ESCORTS

December 20, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400051	**National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051	**Delhi Stock Exchange Limited** DSE House, 3/1, Asaf Ali Road, New Delhi – 110002

Sub: Voting Results under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Pursuant to the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing voting results in the prescribed format along with Scrutinizers report dated December 20, 2021 and wish to state that all the resolutions stated in the Notice of Postal Ballot dated November 18, 2021 have been duly passed with requisite majority by the members effective from December 18, 2021.

The above is for your information and records please.

Thanking you

Yours faithfully,

For **Escorts Limited**

ESCORTS LIMITED ★ FARIDABAD ★

Satyendra Chauhan
Company Secretary
& Compliance Officer

Encl: As above

ESCORTS LIMITED
Corporate Secretarial & Law
Registered Office : 15/5, Mathura Road, Faridabad - 121 003, Haryana, India
Phone : +91- 129-2250222,
E-mail : corpsl@escorts.co.in, Website : www.escortsgroup.com

Corporate Identification Number - L74899HR1944PLC039088

	ESCORTS LIMITED
Date of the AGM/EGM/Postal Ballot	Resolution passed through Postal Ballot on December 18, 2021
Total number of shareholders on record date	189913
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable
Promoters and Promoter Group:	
Public:	

Resolution No.	1										
Resolution required: (Ordinary/ Special)	SPECIAL - To issue 93,63,726 equity shares of the Company on a preferential allotment basis to Kubota Corporation, Japan and issuance of offer letter										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	Less Voted
Promoter and Promoter Group	E-Voting	4,93,33,680	4,93,32,926	99.9985	4,93,32,926	0	100.0000	0.0000	0	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		4,93,32,926	99.9985	4,93,32,926	0	100.0000	0.0000	0	0	0
Public- Institutions	E-Voting	3,88,94,824	3,30,87,214	85.0684	3,30,87,214	0	100.0000	0.0000	0	0	482
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		3,30,87,214	85.0684	3,30,87,214	0	100.0000	0.0000	0	0	482
Public- Non Institutions	E-Voting	4,66,06,062	2,30,45,421	49.4473	2,30,43,142	2,279	99.9901	0.0099	0	238	2,44,691
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		2,30,45,421	49.4473	2,30,43,142	2,279	99.9901	0.0099	0	238	244691
	Total	13,48,34,566	10,54,65,561	78.2185	10,54,63,282	2,279	99.9978	0.0022	0	238	245173

ESCORTS LIMITED FARIDABAD

Resolution No.	2										
Resolution required: (Ordinary/ Special)	SPECIAL - To approve the change in the name of the Company.										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	Less Voted
Promoter and Promoter Group	E-Voting	4,93,33,680	4,93,32,926	99.9985	4,93,32,926	0	100.0000	0.0000	0	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		4,93,32,926	99.9985	4,93,32,926	0	100.0000	0.0000	0	0	0
Public- Institutions	E-Voting	3,88,94,824	3,30,87,214	72.7948	3,30,87,214	0	100.0000	0.0000	0	0	482
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		3,30,87,214	72.7948	3,30,87,214	0	100.0000	0.0000	0	0	482
Public- Non Institutions	E-Voting	4,66,06,062	2,30,45,364	44.4666	2,30,42,394	2,970	99.9871	0.0129	0	335	2,44,651
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		2,30,45,364	44.4666	2,30,42,394	2,970	99.9871	0.0129	0	335	244651
	Total	13,48,34,566	10,54,65,504	78.2184	10,54,62,534	2,970	99.9972	0.0028	0	335	245133

Resolution No.	3										
Resolution required: (Ordinary/ Special)	SPECIAL - To approve the alteration to the articles of association of the Company.										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	Less Voted
Promoter and Promoter Group	E-Voting	4,93,33,680	4,93,32,926	0.0000	4,93,32,926	0	100.0000	0.0000	0	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		4,93,32,926	0.0000	4,93,32,926	0	100.0000	0.0000	0	0	0
Public- Institutions	E-Voting	3,88,94,824	3,30,87,214	72.2858	3,17,78,778	13,08,436	96.0455	3.9545	0	0	482
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		3,30,87,214	72.2858	3,17,78,778	13,08,436	96.0455	3.9545	0	0	482
Public- Non Institutions	E-Voting	4,66,06,062	2,30,45,377	44.4658	2,30,42,573	2,804	99.9878	0.0122	0	272	2,44,701
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		2,30,45,377	44.4658	2,30,42,573	2,804	99.9878	0.0122	0	272	244701
	Total	13,48,34,566	10,54,65,517	78.2185	10,41,54,277	13,11,240	98.7567	1.2433	0	272	245183

ESCORTS LIMITED FARIDABAD

Resolution No.	4										
Resolution required: (Ordinary/ Special)	SPECIAL - To increase the limit of the maximum number of directors which may be appointed on the board of directors of the Company to 18 (Eighteen).										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	Less Voted
Promoter and Promoter Group	E-Voting	4,93,33,680	4,93,32,926	99.9985	4,93,32,926	0	100.0000	0.0000	0	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		4,93,32,926	99.9985	4,93,32,926	0	100.0000	0.0000	0	0	0
Public- Institutions	E-Voting	3,88,94,824	3,30,87,214	72.7948	3,25,36,069	5,51,145	98.3343	1.6657	0	0	482
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		3,30,87,214	72.7948	3,25,36,069	5,51,145	98.3343	1.6657	0	0	482
Public- Non Institutions	E-Voting	4,66,06,062	2,30,45,301	44.4658	2,30,42,198	3,103	99.9865	0.0135	0	398	2,44,651
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		2,30,45,301	44.4658	2,30,42,198	3,103	99.9865	0.0135	0	398	244651
	Total	13,48,34,566	10,54,65,441	78.2184	10,49,11,193	5,54,248	99.4745	0.5255	0	398	245133

Resolution No.	5										
Resolution required: (Ordinary/ Special)	ORDINARY - To approve related party transaction with Kubota Corporation, Japan and its subsidiaries and group companies.										
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	Less Voted
Promoter and Promoter Group	E-Voting	4,93,33,680	0	99.9985	0	0	#DIV/0!	#DIV/0!	0	4,93,32,926	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		0	99.9985	0	0	0.0000	0.0000	0	49332926	0
Public- Institutions	E-Voting	3,88,94,824	3,30,87,214	72.7948	3,30,87,214	0	100.0000	0.0000	0	0	482
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		3,30,87,214	72.7948	3,30,87,214	0	100.0000	0.0000	0	0	482
Public- Non Institutions	E-Voting	4,66,06,062	1,07,87,713	44.4664	1,07,85,267	2,446	99.9773	0.0227	0	1,22,57,946	2,44,691
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	0
	Total		1,07,87,713	44.4664	1,07,85,267	2,446	99.9773	0.0227	0	12257946	244691
	Total	13,48,34,566	4,38,74,927	32.5398	4,38,72,481	2,446	99.9944	0.0056	0	61590872	245173

JAYANT GUPTA & ASSOCIATES
COMPANY SECRETARIES

SCRUTINIZER'S REPORT
ON POSTAL BALLOT (E-VOTING) OF ESCORTS LIMITED
[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman & Managing Director
ESCORTS LIMITED
(CIN: L74899HR1944PLC039088)
15/5, Mathura Road,
Faridabad – 121 003, Haryana, India

Sub: Report of Scrutinizer on Postal Ballot process conducted through Remote E-voting pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ('the Act') read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and MCA circulars (mentioned herein below) in respect of passing of the resolution contained in the Postal Ballot Notice dated November 18, 2021.

Dear Sir,

I, Jayant Gupta, Practicing Company Secretary having office at FA-156, Lajpat Nagar, Sahibabad, Ghaziabad – 201005, Uttar Pradesh, was appointed as a Scrutinizer by the Board of Directors of ESCORTS LIMITED ('**the Company**') in their Board Meeting dated November 18, 2021 for the purpose of scrutinizing the remote e-voting by the Members of the Company which was proposed through Postal Ballot notice dated November 18, 2021 ('**Notice**').

In view of COVID-19 pandemic, the Ministry of Corporate Affairs ('MCA') has prescribed guidelines for holding general meetings/conducting postal ballot process through e-voting vide its General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020 and 10/2021 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020 and June 23, 2021, respectively ('**MCA Circulars**') and in compliance with the applicable provisions of the Act and Regulation 44 of the Securities And Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**Listing Regulations**'), for the time being in force (including any statutory modification(s) or re-enactments thereof), the resolutions as appended below were put before the Member(s) of the Company for Voting through Postal Ballot mechanism. The voting was allowed by remote e-voting only and no physical postal ballot forms were dispatched to the members, in terms of applicable provisions.

The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means, by the members on the Resolutions proposed in the Postal Ballot Notice dated November 18, 2021, is the responsibility of management. My responsibility as a scrutinizer is to ensure that the voting process, through remote e-voting, is conducted in a fair and transparent manner and render scrutinizer's report of the total votes cast 'in favour or against', if any, to the Chairman or any other authorized personnel of the Company, on the resolution, based on the reports generated from the remote e-voting system of KFin Technologies Private Limited **("KFin"),** the authorized agency, to provide remote e-voting facilities and engaged by the Company for that purpose

FA - 156, Lajpat Nagar, Sahibabad, Ghaziabad, Uttar Pradesh - 201005
Phones: 0120-4553626, 9899754475 Email: pcs.jga@gmail.com

I hereby report as under:

1. The Company appointed/engaged KFin, the authorised agency, as the service provider for providing facility of remote e-voting to the members of the Company.

2. The Postal Ballot Notice was sent only through electronic mode to all the members whose e-mail addresses are registered with the Company or with the Depositories/Depository Participants.

3. As prescribed in clause (v) of sub rule 4 of Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has published an advertisement on November 19, 2021 about the dispatch of Notice through electronic mode only in 'The Financial Express' in English and 'Jansatta' in Hindi.

4. The Company dispatched the Notice by email on **November 18, 2021** to **172029** members whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained in the Depositories as on the cut-off date and whose e-mail addresses are registered with the Company or with the Depositories/Depository Participants *i.e.* November 12, 2021. Total **189913** Members as on cut-off date were considered for dispatch of Notice and entitled to vote on the Resolutions as set out in the said Notice.

5. The voting through remote e-voting facility commenced on **November 19, 2021 at 09:00 A.M. (IST)** and concluded on **December 18, 2021 at 05:00 P.M. (IST)**, being the last date for remote e-voting. The remote e-voting during this period was considered for my scrutiny.

6. Pursuant to Rule 20 of Companies (Management & Administration) Rules, 2014, the remote E-Voting on KFin Website was unblocked by me on December 18, 2021 at 05:07 P.M. (IST) in the presence of two independent witnesses viz. Mr. Punit Jain and Ms. Priti Bansal, who are not in employment of the Company.

7. I hereby report that **902** Equity Shareholders holding in aggregate **105710972** Equity shares availed remote E-voting facility to cast their votes on the Resolution proposed in the Notice.

8. The results of voting are as under:

Item No.1: As Special Resolution

To issue 93,63,726 equity shares of the Company on a preferential allotment basis to Kubota Corporation, Japan and issuance of offer letter

Particulars	No. of Members	No. of Votes
Total E-Voting received	902	105710972
Less : Invalid/Abstain/Voted Less	6	245411
Total valid E-Voting received	896	105465561

Mode	Voted in Favour			Voted Against		
	Members	Votes	Voting %	Members	Votes	Voting %
E-Voting	865	105463282	99.9978	31	2279	0.0022

Item No. 2 : As a Special Resolution

To approve the change in the name of the Company

Particulars	No. of Members	No. of Votes
Total E-Voting received	902	105710972
Less : Invalid/Abstain/Voted Less	6	245468
Total valid E-Voting received	896	105465504

Mode	Voted in Favour			Voted Against		
	Members	Votes	Voting %	Members	Votes	Voting %
E-Voting	852	105462534	99.9972	44	2970	0.0028

Item No. 3 : As a Special Resolution

To approve the alteration to the articles of association of the Company

Particulars	No. of Members	No. of Votes
Total E-Voting received	902	105710972
Less : Invalid/Abstain/Voted Less	11	245455
Total valid E-Voting received	891	105465517

Mode	Voted in Favour			Voted Against		
	Members	Votes	Voting %	Members	Votes	Voting %
E-Voting	831	104154277	98.7567	60	1311240	1.2433

Item No. 4 : As a Special Resolution

To increase the limit of the maximum number of directors which may be appointed on the board of directors of the Company to 18 (Eighteen)

Particulars	No. of Members	No. of Votes
Total E-Voting received	902	105710972
Less : Invalid/Abstain/Voted Less	9*	245531
Total valid E-Voting received	896	105465441

** Includes three (3) cases who voted for more than one option (favour/ against/ abstain)*

Mode	Voted in Favour			Voted Against		
	Members	Votes	Voting %	Members	Votes	Voting %
E-Voting	842	104911193	99.4745	54	554248	0.5255

Item No. 5 : As an Ordinary Resolution

To approve related party transaction with Kubota Corporation, Japan and its subsidiaries and group companies

Particulars	No. of Members	No. of Votes
Total E-Voting received	902	105710972
Less : Invalid#/Abstain/Voted Less	28*	61836045
Total valid E-Voting received	875	43874927

 # E-voting of Promoters, Promoter group companies and Kubota Corporation, if any, has been disregarded.

** Includes one case who voted for more than one option (favour/ against/ abstain)*

Mode	Voted in Favour			Voted Against		
	Members	Votes	Voting %	Members	Votes	Voting %
E-Voting	841	43872481	99.9944	34	2446	0.0056

Based on the above results, above Special/Ordinary Resolutions in Item No. 1 to Item No. 5 mentioned herein above proposed to the Members of Escorts Limited stand passed as Special/Ordinary Resolutions with requisite majority on December 18, 2021 (i.e. the last date specified for E-voting).

The Chairman/ Authorised representative may accordingly declare the result of voting through remote E-voting facility in respect of Special/Ordinary Resolutions mentioned in the Notice.

All registers, relevant records and other papers related to e-voting which are in my safe custody have been handed over to the Company Secretary of the Company for safe keeping, to the extent applicable.

Thanking you,

Yours faithfully,

For Jayant Gupta & Associates

Jayant Gupta
Proprietor
Membership No.: F7288
PCS No. : 9738
PR No. : 759/2020
UDIN : F007288C001830043

Place: Delhi
Date : December 20, 2021