1st October 2020

BSE Limited – 500495
National Stock Exchange of India Limited – ESCORTS
Delhi Stock Exchange Limited – 00012

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of tractors for the month of September 2020.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Escorts Limited

Authorized Signatory

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Company Announcement

Escorts Agri Machinery Volumes grew by 9.2 percent in September 2020

MoM Volume up by 63.1%

Faridabad, October 1st, 2020: Escorts Ltd Agri Machinery Segment (EAM) in September 2020 sold 11,851 tractors, **our highest ever September sales** and registering a growth of 9.2 percent against 10,855 tractors sold in September 2019.

Domestic tractor sales in September was at 11,453 tractors registering a growth of 8.9% against 10,521 tractors in September 2019. The rural demand continues to remain positive led by lower base of last year, pent-up demand from Covid-19 related lockdowns, and fundamentally positive macroeconomic factors. Timely and widespread monsoon, record Rabi crop production, early Kharif sowing, and good availability of retail finance have helped drive positive farmer sentiment. While currently operating close to our peak capacity, we are trying to further ramp up production and supply to meet the excess demand. We remain optimistic for the coming festive season.

Export tractor sales in September 2020 was at 398 tractors against 334 tractors exported in September 2019, registering a growth of 19.2%.

Sales figure are as follows:

Particulars	September			Q2 (July-September)			YTD (6M)		
	FY21	FY20	% Change	FY21	FY20	% Change	FY21	FY20	% Change
Domestic	11,453	10,521	8.9%	23,156	18,789	23.2%	40,846	38,911	5.0%
Export	398	334	19.2%	1,285	961	33.7%	1,745	1,890	-7.7%
Total	**11,851**	**10,855**	**9.2%**	**24,441**	**19,750**	**23.8%**	**42,591**	**40,801**	**4.4%**

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over six decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

For further information, please contact:

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