Company Announcement

Escorts Agri Machinery Volumes grew by 18.8 percent in February 2020

MoM Volume up by 41.9%

Faridabad, March 2nd, 2020: Escorts Ltd Agri Machinery Segment (EAM) in February 2020 sold 8,601 tractors registering a growth of 18.8 percent against 7,240 tractors sold in February 2019.

Domestic tractor sales in February 2020 at 8,049 tractors registering a growth of 16.3 percent against 6,918 tractors in February 2019. Export for the month of February 2020 at 552 tractors registering a growth of 71.4 percent against 322 tractors sold in February 2019.

Sales figure are as follows:

Particulars	February			YTD (11M)		
	FY20	FY19	% Change	FY20	FY19	% Change
Domestic	8,049	6,918	16.3%	77,024	81,892	-5.9%
Export	552	322	71.4%	3,550	2,615	35.8%
Total	**8,601**	**7,240**	**18.8%**	**80,574**	**84,507**	**-4.7%**

*From October 2018 onwards, sales to Nepal and Bhutan has been included in export.

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over six decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).
The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

For further information, please contact:

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