February 20, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 **BSE – 500495**	**National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 **NSE – ESCORTS**	**Delhi Stock Exchange Limited** DSE House, 3/1, Asaf Ali Road, New Delhi – 110002 **DSE - 00012**

Sub: Clarification

Dear Sir/Madam,

There have been some rumors floating in the market that Enforcement Directorate is investigating Escorts Limited for illegal Price rigging involving promoters and Cyrus Poonawala.

We would like to state that we at Escorts Limited follow highest level of Corporate Governance. Further, these are completely baseless rumors and we confirm that we have neither received any notice from Enforcement Directorate (ED) nor any investigation is being undertaken currently by the Enforcement Directorate into the Company and/or its Promoters.

The above is for your kind information please.

Thanking You,

Yours faithfully,
For **Escorts Limited**

Satyendra Chauhan
Company Secretary &
Compliance Officer

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Corporate Secretarial & Law
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Corporate Identification Number - L74899HR1944PLC039088