Company Announcement

Escorts Agri Machinery Volumes grew by 2.2 percent in September 2019

MoM Volume up by 169%

Faridabad, October 1st, 2019: Escorts Ltd Agri Machinery Segment (EAM) in September 2019 sold 10,855 tractors registering a growth of 2.2 percent against 10,617 tractors sold in September 2018.

Domestic tractor sales in September 2019 at 10,521 tractors registering a growth of 1.2 percent against 10,396 tractors in September 2018. Export for the month of September 2019 at 334 tractors registering a growth of 51.1 percent as against 221 tractors sold in September 2018.

Sales figure are as follows:

Particulars	September			Q2 Ended September			YTD (6M)		
	FY20	FY19	% Change	FY20	FY19	% Change	FY20	FY19	% Change
Domestic	10,521	10,396	1.2%	18,789	20,553	-8.6%	38,911	44,492	-12.5%
Export	334	221	51.1%	961	486	97.7%	1,890	1,041	81.6%
Total	**10,855**	**10,617**	**2.2%**	**19,750**	**21,039**	**-6.1%**	**40,801**	**45,533**	**-10.4%**

*From October 2018 onwards, sales to Nepal and Bhutan has been included in export.

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).
The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

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