Date: September 24, 2021

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400051

Dear Sir,

Sub: Clarification /Confirmation on news item appearing in "Media/Publication"

We are in receipt of your letter bearing reference no. NSE/CM/Surveillance/11134 dated September 24, 2021 seeking clarification regarding a recent news item which appeared on "www.economictimes.indiatimes.com" dated September 23, 2021 captioned "Japan's heavy equipment leader Kubota may raise stake in Escorts".

As required, our responses are set forth below:

a) Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.

Response: We would like to inform you that, in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**LODR Regulations**") and Company's policy for determination of materiality of events/information, no event has occurred that requires the Company to make any disclosure. The news article is speculative and the Company, in compliance with its obligations under law, has refrained to make any comments. As has been previously disclosed, Kubota is an existing joint venture partner and also a shareholder of the Company. The Company and Kubota have pre-existing business relationships. The Company evaluates opportunities for the development of its business on an ongoing basis. We have made and will continue to make disclosures in compliance with our obligations under the LODR Regulations.

b) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.

Response: We are not aware of any such information.

c) The material impact of this article on the Company.

Response: We do not envisage any material impact of the said article on the Company.

ESCORTS LIMITED

ESCORTS LIMITED
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Registered Office: 15/5, Mathura Road, Faridabad – 121 003, Haryana
CIN: L74899HR1944PLC039088

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully,
For Escorts Limited



(Satyendra Chauhan)
Company Secretary and Compliance Officer

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