

01 December 2024

BSE Limited – 500495
National Stock Exchange of India Limited – ESCORTS

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of tractors and construction equipment for the month of November 2024.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Escorts Kubota Limited

Bharat Madan
Whole Time Director & Chief Financial Officer

Escorts Kubota Limited
Corporate Centre

Registered Office- 15/5, Mathura Road, Faridabad 121 003, Haryana, India
Tel.: +91-129-2250222 | E-mail: investor.relation@escortskubota.com | Website: www.escortskubota.com
Corporate Identification Number L74899HR1944PLC039088

Escorts Kubota Limited sold 8,974 tractors in November 2024

Faridabad, December 1st, 2024: Escorts Kubota Limited (EKL) Agri Machinery Business Division in November 2024 sold 8,974 tractors as against 9,906 tractors sold in November 2023.

Domestic tractor sales in November 2024 were at 8,730 tractors as compared to 9,503 tractors in November 2023, down due to the shift of major festive days to October this year. However, during the festive months from September to November, EKL domestic tractor sales were up by 9% to 38,554 tractors as compared to 35,387 tractors in the same period last year. Going forward we expect growth momentum to continue in the remaining fiscal year, driven by favorable macroeconomic conditions, higher Minimum Support Price (MSP), improved terms of trade, and higher water reservoir levels.

Export tractor sales in November 2024 were at 244 tractors as against 403 tractors sold in November 2023.

Sales volume are as follows:

Particulars*	November			April-November (8M)		
	FY25	FY24	% Change	FY25	FY24	% Change
Domestic	8,730	9,503	-8.1%	80,746	79,640	1.4%
Export	244	403	-39.5%	2,703	3,873	-30.2%
Total	8,974	9,906	-9.4%	83,449	83,513	-0.1%

FY- Financial Year from April to March

M - Month

* The National Company Law Tribunal, Chandigarh Bench (NCLT) has approved the Scheme of Amalgamation of Escorts Kubota India Private Limited and Kubota Agricultural Machinery India Private Limited (Amalgamating Companies) with Escorts Kubota Limited (Amalgamated Company). The certified copy of the approval was received by the company on August 29, 2024, and filed with the Registrar of Companies on September 1, 2024. Accordingly, volume reported here for the current as well as previous period(s) include sales numbers of the amalgamating companies also.

About Escorts Kubota Limited:

“Escorts Kubota Limited (EKL) (formerly Escorts Limited) is one of India's leading engineering conglomerate with eight decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across various divisions, Agri Machinery Business Division, Construction Equipment Business Division & Railway Equipment Business Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.”

For further information, please contact:

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Escorts Kubota Limited Construction Equipment sold 481 machines in November 2024

Faridabad, December 1st, 2024: Escorts Kubota Limited Construction Equipment Business Division in November 2024 sold 481 machines as against 557 machines sold in November 2023.

Construction equipment markets have been impacted due to monsoons, delays in project mobilization, and low rental rates. Going forward, we anticipate a positive shift in the market with the support of government initiatives and upcoming changes in emission regulations.

Sales volume are as follows:

Particular*	November			April-November (8M)		
	FY25	FY24	% Change	FY25	FY24	% Change
Total	481	557	-13.6%	3,892	4,391	-11.4%

FY- Financial Year from April to March

M - Month

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