1st December 2020

BSE Limited – 500495
National Stock Exchange of India Limited – ESCORTS
Delhi Stock Exchange Limited – 00012

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of tractors for the month of November 2020.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Escorts Limited

Authorized Signatory

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Company Announcement

Escorts Agri Machinery Volumes grew by 33 percent in November 2020

Faridabad, December 1st, 2020: Escorts Ltd Agri Machinery Segment (EAM) in November 2020 sold 10,165 tractors, **our highest ever November sales** and registering a growth of 33 percent against 7,642 tractors sold in November 2019.

Domestic tractor sales in November was at 9,662 tractors registering a growth of 30.9% against 7,379 tractors in November 2019. The dealer and depot stocks continue to be low. Stock correction in the coming months would continue to push the industry upwards, supported by healthy water reservoir levels and a good harvest. The supply chain still is volatile but should improve going forward. We have taken a price increase this month to pass on the inflation in the commodity prices.

Export tractor sales in November 2020 was at 503 tractors against 263 tractors exported in November 2019, registering a growth of 91.3%.

Sales figure are as follows:

Particulars	November			YTD (8M)		
	FY21	FY20	% Change	FY21	FY20	% Change
Domestic	9,662	7,379	30.9%	63,688	59,324	7.4%
Export	503	263	91.3%	2,732	2,472	10.5%
Total	**10,165**	**7,642**	**33.0%**	**66,420**	**61,796**	**7.5%**

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over six decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

For further information, please contact:

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