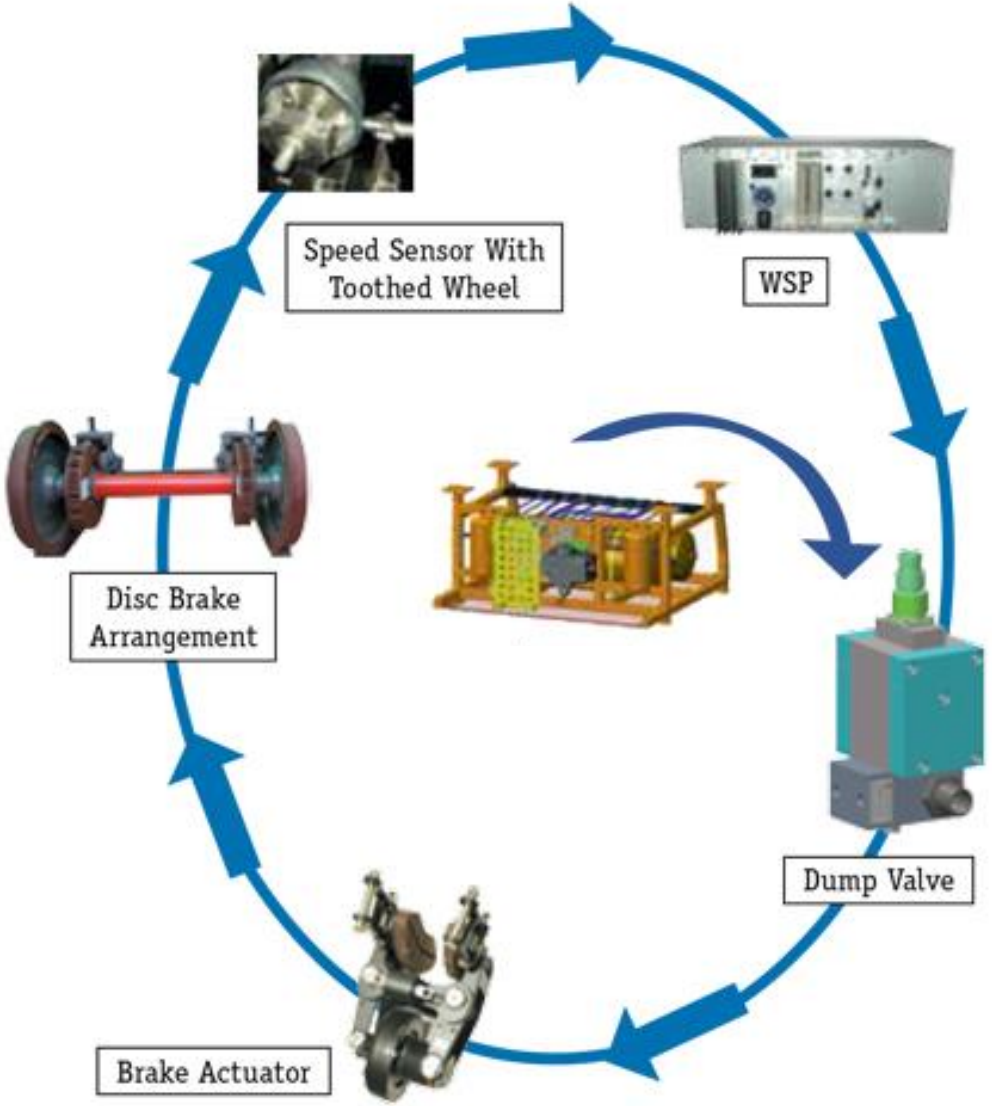


Mobility Solutions
Of the future

ENSURING SAFETY AND COMFORT IN RAIL TRANSPORT

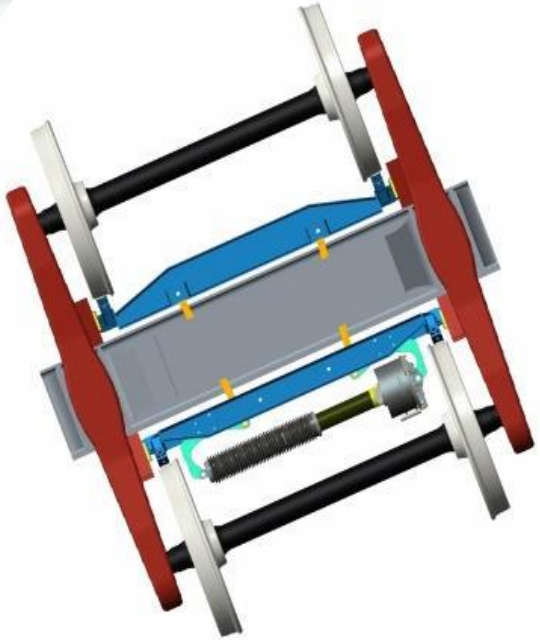
Axel Mounted Disc Brakes





BOGIE MOUNTED BRAKE SYSTEM FOR WAGONS

ESCORTS



BMBS ON BOGIE



BMBS BRAKE CYLINDER WITHOUT HAND BRAKE



BMBS BRAKE CYLINDER WITH HAND BRAKE



ESCORTS RATIO VALVE



BOGIE MOUNTED BRAKE SYSTEM

High-end brake systems

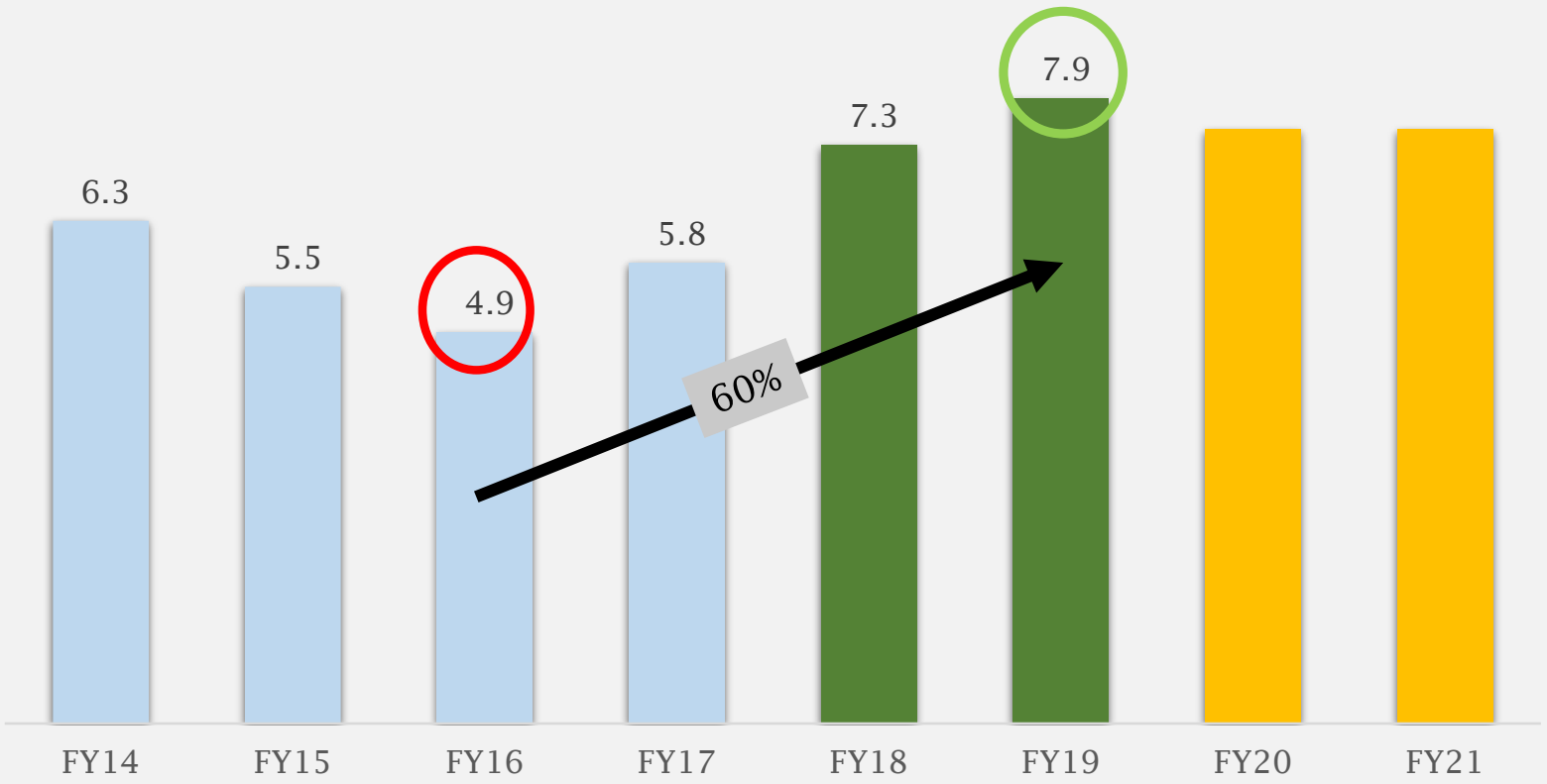
ESCORTS



유진기공산업주식회사
YUJIN MACHINERY LTD.

Way forward

Domestic tractor industry Long Term CAGR 7~9%



- Improving **Product Mix**
- Enhancing **market penetration**
- **Opening new countries**
- **Eliminating waste**

Capitalizing on **incremental growth opportunities** in construction and railway businesses









SHIP

(Sprayers, Harvester, Implements & Planters)



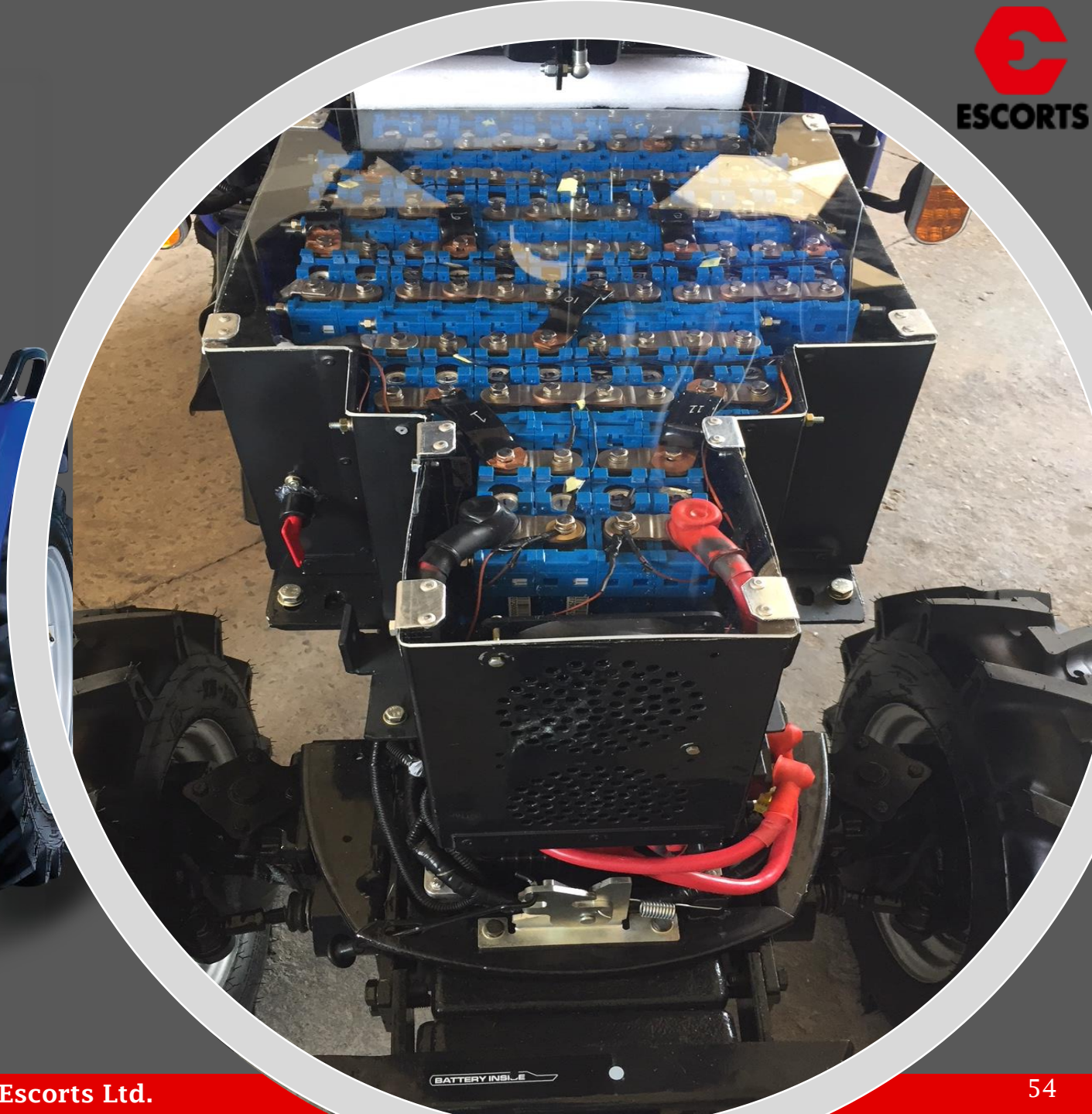
Escorts Ltd.


ESCORTS
Engineering &
Innovation
for a Better Tomorrow!


Smart Data
Water Management
Field Monitoring
Disease Management
Alternative Fuel Ecosystem
RAJAN NANDA INNOVATION LAB
an Escorts initiative

Electric Tractor






ESCORTS
Values
Healthy Cash Flow
Profitable Growth
Better ROI
Governance
Innovation

Nation **Matters**

ESCORTS

POWERING THE DREAMS OF FARMERS

We will continue to fight against the global food security challenge by helping farmers grow enough food for the entire world.



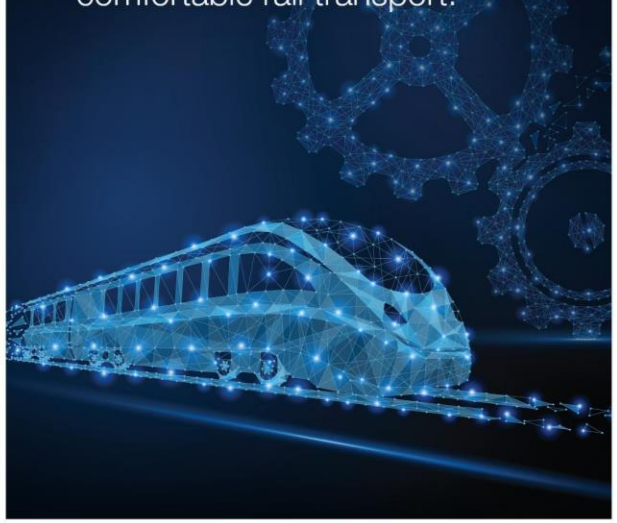
PREFERRED PARTNER IN NATION BUILDING

We will contribute in building the nation with smart and state-of-the-art construction equipment.

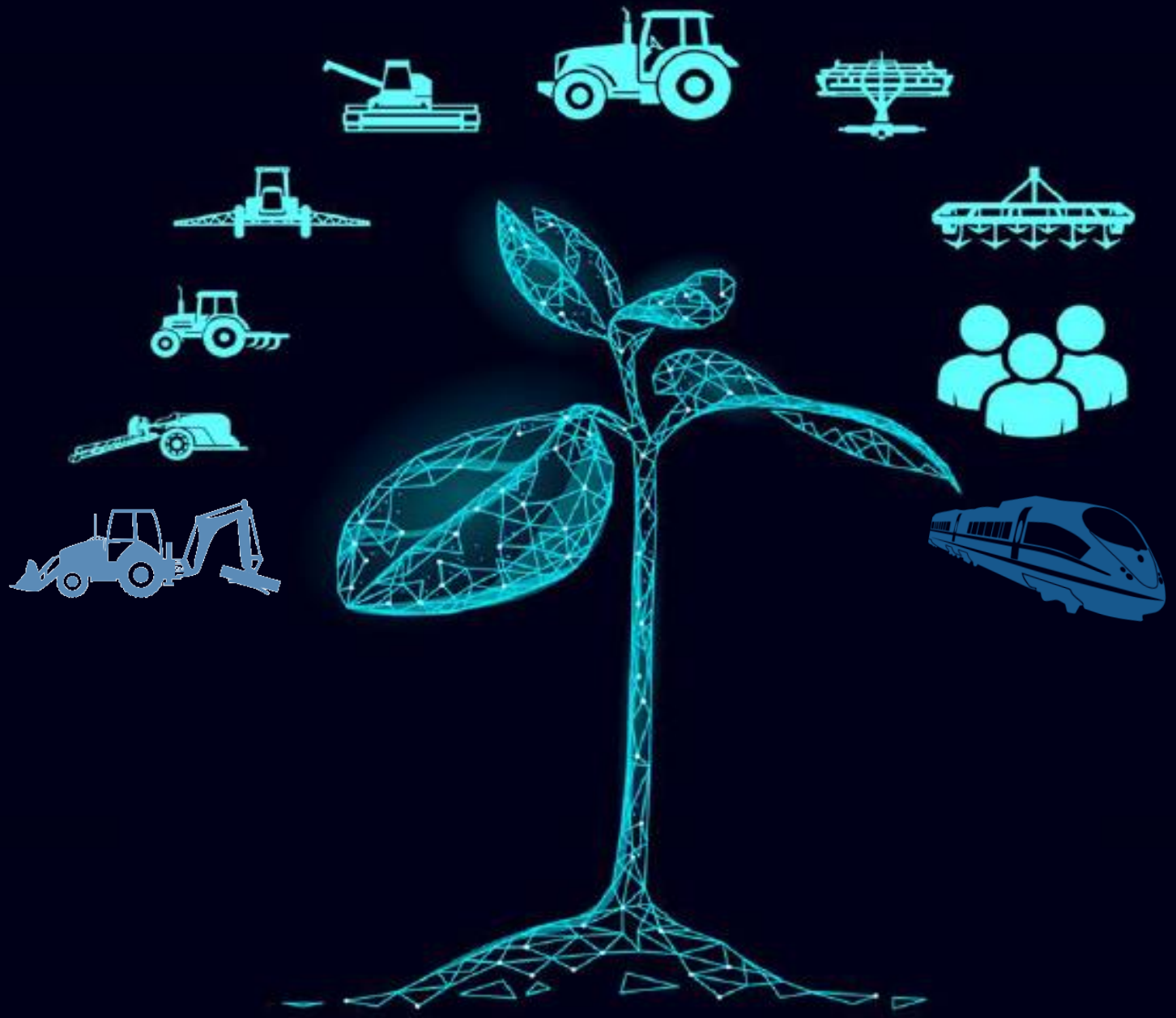


ENSURING SAFETY AND COMFORT IN RAIL TRANSPORT

We will create the nation of our dreams by providing safe and comfortable rail transport.



Emerging Escorts Story




ESCORTS