ESCORTS

August 25, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400051	**National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051	**Delhi Stock Exchange Limited** DSE House, 3/1, Asaf Ali Road, New Delhi – 110002

Sub: Proceedings of Annual General Meeting held on August 24, 2020

Dear Sir(s)/ Madam(s),

The 74th Annual General Meeting ("AGM" or" Meeting") of Escorts Limited ("the Company") was held through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"). The Meeting commenced at 10:00 a.m. (IST).

Mr. Nikhil Nanda, Chairman and Managing Director of the Company chaired the proceedings. The requisite Quorum being present, the Chairman called the meeting to order.

The Chairman informed the Members that the Meeting was held through VC/ OAVM in compliance with the various circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India and Register of Directors and Key Managerial Personnel and their Shareholdings and Register of Contract and arrangement in which Directors are interested were available for inspection of members electronically during this Meeting.

The Company further informed the Members that the Company had taken all feasible efforts under the present circumstances to ensure that the Shareholders are provided an opportunity to participate in the Annual General Meeting and vote.

Mr. Satyendra Chauhan, Company Secretary and Compliance Officer briefed the general instructions pertaining to AGM of the Company to the members.

The Chairman introduced all the Directors including Ms. Tanya Dubash, Mr. Harish N Salve, Mr. Dai Watanabe and Mr. Yuji Tomiyama, new Directors inducted on the Board of the Company. All the Directors have joined the meeting through Video Conference except Mr. Harish N. Salve.

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Corporate Secretarial & Law
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Corporate Identification Number - L74899HR1944PLC039088

The key executives of your Company and representatives from the auditors of the Company have also joined the meeting through Video Conference. The Chairman asked the members to ask questions to Auditors and Company executives directly.

The Chairman read out his speech and shared a presentation on the performance of the Company vis-à-vis the industrial scenario and Company's major projects and story of its expansion world-wide globally and its partnership with Kubota Corporation and Tadano Group. The copy of Chairman Speech and presentation has already been circulated with the Stock Exchanges and also available on the website of the Company.

The Chairman took the Notice of the AGM as read since it has already been circulated to the members.

The Chairman appraised the members on various safety precautions Company took during this difficult time of Covid through a short video.

The Chairman invited the members' present to put forth their queries on the annual report circulated to the members along with Notice of AGM. Members raised certain queries which were satisfactorily replied by the Chairman.

The members also appreciated the efforts of the Board of Directors and management team during the last financial year.

The Chairman also briefed the members about the e-voting facility provided to the members of the Company and introduced Mr. Jayant Gupta, Scrutinizer for conducting fair voting and declaration of results.

The Chairman informed the members that the results of e-voting shall be disseminated to the stock exchanges and also uploaded on the website of the Company and KFin Technologies Private Limited (KFin), the authorized agency provided e-voting facility.

The Chairman then invited the members to cast their valuable vote through instapoll in respect of the items stated in the Notice.

The Chairman, thereupon, thanked all for their participation in the meeting.

On completion of the instapoll the AGM concluded at 12:07 p.m.

The voting results will be declared separately.



The above is for your information and records please.

Thanking you

Yours faithfully,

For **Escorts Limited**

Satyendra Chauhan
Company Secretary &
Compliance Officer